

Exhibit 15

Compliance with Local Radio Ownership Rule (47 C.F.R. § 73.3555(a))

By this application, Cox Radio, Inc. (“CRI”) is requesting FCC consent to its proposed acquisition of the license for WBGB(FM), Ponte Vedra Beach, Florida, from Caron Broadcasting, Inc. (“Caron”).

BIA reports that WBGB(FM) is “home” to the Jacksonville, FL Arbitron Metro Market (“Jacksonville Metro Market”) and its’ community of license, Ponte Vedra Beach, is located inside the geographic boundaries of the Jacksonville Metro Market. As required by the instructions and worksheets to the Form 314, this exhibit demonstrates compliance of CRI’s proposed acquisition of the license for WBGB(FM) with the FCC’s local radio ownership rules under the Arbitron Metro methodology.

As noted, WBGB(FM) is reported by BIA as “home” to the Jacksonville Metro Market.¹ CRI currently owns five radio stations that either have communities of licenses located within the Jacksonville Metro Market or are “home” to the Metro Market:

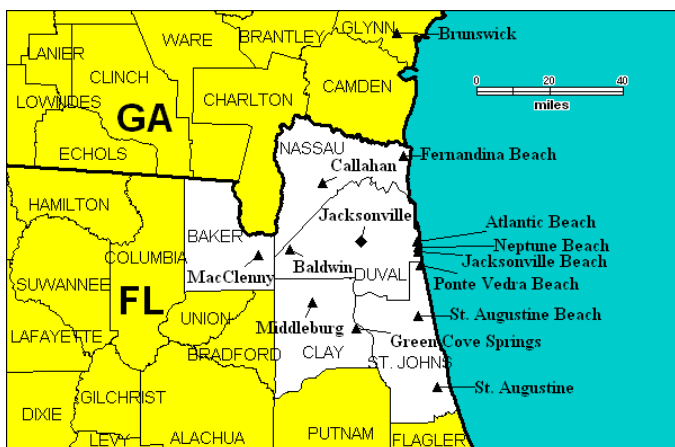
1. WFYV-FM, Atlantic Beach, FL
2. WJGL(FM), Jacksonville, FL
3. WAPE-FM, Jacksonville, FL
4. WMXQ(FM), Jacksonville, FL
5. WOKV(AM), Jacksonville, FL

BIA and FCC data together confirms that there are forty-five commercial and noncommercial stations in the Jacksonville Metro Market. BIA reports thirty-eight full-power, commercial radio stations as located within or “home” to the Jacksonville Metro Market and, seven noncommercial radio stations have communities of licenses located within the Jacksonville Metro Market.² Under the Commission’s local radio ownership limits as set forth at 47 C.F.R. § 73.3555(a)(1)(i), in a radio market with forty-five or more full-power, commercial and noncommercial radio stations, a party may have a cognizable interest in up to eight full-power, commercial radio stations, not more than five of which are in the same service (AM or FM). CRI’s acquisition of the license for WBGB(FM) would result in its ownership of six full-power commercial radio stations (five FM stations and one AM station) in the Jacksonville Metro Market, which is fewer than the maximum radio stations permitted for a market of that size. Accordingly, CRI’s acquisition and ownership of WBGB(FM) would comply with the FCC’s local radio ownership limits under the Arbitron Metro Market methodology.

¹ See BIA Financial Network, *2006 Investing in Radio Market Report*, 1st Ed., “Jacksonville, FL Market Overview,” Metro Rank 49 (2006) (“*BIA Market Report*”).

² These noncommercial stations are WAYL(FM), WFCF(FM), St. Augustine, Florida; WJCT(FM), WJFR(FM), WKTZ(FM) and WCRJ(FM), Jacksonville, Florida; and WNLE(FM), Fernandina Beach, Florida.

Revenue Rank: 43

BIA
fr

Baker, FL	23.9
Clay, FL	164.2
Duval, FL	840.7
Nassau, FL	64.4
St. Johns, FL	149.9
	<hr/> 1,243.1

(all figures in 000's, except percentages and ratios)

ESTIMATED GROSS REVENUES ★★★	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>Δ 00 - 05</u>
	\$60,200	\$57,500	\$59,200	\$62,000	\$69,100	\$67,600	2.3%
	<u>Δ 04 - 05</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Δ 05 - 10</u>
	-2.2%	\$69,900	\$71,700	\$74,200	\$76,400	\$78,000	2.9%
	<u>2000</u>	<u>2005</u>	<u>2010</u>			<u>Est. Breakout</u>	
Revenue/Retail Sales	\$4.06/1,000	\$3.99/1,000	\$4.00/1,000			Local	75%
Revenue/Capita	\$54.55	\$54.38	\$56.87			National	25%

(000's, except Retail Sales and EBI in 000,000's)

