

Parties to the Application

As illustrated on the attached chart, ultimate control of BMP 102.1 FM, LP ("BMP 102.1"), the proposed licensee, will be exercised by the Managers (the "Managers") of Border Media Partners, LLC ("BMP LLC"). BMP LLC is a Delaware limited liability company. Each of the Managers has one-third of the voting rights in BMP LLC. The Managers include:

- Thomas Castro
201 Main Street, Suite 2001
Ft. Worth, Texas 76102
- Rafael Garza
201 Main Street, Suite 2001
Ft. Worth, Texas 76102
- Tony Sanchez, III
c/o Santig, Ltd.
P.O. Box 2986
Laredo, Texas 78044-2986

The Managers have no ownership interests in any other media properties that are attributable for purposes of Section 73.3555 of the Commission's Rules. All of the Managers are U.S. citizens.

BMP LLC will be the ultimate parent of the proposed licensee through its 100% ownership of the membership units in BMP Gen Par, LLC ("Gen Par") and 100% ownership of the membership units in BMP Lim Par, LLC ("Lim Par").¹ Gen Par is the sole general partner in and holds 1% of the partnership interests in the proposed licensee;

¹ The officers of Gen Par and Lim Par are Thomas Castro (President) and Rafael Garza (Vice President).

Lim Par is the sole limited partner in and holds 99% of the partnership interests in the proposed licensee.

As indicated above, Gen Par and Lim Par are each 100% owned by BMP LLC. The equity interests in BMP LLC, the ultimate parent of the proposed licensee, will be held as follows:

<u>Name</u>	<u>Current % of Total Assets</u>	<u>Fully Diluted % of Total Assets</u>
<ul style="list-style-type: none"> • RGG Radio, LLC² 201 Main Street, Suite 2001 Ft. Worth, Texas 76102 	41.8%	23%
<ul style="list-style-type: none"> • Thomas Castro³ 201 Main Street, Suite 2001 Ft. Worth, Texas 76102 	16.4%	9%
<ul style="list-style-type: none"> • Santig, Ltd.⁴ P.O. Box 2986 Laredo, TX 78044-2986 	10.9%	6%

² RGG Radio, LLC ("RGG Radio") is a Delaware limited liability company. All of RGG Radio's voting rights in BMP LLC are vested in Rafael Garza pursuant to the RGG Radio limited liability company agreement. The applicant certifies that the insulation provisions of RGG Radio's limited liability company agreement are consistent with Delaware law. Ownership information with respect to RGG Radio is provided following this list of BMP LLC's owners.

³ Thomas Castro is a U.S. citizen. Thomas Castro will hold an additional approximately 4% of BMP LLC's total assets through his ownership interest in RGG Radio, LLC.

⁴ All of Santig, Ltd.'s voting rights are vested in Tony Sanchez, III. The general partner of Santig, Ltd., is Sanchez Management Corporation ("SMC"). SMC is a Subchapter S corporation wholly owned by A.R. Sanchez, Jr., a U.S. citizen. SMC is the sole general partner in Santig, Ltd. and holds a 0.3% general partnership interest in Santig, Ltd. The limited partners of Santig, Ltd., with greater than 5% of the equity interests in Santig, Ltd., are the Sanchez Spousal Trust (57.51% limited partnership interest) and the Sanchez Marital Trust (a 20.39% limited partnership interest). The sole beneficiary of both trusts is the estate of Mrs. Alicia M. Sanchez, the mother of A.R. Sanchez, Jr., who passed away in June 2002.

• Jose Luis Munoz ⁵ 201 Main Street, Suite 2001 Ft. Worth, Texas 76102	1.8%	1%
• Minority Investors ⁶	29.1%	16%
• Financial Institution Investors	--	4%
• Managerial Employees	--	5%

The membership units of RGG Radio are held by individuals or entities insulated in accordance with the Commission's attribution rules, except for membership units held by Messrs. Castro (approximately 15% of the membership units in RGG Radio) and Garza (less than 1% of the membership units in RGG Radio).

Holders of more than 5% of the membership units of RGG Radio include only one attributable interest holder (Mr. Castro). Nonattributable holders of more than 5% of the membership units of RGG Radio include CF Investors, Ltd. (approximately 38%), Global Undervalued Securities Mutual Fund (approximately 16%), Luis H. Peralta (approximately 8%), and Morian Investments, Inc. (approximately 6%). Mr. Peralta is not a U.S. citizen.

RGG Radio is managed by RGG Capital Partners, LLC ("RGG Capital Partners"). RGG Capital Partners is in turn managed by Rafael Garza (one of the Managers of BMP

⁵ Jose Luis Munoz is a U.S. citizen. Mr. Munoz will hold a managerial level position at the station that is the subject of this application.

⁶ The individuals or entities comprising this category will not be materially involved, either directly or indirectly, in the management or operation of BMP LLC and will be insulated for purposes of the Commission's attribution rules. The applicant certifies that the insulation provisions of BMP LLC's limited liability company agreement are consistent with Delaware law.

LLC as indicated above). All of the membership units of RGG Capital Partners are held by U.S. individuals or entities insulated in accordance with the Commission's attribution rules.⁷

⁷ RGG Capital Partners is a Delaware limited liability company. The applicant certifies that the insulation provisions of RGG Capital Partners' limited liability company agreement are consistent with Delaware law.

DIAGRAM OF PROPOSED OWNERSHIP STRUCTURE

