

## EXHIBIT 18

### Multiple Ownership

WWPL(FM), Smithfield, NC, the station subject to the instant application, is located in the Raleigh-Durham, NC, Arbitron Metro (the “Raleigh Metro”). A total of 46 commercial and noncommercial educational full-power radio stations are located within or are reported by BIA as “home” to the Raleigh Metro.<sup>1</sup>

As explained in Exhibit 16, Assignee and its attributable parties currently have no attributable interests in any broadcast stations. However, even if the three (3) non-attributable AM stations identified on Exhibit 16 were attributable to Donna C. McClatchey, grant of the instant application would result in Ms. McClatchey having cognizable interests in no more than the following one (1) commercial full-power FM station and three (3) commercial full-power AM stations in the Raleigh Metro:

Call Sign	Location	Facility ID No.
WPTF(AM)	Raleigh, NC	21630
WPTK(AM)	Raleigh, NC	888
WFNL(AM)	Raleigh, NC	61698
WWPL(FM)	Smithfield, NC	61259

Pursuant to Section 73.3555 of the Commission’s rules, in a Metro reported by BIA as having 45 or more commercial and noncommercial full-power radio stations, a party may have a cognizable interest in up to eight (8) full-power commercial radio stations, not more than five (5) of which may be in the same service.

Accordingly, even if the AM stations were attributable, the proposed combination of WWPL(FM) and three (3) AM stations in the Raleigh Metro would comply with the Commission’s multiple ownership rules.

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<sup>1</sup> See BIA FCC Geographic Market Definition for Raleigh-Durham, NC, Data as of November 21, 2013.