	2000	2005	Growth Rate	2005	2010	Growth Rate
MSA Population	1,103.5	1,243.1	2.4%	1,243.1	1,371.6	2.0%
Households	419.0	480.5	2.8%	480.5	531.0	2.0%
Retail Sales	14,817.9	16,948.0	2.7%	16,948.0	19,477.7	2.8%
EBI	19,900.2	25,596.8	5.2%	25,596.8	31,513.3	4.2%

	Total	Under 12	12 - 17	18 - 24	25 - 34	35 - 44	45 - 54	Over 55	
Men (000)	607.5	107.0	56.2	61.2	80.2	93.7	88.6	120.5	
Women (000)	635.6	103.4	53.9	58.0	82.0	96.4	94.0	147.9	
Total	1,243.1	210.4	110.1	119.3	162.2	190.1	182.6	268.4	
Percentage	100.0%	16.9%	8.9%	9.6%	13.1%	15.3%	14.7%	21.6%	
Per Capita	\$ 20,591		Median Household		\$ 38,559		Avg Household		\$ 53,276
Ethnic Population:	White	70.8%	Black	22.8%	Asian	2.7%	Hispanic	4.2%	

<u>FM Classes</u>	<u>Class A</u>	<u>Class B</u>	<u>Class C</u>	<u>Viable FMs</u>	<u>All FMs</u>	<u>All AMs</u>	<u>Total</u>
# Stations	3		16	15	19	17	36
Tot 12+	11.6		54.3	64.7	65.9	15.4	81.3
Avg 12+	3.9		3.4	4.3	3.5	0.9	2.3
Tot LCS	14.3		66.8	79.6	81.1	18.9	100.0
Avg LCS	4.8		4.2	5.3	4.3	1.1	2.8



FCC Geographic Market Definition for Jacksonville, FL

Call Letters	AM/FM	Freq	Type Station	Format	Home Market	Market Designtn Date	Home Mkt Rank	Owner	City & State of License	County of License
WKQL	FM	100.7	C	Oldies	Jacksonville, FL	07/02/2003	49	Renda Broadcasting Corporation	Brunswick, GA	Glynn
WJGL	FM	96.9	C	Clsc Hits	Jacksonville, FL	07/02/2003	49	Cox Radio Inc	Jacksonville, FL	Duval
WAOC	AM	1420	C	Country	Jacksonville, FL	07/02/2003	49	p Phillips Broadcasting LLC	St. Augustine, FL	St Johns
WBWL	AM	600	C	Children	Jacksonville, FL	07/02/2003	49	ABC/Disney	Jacksonville, FL	Duval
WAYR	AM	550	NC	Relgn/Talk	Jacksonville, FL	07/02/2003	49	Good Tidings Trust Inc	Orange Park, FL	Clay
WIOJ	AM	1010	C	Talk/Varty	Jacksonville, FL	07/02/2003	49	McEntee Broadcasting of Florida Incorporated	Jacksonville Beach, FL	Duval
WCGL	AM	1360	C	Gospel	Jacksonville, FL	07/02/2003	49	Maiden,D & Battle,B	Jacksonville, FL	Duval
WROO	FM	93.3	C	Country	Jacksonville, FL	07/02/2003	49	Clear Channel Communications	Callahan, FL	Nassau
WFOY	AM	1240	C	Nws/Tlk/Spt	Jacksonville, FL	07/02/2003	49	p Phillips Broadcasting LLC	St. Augustine, FL	St Johns
WFYV	FM	104.5	C	Clsc Rock	Jacksonville, FL	07/02/2003	49	Cox Radio Inc	Atlantic Beach, FL	Duval
WVOJ	AM	1570	C	Mexican	Jacksonville, FL	07/02/2003	49	Norsan Consulting and Management Inc	Fernandina Beach, FL	Nassau
WMXQ	FM	102.9	C	80s Hits	Jacksonville, FL	07/02/2003	49	Cox Radio Inc	Jacksonville, FL	Duval
WAPE	FM	95.1	C	Top 40	Jacksonville, FL	07/02/2003	49	Cox Radio Inc	Jacksonville, FL	Duval
WEJZ	FM	96.1	C	Lite AC	Jacksonville, FL	07/02/2003	49	Renda Broadcasting Corporation	Jacksonville, FL	Duval
WGNE	FM	99.9	C	Country	Jacksonville, FL	08/03/2005	49	Renda Broadcasting Corporation	Middleburg, FL	Clay
WOKV	AM	690	C	Nws/Tlk/Spt	Jacksonville, FL	07/02/2003	49	Cox Radio Inc	Jacksonville, FL	Duval
WNNR	AM	970	C	Spanish AC	Jacksonville, FL	07/02/2003	49	Norsan Consulting and Management Inc	Jacksonville, FL	Duval
WZNZ	AM	1460	C	Sports	Jacksonville, FL	07/02/2003	49	Salem Communications Corporation	Jacksonville, FL	Duval
WSOL	FM	101.5	C	Urban AC	Jacksonville, FL	07/02/2003	49	Clear Channel Communications	Brunswick, GA	Glynn
WQOP	AM	1600	NC	Christian	Jacksonville, FL	07/02/2003	49	Queen of Peace Radio Incorporated	Atlantic Beach, FL	Duval
WJGR	AM	1320	C	News/Talk	Jacksonville, FL	07/02/2003	49	Salem Communications Corporation	Jacksonville, FL	Duval
WQIK	FM	99.1	C	Country	Jacksonville, FL	07/02/2003	49	Clear Channel Communications	Jacksonville, FL	Duval
WROS	AM	1050	C	Christian	Jacksonville, FL	07/02/2003	49	Hall, Elwyn V.	Jacksonville, FL	Duval
WFXJ	AM	930	C	Sports	Jacksonville, FL	07/02/2003	49	Clear Channel Communications	Jacksonville, FL	Duval
WSOS	FM	94.1	C	Lite AC	Jacksonville, FL	07/02/2003	49	Renda Broadcasting Corporation	St. Augustine, FL	St Johns
WJBT	FM	92.7	C	RhyBI/UrCH	Jacksonville, FL	07/02/2003	49	Clear Channel Communications	Green Cove Springs, FL	Clay
WFKS	FM	97.9	C	CHR	Jacksonville, FL	07/02/2003	49	Clear Channel Communications	Neptune Beach, FL	Duval
WZAZ	AM	1400	C	Gospel	Jacksonville, FL	07/02/2003	49	Salem Communications Corporation	Jacksonville, FL	Duval
WSOS	AM	1170	C	Tropical	Jacksonville, FL	07/02/2003	49	Norsan Consulting and Management Inc	St. Augustine Beach, FL	St Johns
WJAX	AM	1220	C	Big Band	Jacksonville, FL	07/02/2003	49	Jones College	Jacksonville, FL	Duval
WJXR	FM	92.1	C	Talk	Jacksonville, FL	07/02/2003	49	Perich, Gregory G	MacClenny, FL	Baker
WYMM	AM	1530	C	Talk/Gospl	Jacksonville, FL	07/02/2003	49	Word Broadcasting	Jacksonville, FL	Duval
WPLA	FM	107.3	C	New Rock	Jacksonville, FL	07/02/2003	49	Clear Channel Communications	Jacksonville, FL	Duval
WHJX	FM	105.7	C	Urban AC	Jacksonville, FL	07/02/2003	49	Tama Broadcasting Inc	Baldwin, FL	Duval
WSJF	FM	105.5	C	Smooth	Jacksonville, FL	07/02/2003	49	Tama Broadcasting Inc	St. Augustine Beach, FL	St Johns

