

Exhibit 5 – Local Radio Ownership Rule Compliance

The Sentinel Publishing Co., the licensee of station WRAT(FM), Facility ID Number 59530, Point Pleasant, New Jersey, is an indirect, wholly-owned subsidiary of Greater Media, Inc. (“Greater Media”).

WRAT(FM) is licensed to Point Pleasant, New Jersey, Ocean County, which is located in the Monmouth-Ocean, New Jersey Metro as defined by Arbitron. Thus, for purposes of the local radio ownership rule, WRAT(FM) is deemed to be a part of the Monmouth-Ocean, New Jersey Arbitron Metro. The attached BIA Kelsey FCC Geographic Market Definition Report for the Monmouth-Ocean, New Jersey Arbitron Metro lists all radio stations, including WRAT(FM), that are licensed to communities within the counties comprising the Monmouth-Ocean, New Jersey Metro or that Arbitron designates as “home” to that Metro. As detailed in the exhibit, there are 26 stations in the Monmouth-Ocean, New Jersey Arbitron Metro.

The FCC’s local radio ownership rule provides that a single person or entity (or entities under common control) in a radio market with between 15 and 29 (inclusive) full-power, commercial and noncommercial radio stations may have a cognizable interest in up to 6 commercial radio stations, not more than 4 of which are in the same service (AM or FM)). *See* 47 C.F.R. § 73.3555(a).

As shown in the exhibit, Greater Media controls two stations in the Monmouth-Ocean, New Jersey Metro, including WRAT(FM). This ownership complies with the FCC’s local radio ownership rule.

FCC Geographic Market Definition for Monmouth-Ocean, NJ

| Call Letters | AM/FM | Freq | Type Station | Format | Home Market | Market Designtn Date | Home Mkt Rank | Owner | City & State of License | County of License |
|--------------|-------|-------|--------------|-------------|--------------------|----------------------|---------------|---|-------------------------|-------------------|
| WADB | AM | 1310 | C | Oldies | Monmouth-Ocean, NJ | 07/02/2003 | 53 | Townsquare Media LLC | Asbury Park, NJ | Monmouth |
| WBBO | FM | 98.5 | C | CHR | Monmouth-Ocean, NJ | 07/02/2003 | 53 | Press Communications LLC | Ocean Acres, NJ | Ocean |
| WBHX | FM | 99.7 | C | Soft AC | Monmouth-Ocean, NJ | 07/02/2003 | 53 | Press Communications LLC | Tuckerton, NJ | Ocean |
| WBJB | FM | 90.5 | NC | AAA/NPR | Monmouth-Ocean, NJ | 07/02/2003 | 53 | Brookdale Community College | Lincroft, NJ | Monmouth |
| WBNJ | FM | 91.9 | NC | Adlt Stndrd | Monmouth-Ocean, NJ | 06/08/2010 | 53 | WWN Educational Radio Corporation | Barnegat, NJ | Ocean |
| WCHR | FM | 105.7 | C | Clsc Rock | Monmouth-Ocean, NJ | 07/02/2003 | 53 | Townsquare Media LLC | Manahawkin, NJ | Ocean |
| WFJS | FM | 89.3 | NC | Religion | Monmouth-Ocean, NJ | 05/11/2011 | 53 | Domestic Church Media Foundation | Freehold, NJ | Monmouth |
| WHTG | AM | 1410 | C | Oldies | Monmouth-Ocean, NJ | 07/02/2003 | 53 | Press Communications LLC | Eatontown, NJ | Monmouth |
| WJLK | FM | 94.3 | C | Hot AC | Monmouth-Ocean, NJ | 07/02/2003 | 53 | Townsquare Media LLC | Asbury Park, NJ | Monmouth |
| WJRZ | FM | 100.1 | C | Variety | Monmouth-Ocean, NJ | 07/02/2003 | 53 | Greater Media Inc | Manahawkin, NJ | Ocean |
| WKMK | FM | 106.3 | C | Country | Monmouth-Ocean, NJ | 07/02/2003 | 53 | Press Communications LLC | Eatontown, NJ | Monmouth |
| WLNJ | FM | 91.7 | NC | Christian | Monmouth-Ocean, NJ | 02/01/2012 | 53 | WYRS Broadcasting | Lakehurst, NJ | Ocean |
| WMCX | FM | 88.9 | NC | Alternative | Monmouth-Ocean, NJ | 07/02/2003 | 53 | Monmouth University | West Long Branch, NJ | Monmouth |
| WNJM | FM | 89.9 | NC | Nws/Tlk/Inf | Monmouth-Ocean, NJ | 07/02/2003 | 53 | WHYY Inc | Manahawkin, NJ | Ocean |
| WNJO | FM | 90.3 | NC | Nws/Tlk/Inf | Monmouth-Ocean, NJ | 09/02/2008 | 53 | New York Public Radio | Toms River, NJ | Ocean |
| WOBM | AM | 1160 | C | Oldies | Monmouth-Ocean, NJ | 07/02/2003 | 53 | Townsquare Media LLC | Lakewood Township, NJ | Ocean |
| WOBM | FM | 92.7 | C | Soft Rock | Monmouth-Ocean, NJ | 07/02/2003 | 53 | Townsquare Media LLC | Toms River, NJ | Ocean |
| WPDI | FM | 104.7 | NC | Ethnic | Monmouth-Ocean, NJ | 07/02/2003 | 53 | WVRM Inc | Hazlet, NJ | Monmouth |
| WRAT | FM | 95.9 | C | AOR/Rock | Monmouth-Ocean, NJ | 07/02/2003 | 53 | Greater Media Inc | Point Pleasant, NJ | Ocean |
| WRDR | FM | 89.7 | NC | Christian | Monmouth-Ocean, NJ | 07/02/2003 | 53 | Bridgelight LLC | Freehold Township, NJ | Monmouth |
| WVBH | FM | 88.3 | NC | ChrsContem | Monmouth-Ocean, NJ | 09/29/2003 | 53 | Priority Radio Inc | Beach Haven West, NJ | Ocean |
| WWNJ | FM | 91.1 | NC | Classical | Monmouth-Ocean, NJ | 07/02/2003 | 53 | Mercer County Community College | Toms River Township, NJ | Ocean |
| WWZY | FM | 107.1 | C | Soft AC | Monmouth-Ocean, NJ | 07/02/2003 | 53 | Press Communications LLC | Long Branch, NJ | Monmouth |
| WYGG | FM | 88.1 | NC | Ethnc/Varty | Monmouth-Ocean, NJ | 07/02/2003 | 53 | Minority Business & Housing Development Inc | Asbury Park, NJ | Monmouth |
| WYRS | FM | 90.7 | NC | Christian | Monmouth-Ocean, NJ | 07/02/2003 | 53 | WYRS Broadcasting | Manahawkin, NJ | Ocean |
| WZBL | FM | 88.1 | NC | Religion | Monmouth-Ocean, NJ | 12/20/2010 | 53 | Hope Christian Church of Marlton Inc | Barnegat Light, NJ | Ocean |

Number of Stations in Geographic Market 26

Previous Stations in Geographic Market

| | | | | | | | | | | |
|------|----|-------|---|---------|------------------|------------|---|--------------------------|-------------------------|------------|
| WTHJ | FM | 106.5 | C | Country | Philadelphia, PA | 01/31/2007 | 8 | Press Communications LLC | Bass River Township, NJ | Burlington |
|------|----|-------|---|---------|------------------|------------|---|--------------------------|-------------------------|------------|

"C" - Commercial Station; "NC" - Non Commercial Station

"p" indicates pending sale to owner listed