

**Radio Market Analysis – Allentown-Bethlehem, PA**

Upon consummation of the proposed transaction, Cumulus Media Inc. (“CMI”), the ultimate indirect parent of Radio License Holding CBC, LLC, will control the following radio stations in the Allentown-Bethlehem, Pennsylvania radio metro:

Station	Community of License	Facility ID	County of License
WCTO(FM)	Easton, PA	36997	Northampton
WLEV(FM)	Allentown, PA	39875	Lehigh
WEEX(AM)	Easton, PA	8596	Northampton
WODE-FM	Easton, PA	8595	Northampton
WTKZ(AM)	Allentown, PA	27510	Lehigh
WWYY(FM)	Belvidere, NJ	54689	Warren

Each of the counties listed above is located within the Allentown-Bethlehem, PA Nielsen Metro.

As reflected in the attached “FCC Geographic Market Definition for Allentown-Bethlehem, PA,” there are 26 authorized full-power commercial and noncommercial radio stations in the Allentown-Bethlehem, PA radio market. Section 73.3555(a)(1)(iii) of the Commission’s rules (47 C.F.R. § 73.3555(a)(1)(iii)) provides that in radio markets with between 15-29 (inclusive) full-power, commercial and noncommercial radio stations, a single entity may hold a cognizable interest in no more than six (6) commercial stations, not more than four (4) of which may be in the same service. As demonstrated above, upon consummation of the proposed transaction, CMI will control two (2) AM stations and four (4) FM stations in the Allentown-Bethlehem radio metro, which will comply with the Commission’s local radio ownership rule.