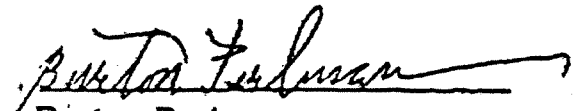


This document has been electronically entered in the records of the United States Bankruptcy Court for the Southern District of Ohio.

IT IS SO ORDERED.

Dated: August 17, 2005

  
Burton Perlman  
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF OHIO  
WESTERN DIVISION

-----X	
In re	Case No. 05-16704
PERCY SQUIRE,	Chapter 11
Debtor	Judge Burton Perlman
-----X	
In re	Chapter 11
FRANK E. HALFACRE	Case No. 05-16784
Debtor	
-----X	
In re	Chapter 11
STOP 26 RIVERBEND, INC.,	Case No. 05-16786
Debtor	
-----X	
In re	Chapter 11
ESQ. COMMUNICATIONS, INC.,	Case No. 05-16685
Debtor	
-----X	

-----X  
In re

CAMPBELL RADIO CO., LLC,

Debtor  
-----X

Chapter 11  
Case No. 05-16762

In re

STOP 26 RIVERBEND LICENSES, LLC,

Debtor  
-----X

Chapter 11  
Case No. 05-16808

**JOINT STIPULATION AND ORDER RESOLVING TRUSTEE AND STAY MOTIONS  
AND APPOINTING CHIEF RESTRUCTURING OFFICER**

This stipulation is made as of August 16, 2005 by and among Percy Squire and Frank E. Halfacre (together, the "Individual Debtors"); Stop 26 Riverbend, Inc., Esq. Communications, Inc., Campbell Radio Co., LLC, and Stop 26 Riverbend Licenses, LLC (collectively, the "Corporate Debtors," and together with the Individual Debtors, the "Debtors"); D.B. Zwirn Special Opportunities Fund, L.P. ("DBZ"); Huntington National Bank ("Huntington"); and the United States, on behalf of the Internal Revenue Service ("IRS") (each individually a "Party" and collectively, the "Parties").

**WHEREAS:**

A. DBZ has filed a motion for the appointment of a trustee and for a modification of the automatic stay. DBZ's motions were supported by Huntington and the IRS. The Debtors opposed the motions.

B. After consulting with the Court during a chambers' conference on August 15, 2005, the Parties have agreed, subject to Court approval, to resolve the pending trustee and stay relief motion on the following terms and conditions.

NOW THEREFORE, the Parties hereby stipulate and agree as follows:

1. Individual Debtors. The Individual Debtors shall retain their rights as debtors in possession.
2. Court Appointment of Chief Restructuring Officer. The Court shall appoint a chief restructuring officer ("CRO") to assume the duties and responsibilities set forth below.
3. CRO Selection. The Parties shall nominate a CRO candidate to the Court by no later than 12 noon on August 17, 2005. In the event that the parties cannot reach agreement, DBZ will (after conferring in good faith with Huntington) submit two nominees for the Court's consideration and approval no later than 5:00 p.m. on August 17, 2005. The CRO nominee shall file an affidavit of disinterestedness under section 327(a) of the Bankruptcy Code and satisfy the requirements of section 327(a).
4. CRO Responsibilities. The CRO shall assume full and complete responsibility over the financial affairs of each Corporate Debtor. The CRO shall, among other things, (i) approve every expenditure of estate assets before any such expenditure is made; (ii) approve the incurrence of any obligation by the Corporate Debtors before any such obligation is incurred; (iii) timely file operating reports in accordance with the United States Trustee's guidelines; (iv) prepare periodic cash budgets, financial reports (income statement, balance sheet, profit and loss statements) and weekly variance reports; and (v) assume total control and responsibility for maintaining the Corporate Debtors' books and records, notwithstanding the foregoing, the Corporate Debtors (as F.C.C. licensee) retain responsibility to the F.C.C. for maintaining the books and records but such responsibility shall be delegated to the CRO. The CRO shall assume complete financial control over each Corporate Debtor, except with respect to (i) programming, (ii) personnel and (iii) the marketing, sale and/or refinancing of the Corporate Debtors (which are addressed below). The CRO

shall be responsible directly to the Court and not the board of directors/managers of the Corporate Debtors.

5. Programming Personnel, Programming Content and Sale/Refinancing Efforts. From the date of this stipulation until December 1, 2005, Stop 26 Riverbend Licenses, LLC as the F.C.C. licensee shall retain responsibility for: (a) the programming and personnel of each of the radio stations, subject to the CRO's prior approval of the costs (if any) related to such programming and/or personnel and (b) the marketing, sale and/or refinancing of the Corporate Debtors, provided however, the Corporate Debtors shall retain (on separate motion) a broker to assist the Corporate Debtors in their sale or refinancing efforts. The Parties shall nominate a broker candidate to the Court by no later than 12 noon on August 17, 2005. In the event the Parties cannot reach agreement, each Party shall be entitled to submit three nominees for the Court's consideration and approval by 5:00 p.m. on August 17, 2005. The broker shall be retained pursuant to a motion to be separately filed by the Corporate Debtors. The broker shall provide the Parties with weekly written updates on the sale and/or refinancing process and progress.

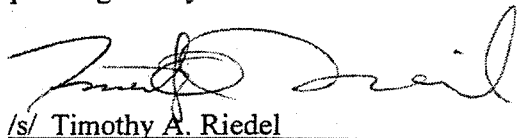
6. December 1, 2005. On December 1, 2005, Mr. Squire's responsibility for the matters identified in section 5 above shall terminate and such responsibilities shall be automatically delegated to the CRO unless on or before December 1, 2005 the Corporate Debtors file definitive documents (which shall not be subject to any contingency except court approval) for either a sale or refinancing transaction, which will generate sufficient cash proceeds to, at a minimum, fully satisfy DBZ's claim.

7. Salary and Board Membership. Mr. Squire shall not be paid a salary or any compensation for his work on behalf of the Corporate Debtors. The Individual Debtors shall continue to serve as a director/manager on the boards of directors/managers for each Corporate Debtor.

8. Stay Relief to Continue Appeal. The automatic stay in the Individual Debtor bankruptcy cases shall be modified to allow the Individual Debtors to prosecute their appeal of the summary judgment order entered by the District Court in the Southern District of New York granting DBZ a money judgment on their respective guarantees.

9. DIP Loan Commitment Letter. The Corporate Debtors shall provide, by no later than 4:00 pm on August 17, 2005, the Parties with a binding commitment letter and term sheet from Fahey Bank to provide the Corporate Debtors with post-petition financing.

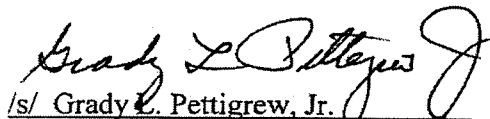
10. Nothing in this Order shall be deemed a violation of any change of control policy promulgated by the F.C.C.



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INTERNAL REVENUE SERVICE

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