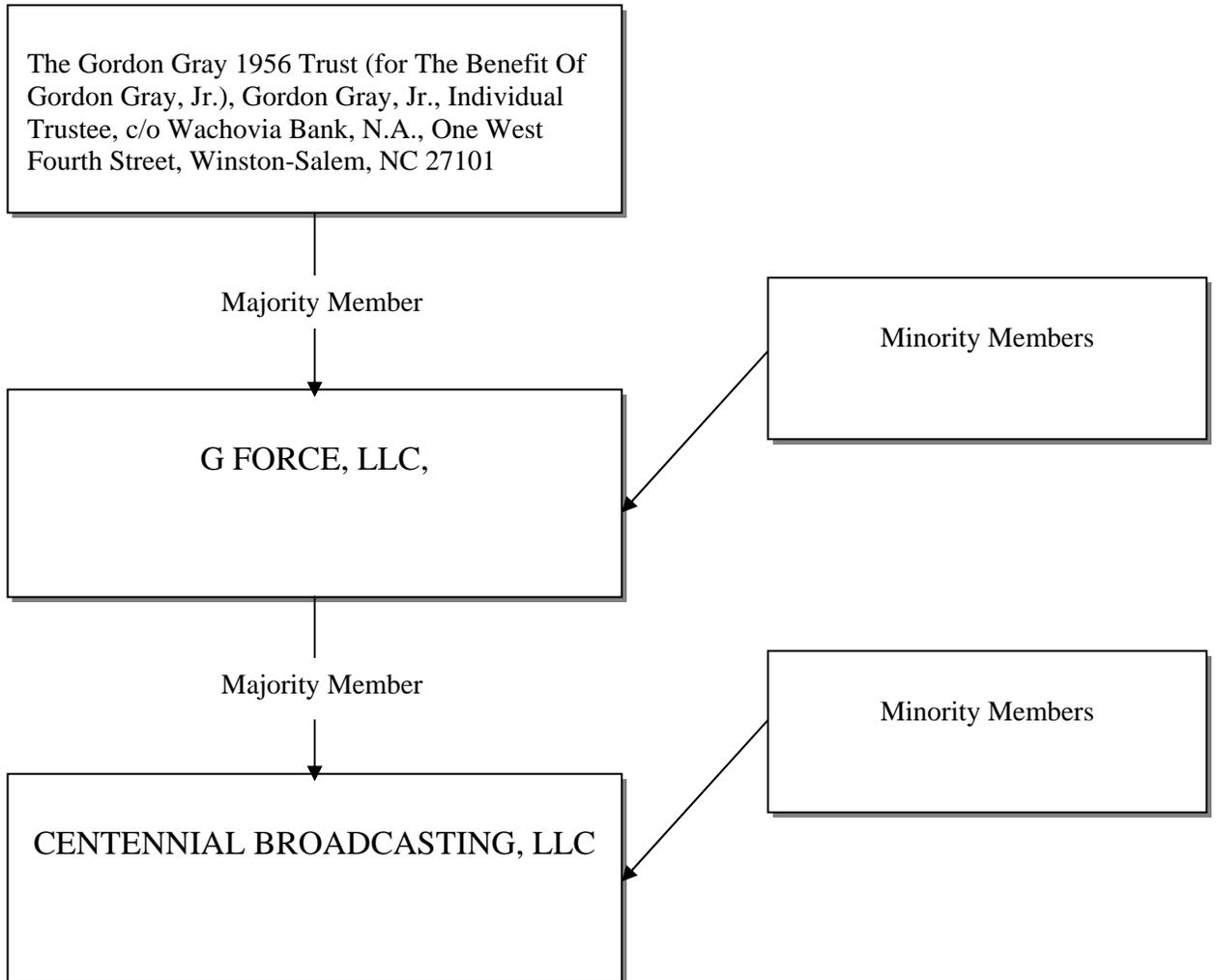
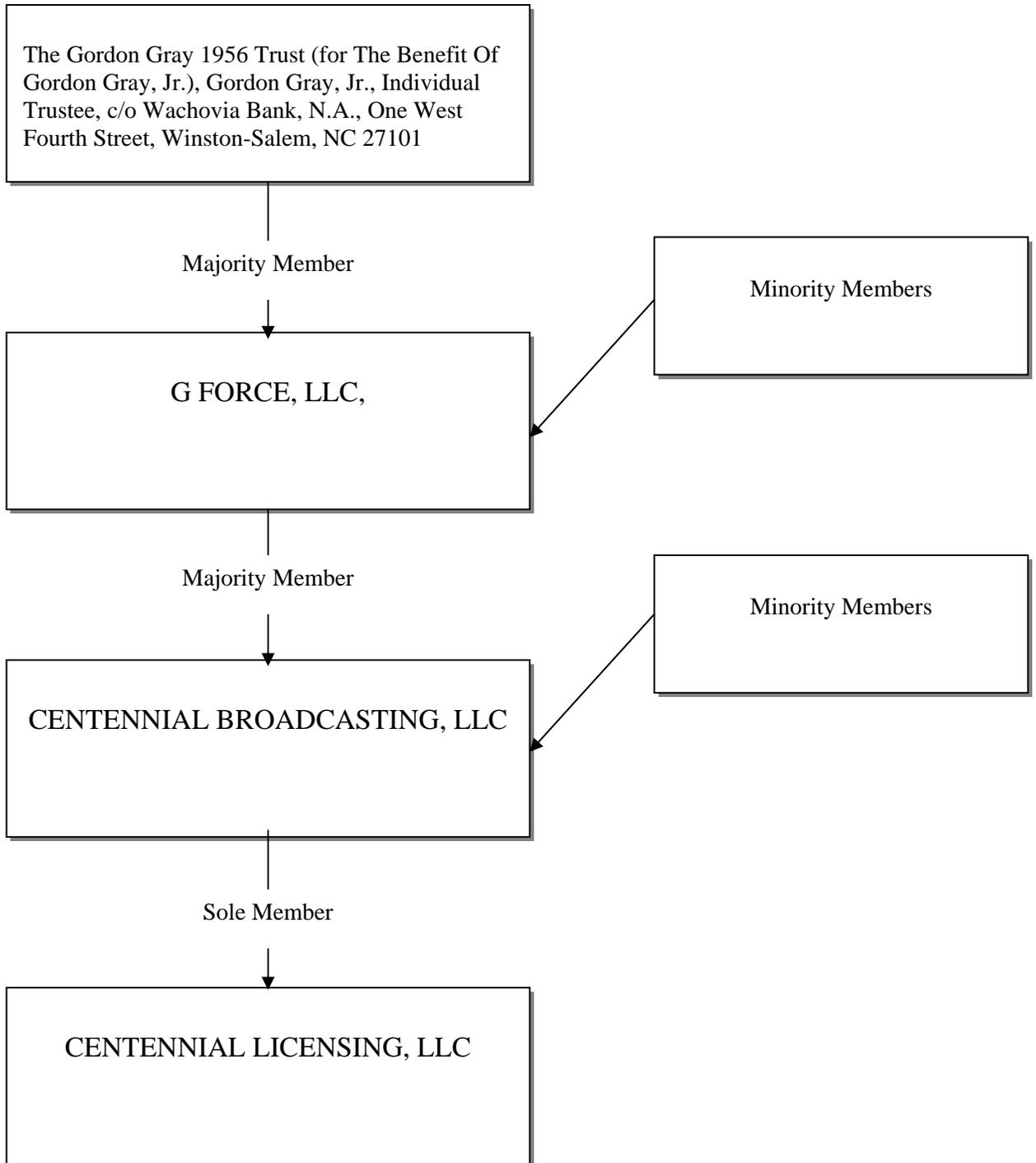


