

Exhibit 14

Parties to the Application

List the assignee, and, if other than a natural person, its officers, directors, stockholders with attributable interests, non-insulated partners and/or members. If a corporation or partnership holds an attributable interest in the assignee, list separately its officers, directors, stockholders with attributable interests, non-insulated partners and/or members. Create a separate row for each individual or entity.

(1) Name and address of the assignee and each party to the application holding an attributable interest (if other than individual also show name, address and citizenship of natural person authorized to vote the stock or holding the attributable interest). List the assignee first, officers next, then directors and, thereafter, remaining stockholders and other entities with attributable interests, and partners.

(2) Citizenship.

(3) Positional Interest: Officer, director, general partner, limited partner, LLC member, investor/creditor attributable under the Commission's **equity/debt plus** standard, etc.

(4) Percentage of votes.

(5) Percentage of total assets (debt plus equity).

*Pandora Radio LLC*

(1) Name and Address	(2) Citizenship	(3) Positional Interest	(4) Percentage of Votes and Equity	(5) Percentage of total assets(debt plus equity)
Pandora Radio LLC, 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	Assignee	NA	NA
Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	Sole Member	100%	NA
Tim Regan, c/o Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	President	0%	NA
Selwa Hussain, c/o Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	Treasurer/CFO	0%	NA
Jeremy Liegl, c/o Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	Secretary	0%	NA

Pandora Radio LLC is the wholly-owned subsidiary of Pandora Media, Inc., the interests in which are listed below.

*Pandora Media, Inc.*

(1) Name and Address	(2) Citizenship	(3) Positional Interest	(4) Percentage of Votes and Equity	(5) Percentage of total assets(debt plus equity)
Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	Sole Member of Pandora Radio LLC	NA	NA
Brian McAndrews, c/o Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	President, CEO, Chairman of the Board & Director	0%	NA
Timothy Westergren, <sup>1</sup> c/o Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	Chief Strategy Officer & Director	0.52%	NA
Thomas J. Conrad, c/o Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	EVP & Chief Technology Officer	0%	NA
Delida Costin, c/o Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	General Counsel & Secretary	0%	NA
Michael Herring, c/o Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	Chief Financial Officer	0%	NA
Simon David Fleming-Wood, c/o Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	Canada	Chief Marketing Officer	0%	NA
John Trimble, c/o Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	Chief Revenue Officer	0%	NA
Peter Chernin, <sup>2</sup> c/o Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	Director	0.58%	NA
James M. P. Feuille, <sup>3</sup> c/o Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	Director	0.11%	NA

<sup>1</sup> Includes 843,957 shares held by Mandawa Trust u/a dated 9/26/2011. Mr. Westergren is a co-trustee of this trust.

<sup>2</sup> All of the shares are held by The Chernin Group, LLC. Mr. Chernin is an affiliate of The Chernin Group, LLC.

<sup>3</sup> See footnote 6 below for share holding description for the Crosslink Funds (defined below). Mr. Feuille is a member of the general partners of the Crosslink Funds, and therefore may be deemed to share voting power and investment control over the shares held by those entities. 89,003 shares of common stock are held by Feuille-Murry 2012 Irrevocable Trust. Mr. Feuille is a co-trustee of this trust.

Peter Gotcher, <sup>4</sup> c/o Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	Director	0.57%	NA
Robert Kavner, <sup>5</sup> c/o Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	Director	0.33%	NA
David Sze, c/o Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	Director	0.56%	NA
Elizabeth A. Nelson, c/o Pandora Media, Inc., 2101 Webster Street, Suite 1650, Oakland, CA 94612	US	Director	0%	NA
Crosslink Capital, Inc., <sup>6</sup> Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	Shareholder	11.47%	NA

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<sup>4</sup> Includes 1,115,306 shares of common stock held by Peter and Marie-Helene Gotcher Family Trust, dated 11/20/08. Mr. Gotcher is a co-trustee of this trust.

<sup>5</sup> 369,473 shares are held by Kavner Partners, a Delaware Multiple Series Limited Partnership (Series B), 212,847 shares are held by Robert M. Kavner and Allyson P. Kavner, Trustees of Kavner Family Trust – u/i dtd. May 17, 1999, 31,867 shares are held by Robert M. Kavner, Allyson P. Kavner and Thomas J. Ross, Jr., Trustees of Kathryn Ray Kavner Trust – 2000 u/i dtd. March 14, 2000 and 31,867 shares are held by Robert M. Kavner, Allyson P. Kavner and Thomas J. Ross, Jr., Trustees of Reed I. Kavner Trust – 2000 u/i dtd. March 14, 2000. Mr. Kavner is an affiliate of each of these trusts. Mr. Kavner disclaims beneficial ownership with respect to all shares beneficially owned by Kavner Partners, a Delaware Multiple Series Limited Partnership (Series B), except to the extent of his pecuniary interests therein.

