

**Exhibit 4**  
**Description of Transaction &**  
**Agreements for Sale of Stations**

The instant application for the Commission's consent to the assignment of licenses from Zimco, Inc. ("Zimco") to Zimmer Radio, Inc. ("ZRI") covers part of a larger reorganization of the businesses and properties owned and controlled by the Zimmer family. This reorganization includes not only ZRI and other broadcast license holders, but non-broadcast businesses and personal assets held by the various members of the Zimmer family pursuant to that certain Agreement and Plan of Reorganization of Zimmer Radio of Mid-Missouri, Inc. ("ZRMM"); Zimco, Inc.; Zimmer Broadcasting Company, Inc.; Missouri-Illinois Broadcasting, Incorporated; Zimmer Properties, L.L.C.; ZRI; and Jayhawk Broadcasting, Inc. ("Jayhawk"), dated February 17, 2006 (the "Master APR"). The Master APR sets forth the broad terms for the reorganization and redistribution of all of the Zimmer family businesses and commonly owned properties. The elements of the reorganization involving FCC licenses are covered by (1) that certain Agreement and Plan of Reorganization of Zimmer Radio of Mid-Missouri (the "ZRMM Agreement"), dated February 17, 2006, by and among ZRMM, ZRI, Jayhawk, Jerome R. Zimmer ("Jerry"), James L. Zimmer, ("James"), John P. Zimmer ("John"), and Donald W. Zimmer ("Don") and (2) that certain Agreement to Purchase and Sell Stock of Zimco, Inc. (the "Zimco Agreement"), dated February 17, 2006, by and among Jerry, John, David R. Zimmer ("David"), Don, James, ZRI, and Zimco.

ZRMM is a Missouri corporation and the licensee of eleven radio broadcast stations, including KLWN(AM) and KLZR(FM), Lawrence, Kansas, and nine other stations in Missouri. The shareholders of ZRMM are Jerry, James, John, and Don. Jerry, James, and John hold the voting shares of ZRMM and serve as officers and directors. Don's shares are non-voting and he is not an officer or director of the company. Jerry, James, John, and David are the voting shareholders, officers and directors of Zimco. Don is a non-voting shareholder of Zimco and is not an officer or director of the company. ZRI and Jayhawk are wholly-owned subsidiaries of ZRMM.

Under the terms of the ZRMM Agreement and the Zimco Agreement, the following transactions are proposed:

**The ZRI Transaction.** ZRI is the licensee of radio broadcast stations KZYM(AM) and KZRG(AM), Joplin, Missouri. ZRMM will contribute to ZRI all of the assets of KZYM(AM) and KZRG(AM) not already held by ZRI, along with an amount of cash to be determined in accordance with the ZRMM Agreement. Thereafter, ZRMM will transfer all of its stock in ZRI to James in exchange for all of James's stock in ZRMM. Immediately following this transfer,

James will transfer the stock in ZRI to the James R. Zimmer Revocable Trust U/A/D October 14, 1997, of which James is the sole trustee.

**The Zimco Transaction.** Zimco is the licensee of KJMK(FM) and KXDG(FM), Webb City, Missouri, and KIXQ(FM) and KSYN(FM), Joplin, Missouri. Immediately subsequent to the ZRI Transaction, in accordance with the Zimco Agreement, Jerry, John, David, and Don shall sell their shares in Zimco to ZRI. Immediately thereafter, James shall make a capital contribution to ZRI of his shares in Zimco. Immediately following this capital contribution, Zimco will be merged into and with ZRI, with ZRI continuing as the surviving entity.

**The Jayhawk Transaction.** Jayhawk currently holds no FCC licenses. ZRMM will contribute to Jayhawk the assets and licenses of radio broadcast stations KLWN(AM) and KLZR(FM), along with an amount of cash to be determined in accordance with the ZRMM Agreement. Thereafter, ZRMM will transfer all of its stock in Jayhawk to Jerry in exchange for all of Jerry's stock in ZRMM. Immediately following this transfer, Jerry will transfer the stock in Jayhawk to the Jerome L. Zimmer Revocable Trust U/A/D May 24, 2005, of which Jerry is the sole trustee.

**The Viking Transaction.** Viking Enterprises, LLC ("Viking") is the licensee of radio broadcast station KMXN(FM), Osage City, Kansas. Jerry currently is the manager and sole voting trustee of the sole member of Viking. Immediately following the transfer of all of Jayhawk's stock to Jerry, Jerry shall merge Viking into and with Jayhawk, with Jayhawk continuing as the surviving entity.

Thus, at the closing of all of the above described transactions, John and Don will be the sole shareholders of ZRMM (Don's non-voting shares will be converted to voting shares); the Jerome L. Zimmer Revocable Trust U/A/D May 24, 2005, will be sole shareholder of Jayhawk, which will be the licensee of KLWN(AM), KLZR(FM), and KMXN(FM); and the James R. Zimmer Revocable Trust U/A/D October 14, 1997, will be the sole shareholder of ZRI, which will be the licensee of KJMK(FM), KXDG(FM), KIXQ(FM), KSYN(FM), KZYM(AM), and KZRG(AM).

The transactions described above are set forth in the ZRMM Agreement and the Zimco Agreement, which are attached hereto. Although the Master APR describes these transactions in broad terms, the specifics of the transactions are set forth in ZRMM Agreement and the Zimco Agreement. In addition, the Master APR covers the reorganization and distribution of non-broadcast and personal assets held by the Zimmer family. The disposition of these assets is proprietary, non-public and not relevant to the Commission's or the public's consideration of the transactions described herein. Thus, the Master APR and other related agreements covering the non-broadcast and personal assets have not provided herewith.<sup>1</sup> A list of these agreements, however, is attached for the Commission's reference.

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<sup>1</sup> See *LUJ, Inc.*, Memorandum Opinion and Order, 17 FCC Rcd 16980 (2002); *Public Notice*, DA 02-2049 (rel. Aug. 22, 2002).