

**DESCRIPTION OF THE TRANSACTION / USE OF FCC FORM 316 / AGREEMENT
FOR TRANSFER OF STATION**

Kenley D. Squier is a member of Radio Vermont Classics, L.L.C., the licensee of WCVT(FM), Fac. ID No. 58564, Stowe, Vermont.

Pursuant to the proposed *pro forma* transaction, Mr. Squier will assign his interest in Radio Vermont Classics, L.L.C. to the Kenley D. Squier Living Trust, of which he is the sole trustee and beneficiary.¹ The changes in interest proposed in this *pro forma* transaction are summarized in the following table:

	Current Ownership			Proposed Ownership		
	Interest	% Votes	% Equity	Interest	% Votes	% Equity
Kenley D. Squier ²	Member	90%	90%	Member	0%	0%
The Kenley D. Squier Living Trust	--	--	--	Member	90%	90%
Eric Michaels ³	Member	10%	10%	Member	10%	10%

Upon consummation of the proposed *pro forma* transaction, the Kenley D. Squier Living Trust, of which Kenley D. Squier is sole trustee, will have voting control over the Licensee. Accordingly, the proposed *pro forma* transaction involves no substantial change in the beneficial ownership of the Licensee, and use of FCC Form 316 is appropriate.

¹ No written agreement will govern this transfer.

² Mr. Squier is a U.S. citizen. His address is 894 Tamarack Rd., Stowe, VT, 05672.

³ Mr. Michaels is a U.S. citizen. His address is 54 Conti Circle, Barre, VT, 05641.