

**Exhibit 10**  
**Description of Transaction and Changes in Interests**

This and other concurrently filed applications seek Commission consent to an internal restructuring required in connection with a contemplated financing transaction involving GoodRadio.TV, LLC. The proposed restructuring involves the insertion of a wholly-owned subsidiary, GoodRadio.TV License Holdings, LLC, as the immediate parent company of various licensees ultimately controlled by Dean Goodman. The proposed transaction would not result in any change in the ultimate ownership of the licensees, and Dean Goodman would remain in ultimate control of the licensees both before and after the transaction.

This restructuring transaction qualifies as a *pro forma* transfer of control because, as described in this Exhibit, Dean Goodman currently holds a controlling interest in each licensee and will continue to do so after consummation of these transactions. As detailed in the attached *Figure 1*, each licensee is a wholly owned subsidiary of an entity that is itself a wholly owned subsidiary of GoodRadio.TV Holdings, LLC. GoodRadio.TV Holdings, LLC is in turn a wholly owned subsidiary of GoodRadio.TV, LLC. Dean Goodman holds a 100 percent voting interest and an approximately 40 percent equity interest in GoodRadio.TV, LLC. The holders of the remaining equity interests in GoodRadio.TV, LLC are listed in *Figure 1*.

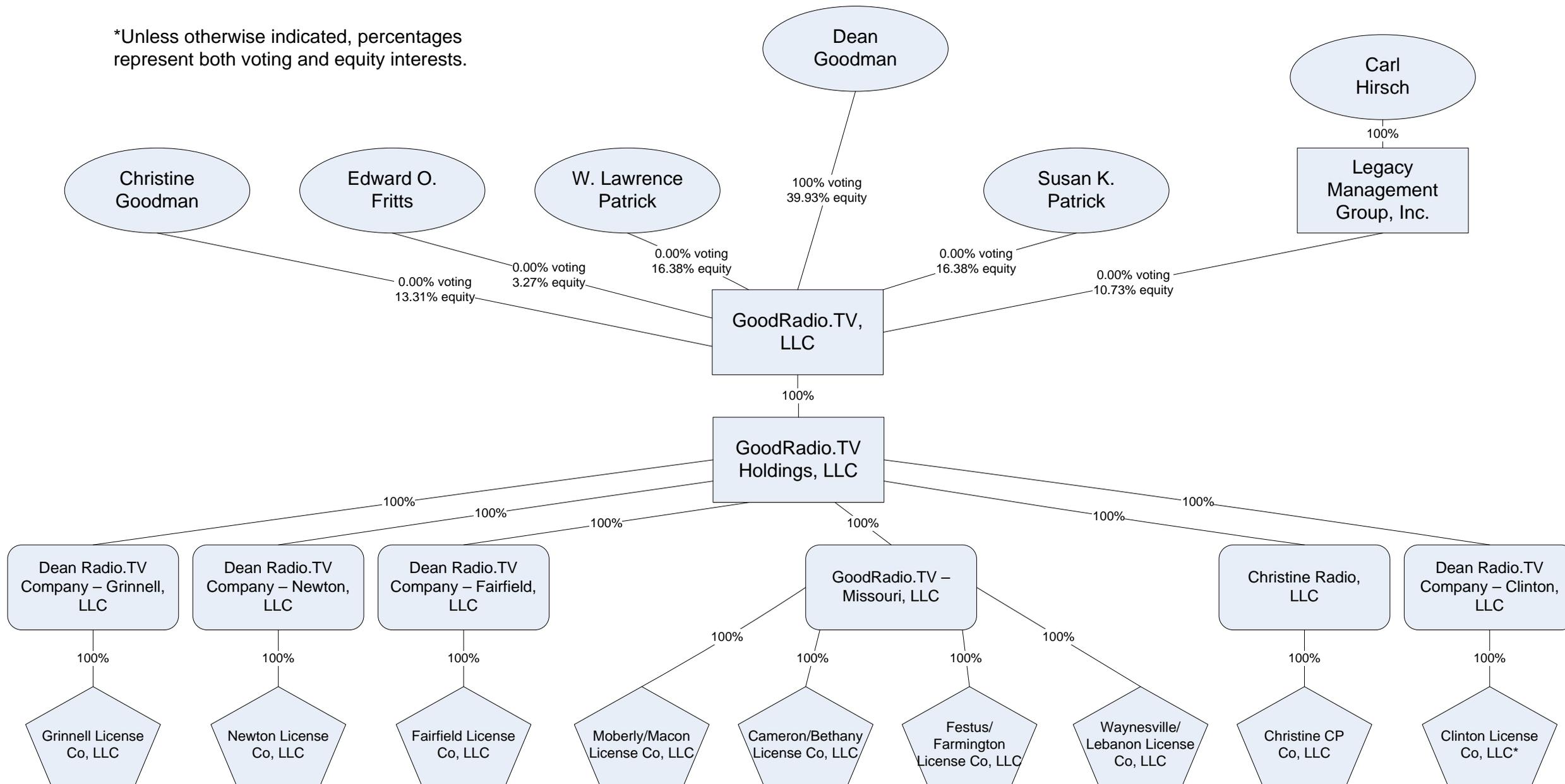
Pursuant to the instant transaction, each licensee would become a wholly owned subsidiary of GoodRadio.TV License Holdings, LLC. Each of the following entities would become a member of GoodRadio.TV License Holdings, LLC and would hold the equity and voting interest listed below. Dean Goodman will be the sole Manager of GoodRadio.TV License Holdings, LLC.

