

AGREEMENT

Jackman Holding Company, LLC (0013-8768-75), JER Licenses, LLC (0011-3492-89), and Kona Coast Broadcasting, LLC (0011-3372-92), have entered into an informal oral agreement whereby each entity will specify certain markets in their respective 175 Applications. In the event that any of the parties is a successful high bidder, the other parties shall have the option to acquire, on an equal *pro rata* basis, a passive, non-voting, fully insulated interest of no more than 32% of the equity in one of the high bidder's stations. The option may only be exercised provided that exercise of the option will not adversely affect the bidding credits or legal qualifications of the high bidder, and provided further, the high bidder determines that exercise of the option is in the best interest of the high bidder. If the option is exercised, the LLC Articles will provide that any non-voting member interests shall be non-attributable and shall contain provisions necessary to ensure that the non-voting member interest is non-attributable in accordance with FCC policies and procedures.