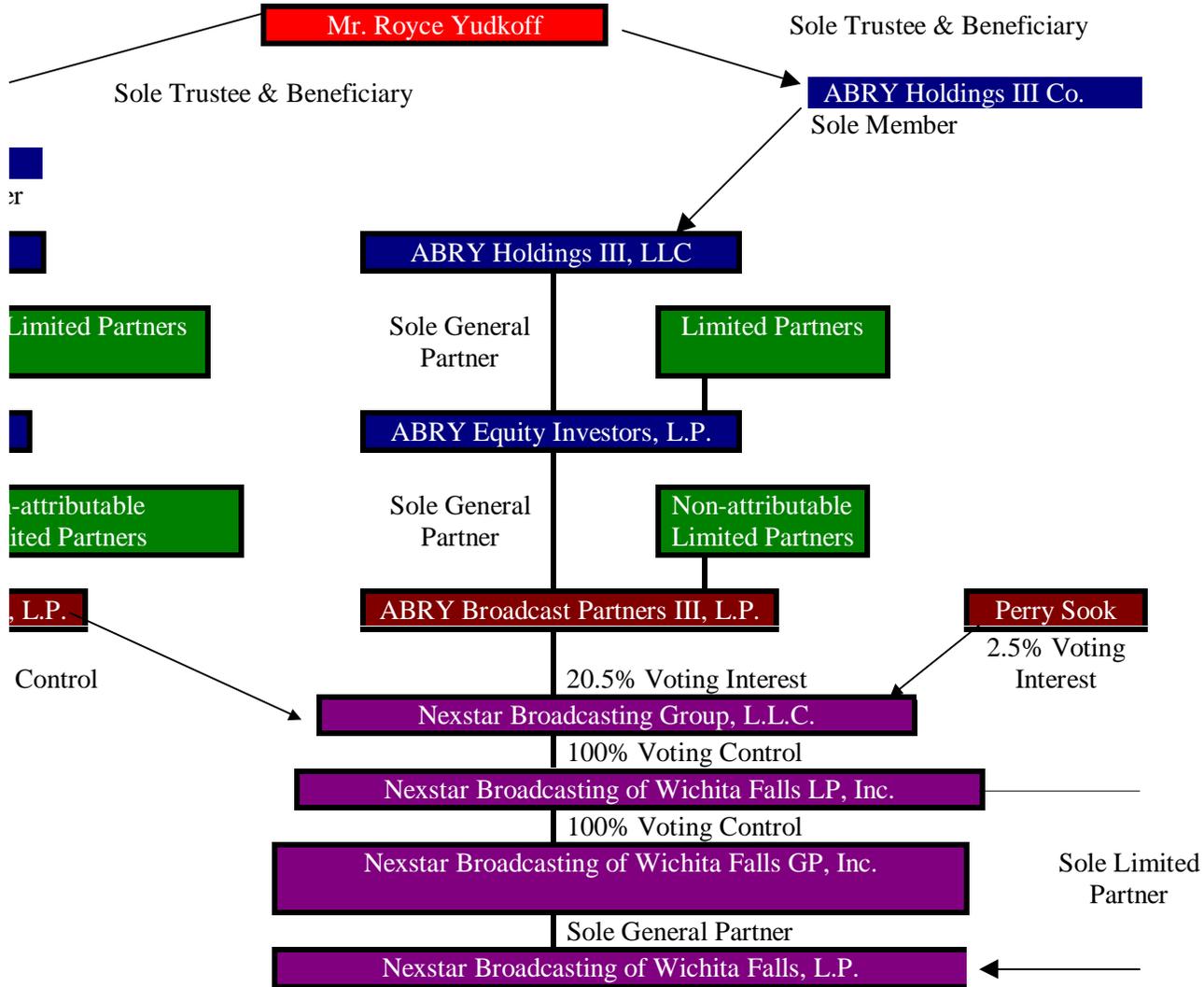


DESCRIPTION OF TRANSACTION

This application seeks Commission consent for a *pro forma* assignment of the license of television broadcast station KFDX-TV, Wichita Falls, Texas from Nexstar Broadcasting of Wichita Falls, L.P. ("Nexstar LP") to Nexstar Broadcasting of Wichita Falls, L.L.C. ("Nexstar LLC"), as part of a corporate reorganization. Nexstar LP, through intervening entities, is controlled by Nexstar Broadcasting Group, L.L.C. Following the assignment, Nexstar LLC will be controlled, through intervening entities, by Nexstar Broadcasting Group, L.L.C. Figure 1 shows the current ownership structure of Nexstar LP and Figure 2 shows the proposed ownership structure of Nexstar LLC. Because Nexstar Broadcasting Group, L.L.C. will retain ultimate control of the licensee of KFDX-TV, this application is appropriately submitted on FCC Form 316.

Please note that as part of the same corporate reorganization, Nexstar Broadcasting Group, L.L.C. is simultaneously submitting an application for consent to a *pro forma* transfer control of Nexstar LLC to Nexstar Finance, L.L.C. Following the proposed transfer of control, Nexstar LLC will be controlled by Nexstar Finance, L.L.C. which will be controlled, through intervening entities, by Nexstar Broadcasting Group, L.L.C. Thus, immediately after the license of KFDX-TV is assigned to Nexstar LLC pursuant to the present application, the ownership of Nexstar LLC will change pursuant to the separately filed transfer of control application.

MEMBERSHIP STRUCTURE OF NEXSTAR BROADCASTING OF WICHITA FALLS, L.P.



NEXSTAR BROADCASTING OF WICHITA FALLS, L.L.C.
FCC FORM 316
NOVEMBER 2000
EXHIBIT 2, FIGURE 2

ORGANIZATION CHART OF NEXSTAR BROADCASTING OF WICHITA FALLS, L.L.C.