<b><u>Entity</u></b>	<b><u>Percentage Equity and Voting Interest in GoodRadio.TV License Holdings, LLC</u></b>
Dean Radio.TV Company – Grinnell, LLC	8.28%
Dean Radio.TV Company – Newton, LLC	8.28%
Dean Radio.TV Company – Fairfield, LLC	2.61%
GoodRadio.TV – Missouri, LLC	74.71%
Christine Radio, LLC	1.02%
Dean Radio.TV Company – Clinton, LLC	5.10%

Each of the members of GoodRadio.TV License Holdings, LLC would continue to be wholly owned by GoodRadio.TV Holdings, LLC, and the ultimate ownership and control of these entities would remain unchanged. The attached *Figure 2* details the proposed ownership structure of GoodRadio.TV, LLC and each of its subsidiaries. No changes in the ultimate control of the licensees will result from consummation of the instant transaction. The attached *Figure 3* provides the address and citizenship of each existing and proposed interest holder in the licensees and other commonly owned entities.

**Figure 1 -- GoodRadio.TV, LLC Existing Ownership Structure**

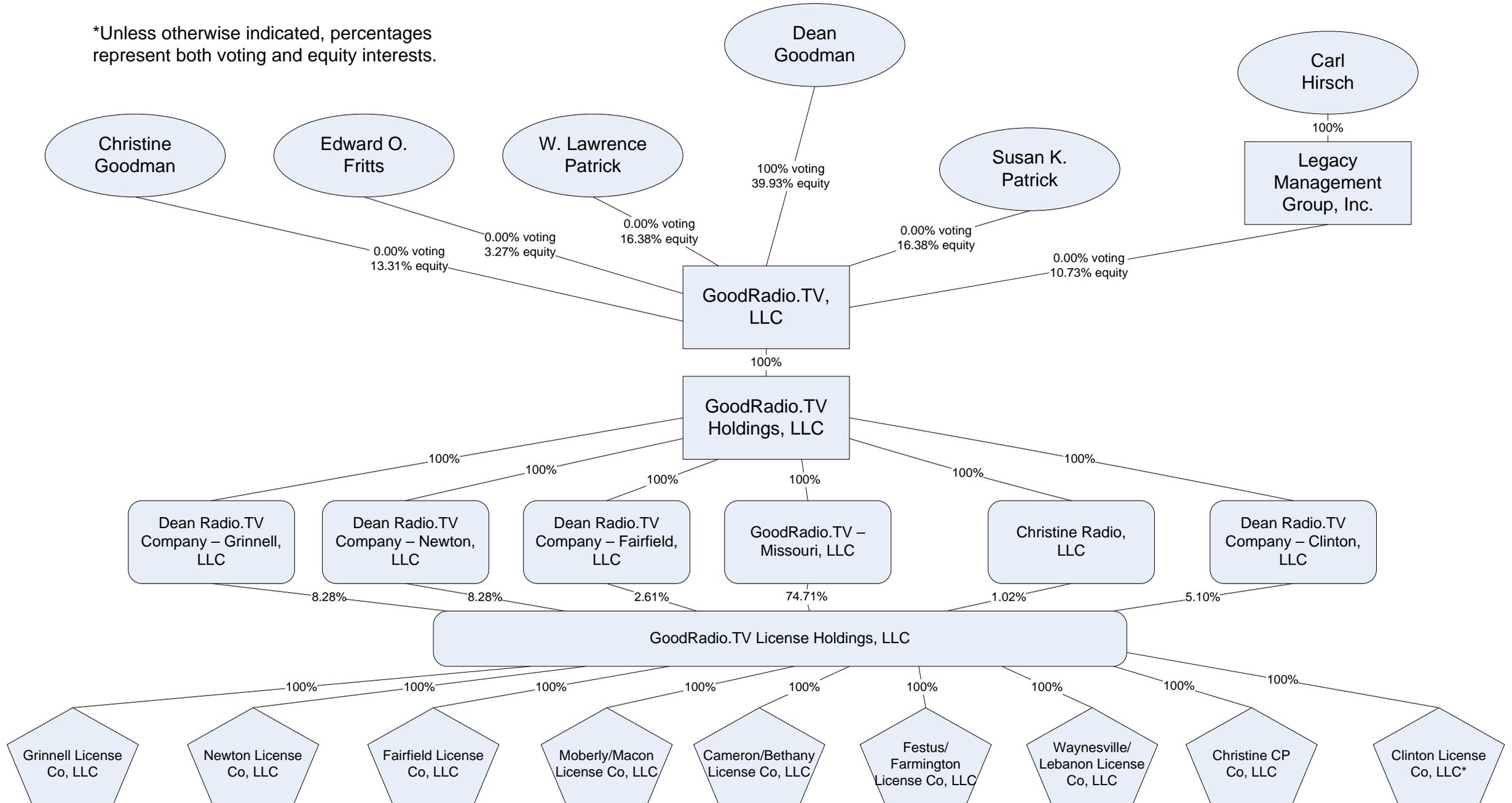
\*Unless otherwise indicated, percentages represent both voting and equity interests.



