

**Amendment to Narrative Statement of Transaction:**

As filed, it was proposed that the license of KTNC-TV, Ch. 42, Concord, CA (and all associated auxiliary licenses and its outstanding construction permit to implement its DTV facility) (the "Licenses") would be assigned from Pappas Concord Partners ("PCP") to Pappas Telecasting of Concord, A California Limited Partnership ("PT of Concord"), and then simultaneously from PT of Concord to KTNC License, LLC, a single member limited liability company whose sole member would be Pappas Telecasting of Concord.

The structure of the transaction is hereby modified to include an interim limited liability company in the ownership structure of KTNC License, LLC: We now propose to assign Licenses from PCP to its current 99% general partner, PT of Concord, and then simultaneously from PT of Concord to KTNC License, LLC, a single member Delaware limited liability company.

The single member of KTNC License, LLC will be Hispanic America of San Francisco, LLC. Hispanic America of San Francisco, LLC will be 100% owned by PT of Concord.

As previously disclosed, the ownership structure of PT of Concord is as follows:

Pappas Telecasting Of Concord, A California Limited Partnership, currently has two General Partners and five Limited Partners. The identities of the General Partners and the Limited Partners, the nature of their partnership interests, and the extent of their equity interests in Pappas Telecasting of Concord, a California Limited Partnership, are as follows:

Name of Partner	Nature of Partnership Interest	Percentage of Equity Interest
Harry J. Pappas	General Partner	51%
Pappas Telecasting Companies	General Partner	4%
Harry J. Pappas	Limited Partner	37%
LeBon G. Abercrombie	Limited Partner	3%
Dennis J. Davis	Limited Partner	3%
Dale Kelly	Limited Partner	1%
William Lisecky	Limited Partner	1%

Thus, both the current licensee, PCP, and the ultimate licensee, KTNC License, LLC will be controlled by Harry J. Pappas.

Upon consummation of the approved transaction, the Licenses will have been assigned from PCP to KTNC License, LLC.

The structure of this transaction has been agreed to orally by the parties, and there are no written agreements reflecting the transaction.