

The members of Assignee are the adult independent children ages 29, 26 and 24 of Charles Harker who is the sole stockholder of Commonwealth Broadcasting Group, Inc. ("CBG") which is the licensee of Station WABG-TV, Greenville, Mississippi. Charles Harker has agreed to personally guarantee a loan in the amount of \$ 2.65 million to Assignee which will be used by Assignee to purchase Station WXVT, which guaranty is not collateralized. Charles Harker, who is a certified public accountant and who has extensive experience in buying and selling television stations assisted and advised his children, who have not previously been involved in broadcast ownership, in negotiating the purchase agreement for WXVT. After consummation of the assignment, CBG and the Assignee intend to enter into an agreement or agreements whereby CBG will sell advertising on WXVT and provide traffic, billing, marketing and related services to WXTV. If the Commission so requests, the Assignee will furnish a copy of the draft agreement for review.