

MULTIPLE OWNERSHIP EXHIBIT

The FCC's television duopoly rule permits a single entity to directly or indirectly own, operate or control two television stations in the same Designated Market Area ("DMA") if:

- 1) there is no Grade B contour overlap between the commonly owned stations, or
- 2) at the time the application to acquire the station(s) is filed, no more than one of the is ranked among the top four stations in the DMA, based on the most recent all-day (9 a.m.–midnight) audience share, as measured by Nielsen Media Research or by any comparable professional, accepted audience ratings service, and at least 8 independently owned and operating full-power and noncommercial stations will remain in the DMA following the acquisition.

This application seeks consent to the assignment of license for television station KSEE(TV), Fresno, California, from KSEE License, Inc. to Nexstar Broadcasting, Inc. ("Nexstar"). Nexstar also is the assignee in a granted application for acquisition of television station KGPE(TV), Fresno, California from High Plains Broadcasting License Company, LLC, which acquisition has not yet been consummated (see File No. BALCT-20121108AAS-AAT), but is anticipated to close imminently. Therefore, upon consummation of the instant transaction, Nexstar will have an attributable interest in KGPE(TV (an CBS-affiliated station) and KSEE (a NBC-affiliated station). Based on the most recent all-day audience share data for the 2012-2013 TV season published by Nielsen Media Research, KSEE is not ranked among the top-four stations in the DMA.¹ In addition, as shown below, eight independent full-power television stations will remain in the DMA after consummation of the transaction.

Post Acquisition Market Ownership

No.	Licensee or Attributable Party	Call Sign	Community of License	Affiliation
1.	Nexstar Broadcasting, Inc.	KGPE KSEE	Fresno Fresno	CBS NBC
2.	ABC/Disney	KFSN-TV	Fresno	ABC
3.	Univision	KFTV-DT KTFF-TV	Hanford Portersville	UNI TLF
4.	TTBG	KMPH-TV KFRE-TV	Visalia Sanger	FOX CW
5.	Trans-America Broadcasting	KAIL	Fresno	MNT

¹ Nexstar has confirmed from multiple sources with access to the most recent Nielsen data that the top-four rated television stations in the Fresno market are: KFSN-TV, the ABC affiliate, KFTV-DT, the Univision affiliate, KMPH-TV, the Fox affiliate and KGPE, the CBS affiliate (which Nexstar is acquiring pursuant to Commission consent).

6.	Comcast/NBC	KNSO	Merced	TEL
7.	Valley Public TV	KVPT	Fresno	PBS
8.	Diocese Fresno Ed.	KNXT	Visalia	REL

Source: BIA/Kelsey Investing in Television Market Report 2012, 4th Edition.

Accordingly, Nexstar's acquisition of KSEE in the Fresno DMA complies with the television duopoly rule.