<sup>6</sup> Crosslink Capital, Inc., is the investment advisor of the Pandora shares held by Crosslink Bayview IV LLC (0.44%), Crosslink Crossover Fund IV, L.P. (1.93%), Crosslink Crossover Fund V, L.P. (2.26%), Crosslink Ventures IV GmbH & Co. KG (0.21%), Crosslink Ventures IV, L.P. (5.0%), and Offshore Crosslink Ventures IV Unit Trust (1.62%) (collectively, the “Crosslink Funds”). Crosslink Capital, Inc., as the investment advisor to the Crosslink Funds, advises on an aggregated basis 11.47% of the outstanding shares of Pandora. Mr. Feuille is a member of the general partners of the Crosslink Funds, and therefore may be deemed to share voting power and investment control over the shares held by various Crosslink Funds.

Except for Michael Stark, no shareholder of Crosslink Capital, Inc., holds more than a 5% indirect interest, using the multiplier, of Pandora. The officers and directors of Crosslink Capital, Inc., who are attributable to Pandora, are set forth below. Mr. Feuille's interest in Crosslink Capital, Inc., is listed because he is a director of Pandora and a member of the general partners of the Crosslink Funds identified in footnote 6.

*Crosslink Capital, Inc.*

(1) Name and Address	(2) Citizenship	(3) Positional Interest	(4) Percentage of Votes (and Equity)	(5) Percentage of total assets (debt plus equity)
Crosslink Capital, Inc., Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	Investment Advisor to Crosslink Funds – Investors in Pandora	NA	NA
Michael Stark, c/o Crosslink Capital, Inc., Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	President & Director	50%	NA
David Courtney, c/o Crosslink Capital, Inc., Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	COO & CCO	5%	NA
Mihaly Szigeti, c/o Crosslink Capital, Inc., Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	Treasurer & CFO	0%	NA
James M. P. Feuille, c/o Crosslink Capital, Inc., Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	Shareholder	12%	NA

Based on the number of outstanding shares of Pandora on November 25, 2013, Crosslink Ventures IV, LP, holds a 5.0% interest in Pandora.<sup>7</sup> The general partner and an attributable limited partner of Crosslink Ventures IV, LP, are listed in the following chart:<sup>8</sup>

*Crosslink Ventures IV, LP*

(1) Name and Address	(2) Citizenship	(3) Positional Interest	(4) Percentage of Votes (and Equity) <sup>9</sup>	(5) Percentage of total assets (debt plus equity)
Crosslink Ventures IV, LP, c/o Crosslink Capital, Inc., Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	Shareholder of Pandora Media, Inc.	NA	NA
Crosslink Ventures IV Holdings, LLC, c/o Crosslink Capital, Inc., Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	General Partner of Crosslink Ventures IV, LP	Vote: 100% <sup>10</sup> Equity: 26%	NA
James M. P. Feuille, c/o Crosslink Capital, Inc., Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	Limited Partner of Crosslink Ventures IV, LP	Vote: 0% Equity: 0.8%	NA

<sup>7</sup> These shares are counted in determining the aggregate percentage of votes held by Crosslink Capital, Inc., in the chart for Pandora Media, Inc., above.

<sup>8</sup> The other limited partners do not vote, exercise no control over the entity, and are deemed to be non-attributable.

<sup>9</sup> The figures in this column are as of September 30, 2013.

<sup>10</sup> The general partner controls the day-to-day management and activities of the partnership. Limited partners have the right to vote in certain circumstances, such as extending the term of the partnership, but can take no part in the management or operation of the partnership.

The sole general partner of Crosslink Ventures IV, LP, is Crosslink Ventures IV Holdings, LLC, whose attributable members are set forth in the chart below.

*Crosslink Ventures IV Holdings, LLC<sup>11</sup>*

(1) Name and Address	(2) Citizenship	(3) Positional Interest	(4) Percentage of Votes (and Equity) <sup>12</sup>	(5) Percentage of total assets (debt plus equity)
Crosslink Ventures IV Holdings, LLC, Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	GP of Crosslink Ventures IV, LP	NA	NA
Michael Stark, c/o Crosslink Capital, Inc., Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	Managing Member	Vote: 46.7% Equity: 32.9%	NA
James M. P. Feuille, c/o Crosslink Capital, Inc., Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	Member	Vote: 44.4% Equity: 31.3%	NA
Seymour Kaufman, c/o Crosslink Capital, Inc., Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	Member	Vote: 2.8% Equity: 2.0%	NA
Gary Hromadko c/o Crosslink Capital, Inc., Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	Member	Vote: 2.4% Equity: 1.7%	NA
Isabelle Fymat, c/o Crosslink Capital, Inc., Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	Member	Vote: 2.0% Equity: 1.4%	NA
Nancy Payne, c/o Crosslink Capital, Inc., Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	Member	Vote: 1.3% Equity: 0.9%	NA
Mihaly Szigeti c/o Crosslink Capital, Inc., Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	Member	Vote: 0.3% Equity: 0.2%	NA
Maureen Offer c/o Crosslink Capital, Inc., Two Embarcadero Center, Suite 2200, San Francisco, CA 94111	US	Member	Vote: 0.1% Equity: 0.1%	NA

<sup>11</sup> Former employees who are withdrawn members are not listed and are deemed non-attributable by Crosslink Ventures IV Holdings, LLC.

<sup>12</sup> The figures in this column are as of September 30, 2013.