

**Chelsey Broadcasting of Cheyenne, LLC
KGWN-TV, Cheyenne, WY
KSTF, Scottsbluff, NE**

**EXHIBIT 11
FCC Form 314
Section III, Paragraph 4**

Parties to the Application

Line 1 - Name and address of the assignee and any parties holding attributable interest
Line 2 - Citizenship
Line 3 - Positional Interest
Line 4 - Percentage of votes
Line 5 - Percentage of total assets (debt plus equity)

Chelsey Broadcasting of Cheyenne, LLC (Assignee)

	(1.)	(2.)
1.	Chelsey Broadcasting of Cheyenne, LLC 712 Fifth Avenue, 45 th Floor, New York, NY 10019	Chelsey Broadcasting Company, LLC 712 Fifth Avenue, 45 th Floor, New York, NY 10019
2.	Delaware Limited Liability Company	Delaware Limited Liability Company
3.	N/A	Sole Member of LLC
4.	N/A	100% of votes)
5.	N/A	N/A ¹

¹ Assignee interprets Question 5 as seeking information about any investor, whose interests are otherwise non-attributable, who acquire attributable status as a result of operation of the "equity debt plus" rule (47 C.F.R. § 73.3555, Note 2(j)). A "debt plus equity" calculation is inapplicable to this transaction because no Assignee investor either (1) holds an attributable interest in a media outlet in the same market or (2) supplies over 15% of the total weekly broadcast programming hours of the station in which the interest is held.

Chelsey Broadcasting Company, LLC (Parent)

	(3.)	(4.)
1.	Chelsey Broadcasting Company, LLC 712 Fifth Avenue, 45 th Floor, New York, NY 10019	Chelsey Broadcast Management Company, LLC 712 Fifth Avenue, 45 th Floor, New York, NY 10019
2.	Delaware Limited Liability Company	Delaware Limited Liability Company
3.	Sole LLC Member of Assignee	Managing Member of LLC
4.	100% of votes	100% of votes (75% of the Equity) ²
5.	N/A	N/A

Chelsey Broadcast Management Company, LLC

	(5.)	(6.)
1.	Chelsey Broadcasting Management Company, LLC 712 Fifth Avenue, 45 th Floor, New York, NY 10019	William B. Wachtel 712 Fifth Avenue, 45 th Floor, New York, NY 10019
2.	Delaware Limited Liability Company	US
3.	Managing Member of LLC	Sole Member
4.	100% of votes	100% of votes (and equity)
5.	N/A	N/A

² The non-managing members of Chelsey Broadcasting Company, LLC do not have an attributable ownership interest. Under the relevant LLC operating agreement, each such non-party is subject to the FCC's insulation criteria for establishing that the interest holder has no material involvement, directly or indirectly, in the management or operations of the media activities of the LLC. Also, the relevant state authorizing the LLC permits a LLC member to insulate itself in accordance with the FCC criteria. See 47 C.F.R. § 73.3555, Note 2(g). Any new non-managing member who might become an investor prior to the closing would similarly be subject to the FCC's insulation criteria. The addition of such a non-attributable member would not reduce the 100% voting rights of the managing member, Chelsey Broadcast Management Company, although it would reduce that company's total equity ownership (which equity ownership would remain significant.)