

Ownership Structure of Station After *Pro Forma* Assignment

Davidson Media Group, LLC, ultimate parent, owns and votes 100 percent of Davidson Media Holding Corp.

Davidson Media Holding Corp. owns and votes 100 percent of Davidson Media Holding Sub Corp.

Davidson Media Holding Corp. owns and votes 99 percent of Davidson Media Virginia Stations, LLC.

Davidson Media Holding Sub Corp. owns and votes 1 percent of Davidson Media Virginia Stations, LLC.

Davidson Media Virginia Stations, LLC, owns and votes 100 percent of Davidson Media Station WLEE Licensee, LLC (proposed assignee).

