

Exhibit 3
Agreements for Sale of Station
and
Description of Transaction

A copy of the Asset Purchase Agreement, dated as of May 1, 2001, by and among The Z-Spanish Trust ("Trust I"), The Z-Spanish II Trust ("Trust II") and Wolfhouse Radio Group, Inc. ("Wolfhouse") is attached hereto. Schedules to the agreement contain proprietary information and have been omitted but will be furnished to the Commission upon request.

Pending before the Commission are two applications, filed electronically on April 25, 2001, seeking Commission consent to the transfer of control of Trust I and Trust II from Charles Giddens, as Trustee of both Trusts, to Mark D. Inglis (ARNs: 20010425AAP, 20010425AAI). Thus, the present application for Commission consent to the assignments of license of radio stations KCTY(AM), Salinas, California, KHMZ(FM), Salinas, California and KTGE(AM), Salinas, California from Trust I, with Mark Inglis as Trustee, to Wolfhouse assumes the Commission's grant of the pending Form 315 application. Likewise, an application on FCC Form 314 is being filed simultaneously herewith for the assignment of stations KRAY-FM, Salinas, California and K277AH, Watsonville, California, KZSL(FM), King City, California and KHNZ(FM), Soledad, California from Trust II, Mark Inglis, Trustee, to Wolfhouse.