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AMENDMENT TO ASSIGNEE'S EXHIBIT NUMBER 11

Pegasus Satellite Communications, Inc., a debtor-in-possession in the jointly administered chapter 11 cases referenced herein ("Pegasus Satellite"), hereby submits this further amendment to Assignee's Exhibit 11 to the above-referenced application. This amendment has been filed following an informal request from FCC Media Bureau staff processing another Pegasus Satellite assignment application. *See* FCC File No. BAPCT-20040506AAU. On June 29, 2004, Pegasus Satellite filed an amendment to the above-referenced application notifying the FCC that on June 2, 2004 it submitted, along with certain affiliated companies, a voluntary petition for relief under chapter 11 of title 11 of the United States Code in the United States Bankruptcy Court for the District of Maine. *In re: Pegasus Satellite Television Inc. et al.*, Case Number 04-20878 (Chapter 11) (Bnkr. D. Maine). Pegasus Satellite is now operating as a debtor-in-possession under the Bankruptcy Court's oversight. No request has been made for the appointment of a trustee or examiner in the chapter 11 cases.

Despite this bankruptcy filing, Pegasus Satellite hereby re-certifies its affirmative response to question 10, Section III of the above-referenced application. Pegasus Satellite has sufficient net liquid assets on hand or available from committed sources of funds to consummate the proposed transaction and ultimately operate the station for three (3) months without additional revenue.

FCC Form 314
Exhibit 11
Pegasus Satellite Communications, Inc.
FCC File No. BALCT-20040505AAH
July 2004 Amendment