

EXHIBIT 10

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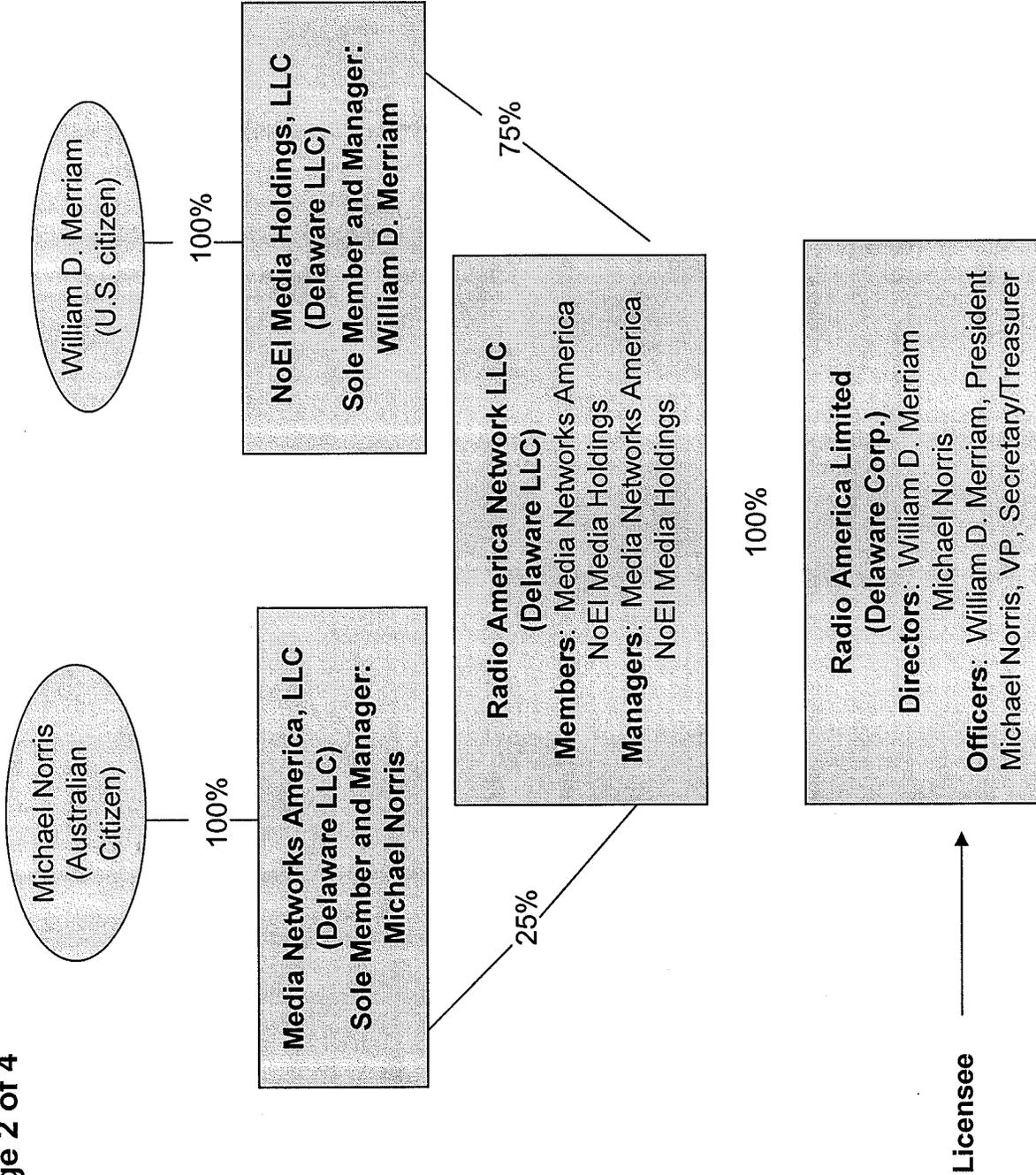
This pro forma application proposes assignment of the broadcast interests of Radio America Limited, a Delaware corporation ("RAL Corp."), to Radio America Limited LLC, a Delaware limited liability company ("RAL LLC"). Like RAL Corp., RAL LLC will be 100% owned by Radio America Network LLC, A Delaware limited liability company. In other words, the ownership structure of the licensee will remain unchanged. The current and proposed ownership structure is shown in the charts on the following pages.