\* Clinton License Co, LLC is not an FCC licensee. GoodRadio.TV, LLC, through subsidiaries, provides programming to KDKD-FM and KDKD(AM), Clinton, Missouri pursuant to a Time Brokerage Agreement and holds an option to purchase substantially all the assets of those stations.

**Figure 2 -- GoodRadio.TV, LLC Proposed Ownership Structure**

\*Unless otherwise indicated, percentages represent both voting and equity interests.



\* Clinton License Co, LLC is not an FCC licensee. GoodRadio.TV, LLC, through subsidiaries, provides programming to KDKD-FM and KDKD(AM), Clinton, Missouri pursuant to a Time Brokerage Agreement and holds an option to purchase substantially all the assets of those stations.

***Figure 3 : Address and Citizenship of Interest Holders***

<b><i>Interest Holder</i></b>	<b><i>Address</i></b>	<b><i>Citizenship</i></b>
Dean Goodman	525 South Flagler Drive 21-A West Palm Beach, FL 33401	United States
Legacy Management Group, Inc.	1260 N. Ocean Blvd. Palm Beach, FL 33480	Florida Corporation
Edward O. Fritts	1919 Valley Wood Road McLean, VA 22101	United States
Carl Hirsch	1260 N. Ocean Blvd. Palm Beach, FL 33480	United States
W. Lawrence Patrick	5074 Dorsey Hall Drive Suite 205 Ellicott City, MD 21042	United States
Susan K. Patrick	5074 Dorsey Hall Drive Suite 205 Ellicott City, MD 21042	United States
Christine Goodman	525 South Flagler Drive 21-A West Palm Beach, FL 33401	United States
GoodRadio.TV, LLC	525 South Flagler Drive 21-A West Palm Beach, FL 33401	Florida LLC
GoodRadio.TV Holdings, LLC	525 South Flagler Drive 21-A West Palm Beach, FL 33401	Florida LLC
Dean Radio.TV Company – Grinnell, LLC	525 South Flagler Drive 21-A West Palm Beach, FL 33401	Florida LLC
Dean Radio.TV Company – Newton, LLC	525 South Flagler Drive 21-A West Palm Beach, FL 33401	Florida LLC
Dean Radio.TV Company – Fairfield, LLC	525 South Flagler Drive 21-A West Palm Beach, FL 33401	Florida LLC
GoodRadio.TV Missouri, LLC	525 South Flagler Drive 21-A West Palm Beach, FL 33401	Delaware LLC
Grinnell License Co., LLC	525 South Flagler Drive 21-A West Palm Beach, FL 33401	Florida LLC

Newton License Co., LLC	525 South Flagler Drive 21-A West Palm Beach, FL 33401	Florida LLC
Fairfield License Co., LLC	525 South Flagler Drive 21-A West Palm Beach, FL 33401	Florida LLC
Moberly/Macon License Co, LLC	525 South Flagler Drive 21-A West Palm Beach, FL 33401	Florida LLC
Cameron/Bethany License Co, LLC	525 South Flagler Drive 21-A West Palm Beach, FL 33401	Florida LLC
Festus/Farmington License Co, LLC	525 South Flagler Drive 21-A West Palm Beach, FL 33401	Florida LLC
Waynesville/Lebanon License Co, LLC	525 South Flagler Drive 21-A West Palm Beach, FL 33401	Florida LLC
GoodRadio.TV License Holdings, LLC	525 South Flagler Drive 21-A West Palm Beach, FL 33401	Florida LLC