

RADIO STATION ASSIGNMENT AGREEMENT

This Radio Station Assignment Agreement ("Agreement") is entered into on this 18 day of September, 2009 between Association of Free Lutheran Congregations Mission Corporation ("AFLC"), a North Dakota nonprofit corporation with principal offices at 3110 East Medicine Lake Blvd., Minneapolis, Minnesota 55441 and Bay Broadcasting Company ("BBC"), an Alaska nonprofit corporation, with principal offices at PO Box 214, Naknek, AK 99633 (the "Parties").

WHEREAS, the AFLC wishes to transfer its license in Station KAKN(FM), Facility ID Number 4079 (the "Station") to BBC, its wholly-owned subsidiary, with the intent of AFLC's continued oversight of the Station and its operations; and

WHEREAS, it is desirable and in the best interest of BBC to take over as the official Licensee of the Station and assume local day-to-day management of the Station to further positive community relations in Naknek, Alaska.

Therefore, the Parties agree as follows:

1. Subject to the approval of the Federal Communications Commission ("FCC"), BBC will receive, without consideration, from AFLC all rights and interests in and to the Station. Such rights and interests shall include, but are not limited to, the station license, all property, physical assets and the management of the Station and its related ministry. AFLC shall continue to supervise the operation of the Station, with day-to-day management vesting in BBC.
2. BBC will commence managing the Station's local operations as soon as the FCC approves the Station assignment to BBC from AFLC.
3. The undersigned have full and absolute power and authority to enter into this Agreement, and to assume and perform all of its obligations hereunder. The execution and delivery of this Agreement has been duly authorized by all requisite corporate action and no further action or approval is required to constitute this Agreement as a binding and enforceable obligation of the Parties.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed as of the date first written above.

BAY BROADCASTING COMPANY

By: Eldwyn Van Bruggen

Name: Mr. Eldwyn Van Bruggen

Title: President

ASSOCIATION OF FREE LUTHERAN CONGREGATIONS MISSION CORPORATION:

By: Rev Paul Nash

Name: Rev. Paul Nash

Title: Home Missions Director
Authorized Representative