

Exhibit 10
Transferee's Description of Transaction and Changes in Interests

This application seeks the consent of the Commission to the *pro forma* transfer of control of New Voting Stock, LLC, the ultimate parent entity of the licensee that is the subject of this application, from The Cy N. Bahakel Trust Dated January 12, 2005 (the "CNB Trust") to the 2000 Bahakel Descendents Trust (the "Descendents Trust"). At the same time, additional applications are being filed for other licensees wholly owned, as this one is, by New Voting Stock, LLC. (*See* attached diagram of "before" and "after" control structure.)

The proposed transaction, which is related to estate planning and estate implementation for the family of Cy N. Bahakel, does not result in any change in the ultimate control of the licensees. Beverly B. Poston, who is currently the sole trustee of the CNB Trust, also is the sole Investment and Benefits Trustee of the Descendents Trust.

The Descendents Trust is an Alaska trust with Beverly B. Poston as the sole Investment and Benefits Trustee. The CNB Trust, which previously served as the sole member of New Voting Stock, LLC, seeks approval to the contribution of all of its membership interest in New Voting Stock, LLC to the Descendents Trust. Beverly B. Poston serves as the sole Investment and Benefits Trustee of the Descendents Trust and continues in her role as the sole manager of New Voting Stock, LLC.

Because this transaction proposes no change in the ultimate ownership and control of the licensees, it qualifies as a *pro forma* transfer of control. *Cf.* 47 C.F.R. §§ 73.3540(f)(4). *See* Exhibit 4 for an explanation of the *nunc pro tunc* nature of this application.

Figure 1 -- "After" Control Structure

