

ASSIGNMENT AND ASSUMPTION OF CONTRACT

THIS ASSIGNMENT AND ASSUMPTION OF CONTRACT (this "Assignment") is made and delivered this 21st day of December, 2007, by and between SPECTRUM SCAN – SUSANVILLE, LLC, a Kentucky limited liability company (hereinafter referred to as "Assignor"), CLEAR CHANNEL BROADCASTING, INC., a Nevada corporation and CC LICENSES, LLC, a Delaware limited liability company (hereinafter referred to as "Assignee").

WITNESSETH, that for and in consideration of mutual promises and other good and valuable consideration, received and to be received, Assignor hereby assigns, transfers, conveys and delivers unto Assignee, its successors and assigns:

All of Assignor's rights and obligations under that certain Asset Purchase Agreement, dated November 26, 2007 (the "Asset Purchase Agreement"), with Sierra Broadcasting Corporation ("Sierra"), the licensee of Station KJDX(FM), Susanville, California (FCC Facility ID No. 60300) (the "Station"), pursuant to which the Assignor agreed to purchase the Station's assets from Sierra, in furtherance of an Agreement, dated September 9, 2005, pursuant to which Sierra granted certain rights to Assignor.

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns from and after the date hereof.

Assignee hereby assumes and agrees to pay, satisfy, discharge the obligations of Assignor under the Asset Purchase Agreement from and after the date hereof. Notwithstanding such assumption and agreement, Assignee shall remain liable to Sierra for such obligations under the Asset Purchase Agreement in the event of nonperformance by Assignee hereunder.

This Assignment shall inure to the benefit of and be binding upon Assignor and Assignee and their respective successors and assigns. Nothing herein shall be deemed to extinguish by merger or otherwise any covenants or agreements between Assignor and Assignee, other than the assignment and assumption herein set forth.

IN WITNESS WHEREOF, and intending to be legally bound hereby, each of Assignor and Assignee has caused this Assignment to be executed and delivered by its duly authorized representative as of the day and year first above written.

ASSIGNOR:

SPECTRUM SCAN - SUSANVILLE, LLC

By: James A. Patterson
James A. Patterson, Member
as Holder of the James A.
Patterson Revocable Trust

ASSIGNEE:

CLEAR CHANNEL BROADCASTING, INC.

By: _____

CC LICENSES, LLC

By: _____

AGREED AND CONSENTED TO, on this
24th day of December, 2007:

SIERRA BROADCASTING CORPORATION

By: Rod Chambers, President