Although RAL Corp. has been approved by the Commission in FCC File No. BALH-20050624AAW et al., the transaction assigning the broadcast interests of Cool Radio, LLC to RAL Corp. has not yet been consummated. RAL LLC will step into the shoes of RAL Corp. following approval of this application by the FCC and filing of the Certificate of Conversion (Ex. 4) at the Delaware Secretary of State Office. Indeed, upon filing the Certificate of Conversion, RAL Corp. will cease to exist.

We respectfully request expedited action by the Commission to accommodate the closing scheduled for December 8, 2005.

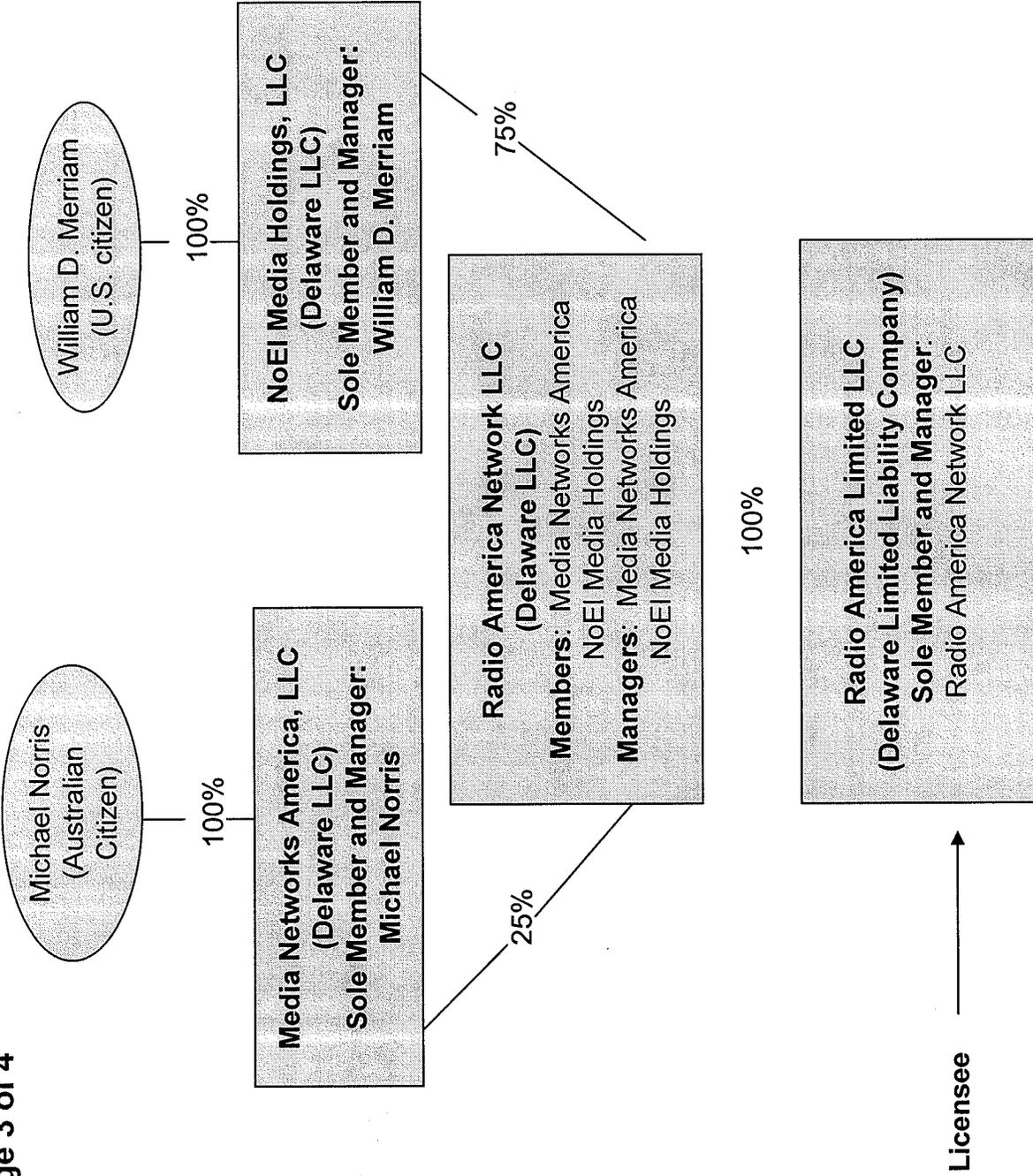
Thank you.

Old Ownership Structure



All percentages represent both voting and total assets (debt plus equity).

New Ownership Structure



All percentages represent both voting and total assets (debt plus equity).

Addresses

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