"C" - Commercial Station; "NC" - Non Commercial Station

"p" indicates pending sale to owner listed



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Call Letters	AM/FM	Freq	Type Station	Format	Home Market	Market Designtn Date	Home Mkt Rank	Owner	City & State of License	County of License
WBGB	FM	106.5	C	ChrsContem	Jacksonville, FL	07/02/2003	49	Salem Communications Corporation	Ponte Vedra Beach, FL	St Johns
WEWC	AM	1160	C	Tropical	Jacksonville, FL	07/02/2003	49	p Norsan Consulting and Management Inc	Callahan, FL	Nassau
WJSJ	FM	105.3	C	Smooth	Jacksonville, FL	07/02/2003	49	Tama Broadcasting Inc	Fernandina Beach, FL	Nassau
WAYL	FM	91.9	NC	CCtmp/Talk	Jacksonville, FL	07/02/2003	49	New Covenant Educators	St. Augustine, FL	St Johns
WFCF	FM	88.5	NC	Variety	Jacksonville, FL	07/02/2003	49	Flagler College	St. Augustine, FL	St Johns
WJCT	FM	89.9	NC	News/Info	Jacksonville, FL	07/02/2003	49	WJCT Inc	Jacksonville, FL	Duval
WJFR	FM	88.7	NC	Religion	Jacksonville, FL	07/02/2003	49	Family Stations Inc	Jacksonville, FL	Duval
WKTZ	FM	90.9	NC	Btfl Music	Jacksonville, FL	07/02/2003	49	Jones College	Jacksonville, FL	Duval
WCRJ	FM	88.1	NC	ChrsContem	Jacksonville, FL	07/02/2003	49	Delmarva Educational Association	Jacksonville, FL	Duval
WNLE	FM	91.7	NC	Gospel	Jacksonville, FL	07/02/2003	49	p West Jacksonville Baptist Church Inc	Fernandina Beach, FL	Nassau

Number of Stations in Geographic Market 45

Previous Stations in Geographic Market