

DESCRIPTION OF THE TRANSACTION

By this application, Fisher Broadcasting Company, licensee of KOTK(AM) and KWJJ-FM, Portland, Oregon, seeks Commission consent to the assignment of the stations from it to its wholly owned subsidiary, Fisher Broadcasting - Portland Radio, L.L.C.

No changes will take place in Fisher Broadcasting Company. After the assignment proposed herein, Fisher Broadcasting Company will continue to have the same ownership, officers, and directors that were disclosed in its last biennial ownership report filed on September 28, 2001. It will simply assign the licenses of KOTK(AM) and KWJJ-FM to Fisher Broadcasting - Portland Radio, L.L.C., an entity which currently holds no broadcast licenses. Fisher Broadcasting Company is the sole member, asset holder, and manager of Fisher Broadcasting - Portland Radio, L.L.C. Fisher Broadcasting - Portland Radio, L.L.C.'s officers are as follows:

Benjamin W. Tucker, President
907 Warren Avenue N.
Seattle, WA 98109

J. Shannon Sweatte, Senior Vice President
1809 Seventh Avenue, Suite 200
Seattle, Washington 98101

Ronald G. Carter, Vice President/General Manager
2000 SW First Avenue, Suite 300
Portland, Oregon 97201

Sharon J. Johnston, Secretary
559 McGraw Street, #402
Seattle, WA 98109

David D. Hillard, Assistant Secretary
14125 105th Avenue N.E.
Kirkland, WA 98034

Fisher Broadcasting Company is a Delaware corporation, and all of its officers and directors are United States citizens. Fisher Broadcasting - Portland Radio, L.L.C. is a Delaware limited liability company, and all of its officers are United States citizens.

This application is part of a corporate reorganization pursuant to which all of the broadcast stations licensed to Fisher Broadcasting Company will be assigned to recently created, separate wholly owned subsidiary LLCs. The applications for assignment of the other stations are being filed concurrently herewith. The assignment of the licenses held by Fisher

Broadcasting Company to separate wholly owned subsidiaries constitutes internal reorganizations without any substantial change in beneficial ownership or control and will take place without any written agreements or payment of consideration. Accordingly, these applications are being filed on FCC Form 316.