

Description of Transaction, Changes in Interests, and Use of Form 316

In a series of 23 concurrently filed applications, SummitMedia LLC seeks consent to the assignment of all licenses it currently holds to wholly-owned licensee subsidiaries, as listed below. SummitMedia LLC will be the sole member of each of the individual licensee companies, each of which will be a single-member limited liability company. No substantial change to the ownership and control of SummitMedia, LLC itself is proposed. The ownership and control of SummitMedia LLC is set forth on the following pages. A graphical representation of the ownership structure of each assignee is also provided.

Because the proposed transaction involves assignment from a licensee to its wholly-owned subsidiaries, and therefore does not involve any substantial change in the ultimate ownership and control of the licenses, use of Form 316 is appropriate for this transaction.

<i>Call Sign</i>	<i>Facility ID No.</i>	<i>Community of License</i>	<i>Assignor</i>	<i>Assignee</i>
WAGG(AM)	48717	Birmingham, AL	SummitMedia LLC	SM-WAGG, LLC
WZNN(FM)	71417	Gardendale, AL	SummitMedia LLC	SM-WZNN, LLC
WZZK-FM	48724	Birmingham, AL	SummitMedia LLC	SM-WZZK, LLC
WBHJ(FM)	730	Midfield, AL	SummitMedia LLC	SM-WBHJ, LLC
W222BK	150836	Birmingham, AL	SummitMedia LLC	SM-WBHJ, LLC
WBHK(FM)	65227	Warrior, AL	SummitMedia LLC	SM-WBHK, LLC
WBPT(FM)	5355	Homewood, AL	SummitMedia LLC	SM-WBPT, LLC
WENN(AM)	6411	Birmingham, AL	SummitMedia LLC	SM-WENN, LLC
WJMZ-FM	1303	Anderson, SC	SummitMedia LLC	SM-WJMZ, LLC
WHZT(FM)	5971	Williamston, SC	SummitMedia LLC	SM-WHZT, LLC
KRTR(AM)	13880	Honolulu, HI	SummitMedia LLC	SM-KRTR-AM, LLC
KKNE(AM)	14937	Waipahu, HI	SummitMedia LLC	SM-KKNE, LLC
KRTR-FM	50118	Kailua, HI	SummitMedia LLC	SM-KRTR-FM, LLC
KPHW(FM)	27424	Kaneohe, HI	SummitMedia LLC	SM-KPHW, LLC
KCCN-FM	34552	Honolulu, HI	SummitMedia LLC	SM-KCCN, LLC
KINE-FM	34553	Honolulu, HI	SummitMedia LLC	SM-KINE, LLC
WRKA(FM)	48290	Louisville, KY	SummitMedia LLC	SM-WRKA, LLC
WVEZ(FM)	53595	St. Matthews, KY	SummitMedia LLC	SM-WVEZ, LLC
WSFR(FM)	55499	Corydon, IN	SummitMedia LLC	SM-WSFR, LLC
WQNU(FM)	20332	Lyndon, KY	SummitMedia LLC	SM-WQNU, LLC
WHTI(FM)	27439	Lakeside, VA	SummitMedia LLC	SM-WHTI, LLC
WKLR(FM)	71330	Fort Lee, VA	SummitMedia LLC	SM-WKLR, LLC
WKHK(FM)	319	Colonial Heights, VA	SummitMedia LLC	SM-WKHK, LLC
WURV(FM)	37230	Richmond, VA	SummitMedia LLC	SM-WURV, LLC

SummitMedia, LLC will be the sole member of each license subsidiary. SummitMedia Member, LLC (SMM LLC) is the sole member of SM LLC.

The parties holding attributable interests in SMM LLC are:

- Line 1 - Name and residence of officers, directors and stockholders
- Line 2 - Citizenship
- Line 3 - Office or directorship held
- Line 4 - Percentage of votes
- Line 5 - Percentage of total assets (equity plus debt)

	(a)	(b)	(c)
1.	Carl Parmer Living Trust, Carl Parmer, Trustee 10091 Park Run Drive Suite 200 Las Vegas, NV 89145	David Dubose 1564 Woodridge Place Birmingham, AL 35216	Paul F. Bankston 4127 Appomattox Lane Birmingham, AL 35213
2.	US	US	US
3.	Member	Member	Member
4.	5.05	0.84	0.08
5.	4.29	0.72	0.07

	(d)	(e)	(f)
1.	William B. Tanner 2299 Gloaming Way Beverly Hills, CA 90210-1716	Darryl Grondines 207 Woodward Rd Trussville, AL 35173	HighPoint Summit LLC 2236 Cahaba Valley Drive Suite 207 Birmingham, AL 35242
2.	US	US	US
3.	Member	Member	Member
4.	0.84	0.17	76.01
5.	0.72	0.14	64.59

	(g)	(h)	(i)
1.	Davis Hawkins 1841 Montclair Drive Birmingham, AL 35216	J.S. Kelly LLC 3510 American River Drive Suite 190 Sacramento, CA 95864	Ed Drummond 2236 Cahaba Valley Drive Suite 207 Birmingham, AL 35242
2.	US	US	US
3.	Member	Member	Board member
4.	0.17	16.84	0.00
5.	0.14	14.31	0.00

	(j)
1.	Mike Thompson 2236 Cahaba Valley Drive Suite 207 Birmingham, AL 35242
2.	US
3.	Board member
4.	0.00
5.	0.00

J.S. Kelly LLC is a limited liability company. Its members are:

	(a)	(b)
1.	Jon S. Kelly 3610 American River Drive Suite 190 Sacramento, CA 95864	Gregory G. Kelly 3610 American River Drive Suite 190 Sacramento, CA 95864
2.	US	US
3.	Managing Member	Member
4.	99.8	0.2
5.	99.8	0.2

HighPoint Summit LLC is a limited liability company. HighPoint Media Partners is its sole manager and controls 100% of the voting interests of HighPoint Summit LLC. The parties holding attributable interests in HighPoint Summit LLC are:

	(a)	(b)	(c)
1.	Ed Drummond 2236 Cahaba Valley Drive Suite 207 Birmingham, AL 35242	Mike Thompson 2236 Cahaba Valley Drive Suite 207 Birmingham, AL 35242	HighPoint Media Partners LLC 2236 Cahaba Valley Drive Suite 207 Birmingham, AL 35242
2.	US	US	US
3.	Member	Member	Manager
4.	0.00	0.00	100.00
5.	6.44	4.30	0.00

The parties holding attributable interests in HighPoint Media Partners LLC are:

	(a)	(b)	(c)
1.	Russ Taylor 8606 Willowbrook Court Montgomery, AL 36116	Jeffrey Austin Brooks 2817 Oxmoor Glen Drive Birmingham, AL 35211	Patrick Sullivan 3821 Buckingham Lane Birmingham, AL 35243
2.	US	US	US
3.	Member	Member	Member
4.	33.33	33.33	33.33
5.	33.33	33.33	33.33

