

Exhibit 12

White Knight Holdings, Inc. wholly owns White Knight Broadcasting, Inc., which in turn wholly owns the following:

1. White Knight Broadcasting of Longview, Inc., which wholly owns Warwick Communications, Inc., licensee of KFXK(TV) (FIN: 70917), Longview, Texas; KFXL-LP (FIN: 70918), Lufkin, Texas; KTPN-LP (FIN: 8098), Tyler, Texas; and KLPN-LP (FIN: 8097), Longview Texas.
2. White Knight Broadcasting of Shreveport, Inc., which wholly owns White Knight Broadcasting of Shreveport License Corp., licensee of KSHV(TV) (FIN: 73706), Shreveport, Louisiana.
3. Knight Broadcasting of Baton Rouge, Inc., which wholly owns Knight Broadcasting of Baton Rouge License Corp., licensee of WVLA(TV) (FIN: 70021), Baton Rouge, Louisiana and KZUP-CA (FIN: 24975) Baton Rouge, Louisiana.
4. White Knight Broadcasting of Natchez, Inc., which wholly owns White Knight Broadcasting of Natchez License Corp., licensee of WNTZ-TV (FIN: 16539), Natchez, Mississippi; K61GO (FIN: 16543), Hicks, Louisiana; K67GL (FIN: 16544), Bunkie, Louisiana; K51FO (FIN: 16540), Leesville, Louisiana; and K47DW (FIN: 10405), Alexandria, Louisiana.

Sheldon H. Galloway is the sole shareholder of White Knight Holdings, Inc., and is the President, CEO, Secretary, and sole Director of each of the above-referenced corporations. In addition, John R. Redd, III is the Treasurer and Assistant Secretary of each corporation, including White Knight Holdings, Inc.

Mr. Galloway is also the Managing Member, President and Secretary of Mississippi Television, LLC, the licensee of WUFX(TV) (FIN: 84253), Vicksburg, Mississippi, WBMS-CA, (FIN: 23473) Jackson, Mississippi and W46CW (FIN: 24982), Jackson/Brandon, Mississippi.¹

¹ On June 8, 2007, the Commission consented to the transfer of control of Mississippi Television, LLC, licensee of WUFX(TV), WBMS-CA and W46CW, from Mr. Galloway to JW Mississippi, LLC. The notice of consummation has not yet been filed. See FCC File No. BTCCT-20060914ACK.