STRUCTURE OF LICENSEE OWNERSHIP BEFORE ASSIGNMENT OF LICENSE



STRUCTURE OF LICENSEE OWNERSHIP AFTER ASSIGNMENT OF LICENSE



CENTENNIAL LICENSING, LLC
(PROPOSED ASSIGNEE)

| (1) Name and Address | (2) Citizenship | (3) Positional Interest | (4) Percentage of Votes | (5) Percentage of total assets(debt plus equity) |
|--|-----------------|---|-------------------------|--|
| Centennial Licensing, LLC 6201 TownCenter Drive Suite 210 Clemmons, NC 27012 | US | Proposed Assignee | N/A | N/A |
| Centennial Broadcasting, LLC 6201 TownCenter Drive Suite 210 Clemmons, NC 27012 | US | Sole Member | 100 | 100 |
| Gordon Gray, Jr. 39 East 79th Street Apt 14B New York, NY 10021 | US | Chairman | 0 | 0 |
| Allen B. Shaw 3443 Robinhood Road, Suite H Winston-Salem, NC 27106 | US | President, Chief Executive Officer | 0 | 0 |
| Steven H. Watts 141 Bayhill Drive Advance, NC 27006 | US | Executive Vice President, CFO, Treasurer, Secretary | 0 | 0 |
| Christopher Jarrell 492 Ridgeway Lane Lexington, NC 27295 | US | Vice President, Corporate Controller | 0 | 0 |
| Howard Nemenz 286 Weatherfield Lane Kernersville, NC 27284 | US | Vice President | 0 | 0 |