

## **EXHIBIT 2**

### **FCC Form 316**

This application for the involuntary assignment of FCC licenses held by Lifestyle Communications Corporation (the "Assignor") is being filed pursuant to 47 C.F.R. § 73.3541(b) and Item A.8 of the FCC Form 316 General Instructions which allow the use of Form 316 for involuntary assignments of licenses to a court-appointed receiver in a state court receivership proceeding.

On August 9, 2001, the Iowa District Court for Polk County, Iowa, issued Order Number CE 42447 (the "Order") appointing Thomas H. Burke receiver of all Assignor's business and property including all rights in, to and under all FCC licenses held by Assignor. A certified copy of the Order is attached.

The Order, upon the FCC's consent to the involuntary assignment of Assignor's FCC Licenses as requested by this application, directs and/or empowers the receiver to: (1) operate the stations or take such other appropriate action to conserve the business and assets of the stations as is consistent with the FCC's rules and policies until a sale of the stations' assets is confirmed and an acceptable purchaser is found; (2) discontinue the operations of the stations if the receiver deems such termination necessary and appropriate; and (3) make all necessary application with the FCC in order to effect the proper transfer or assignment of the licenses after an acceptable purchaser(s) is found.

The attached copy of the Order is submitted in place of the Assignor's signature as permitted by Item L of the FCC Form 316 General Instructions and most Assignor certification questions have been marked 'No' pursuant to Item K of the Form 316 General Instructions.<sup>1</sup> With regard to those Assignor certification questions marked 'Yes,' the Applicant has responded to these questions affirmatively because the FCC's electronic database would not execute the electronic filing of the application without an affirmative answer to some questions (*i.e.* FCC Form 316, Section II, Questions 1, 6, and 9). Although the Applicant has no first-hand knowledge regarding Lifestyle's current operations, to the best of Applicant's knowledge and based on the Applicant's review of FCC public files and databases and written inquiries to the FCC's Enforcement Bureau, the Office of Political Programming and the Equal Employment Opportunity Branch: (1) neither the Assignor nor any party to this application has or has had any interest in, or connection with any broadcast application in any proceeding where character issues were left unresolved or were resolved adversely against the Applicant or any party to this application; (2) neither the Applicant nor any party to this application has any pending broadcast application in which character issues have been raised; (3) with respect to the Assignor and each party to this application, no adverse finding has been made, nor has adverse final action been taken by any court or administrative body in a civil or criminal proceeding brought under the provisions of any law related to any felony, mass media-related antitrust or unfair competition, fraudulent statement to another governmental unit or discrimination; and (4) Assignor nor any party to the application is subject to denial of federal benefits pursuant to Section 5301 of the Anti-Drug Abuse Act of 1988, 21 U.S.C. Section 962. (*See* FCC Form 316, Section II, Questions 7-9).

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<sup>1</sup> Item K allows applicants to answer 'Yes' only when applicants are certain that a response is correct. A 'No' response is required if the applicant is requesting a waiver of a pertinent rule and/or policy, or where the applicant is uncertain that the application fully satisfies the pertinent rule and/or policy.

IN THE IOWA DISTRICT COURT FOR POLK COUNTY

CLARKE COUNTY STATE BANK,

Plaintiff,

v.

LIFESTYLE COMMUNICATIONS  
CORPORATION, BANKERS LEASING  
COMPANY; THE TRIPLETT COMPANIES;  
COLONIAL PACIFIC LEASING CORP.;  
SFC CAPITAL GROUP CORPORATION

Defendant.

NO. CE 42447

ORDER APPOINTING RECEIVER

FILED  
POLK COUNTY, IA  
AUG -9 PM 3:01  
CLERK DISTRICT COURT

NOW on this 9 day of August, 2001, the petition of the plaintiff for appointment of receiver pursuant to Iowa Code Chapter 680 comes before the Court. The Court finds that the plaintiff is entitled to the appointment of a receiver as prayed for in its petition. In addition to other assets, the Court finds that the plaintiff has a security interest in the general intangibles of the debtor defendant, including the right to receive money or other consideration from the sale of FCC licenses by the receiver appointed herein.

IT IS THEREFORE ORDERED that Thomas H. Burke is appointed receiver subject to issuance by the FCC of consent to the involuntary assignment of Lifestyle's licenses to the Receiver to keep, preserve and protect Lifestyle's business and property, to the extent and in the manner set forth below:

1. The Receiver shall immediately take all steps necessary to request and obtain the FCC Consent.
2. Upon obtaining any required FCC Consent, the Receiver shall immediately take

possession of all of Lifestyle's business and property including, without limiting the foregoing, all of Lifestyle's machinery, equipment, furnishings, fixtures, inventory, contract rights and general intangibles, present and future accounts, accounts receivable and all books and records relating thereto, all documents and instruments, all of Lifestyle's rights in, to and under all FCC licenses, and all of Lifestyle's other property, real, personal or mixed.

3. After taking possession of Lifestyle's business and property, the Receiver shall operate and manage Lifestyle's business and property, as he deems appropriate, with all the powers necessary to do so including, without limiting the foregoing, the power to enter into or terminate employment and other contracts, the power to hire and fire employees not employed pursuant to written contracts, the power to collect, settle or compromise Lifestyle's accounts receivable, the power to make expenditures from the income and receipts of Lifestyle's business for labor, insurance and supplies currently required, the power to place Lifestyle's bank accounts in his own name and the power to change the locks to Lifestyle's offices. The Receiver may pay the agents and employees whom he hires or continues to employ such compensation for their services as he deems proper, in his sole discretion. To realize the most from Lifestyle's assets, the Receiver is directed, upon receipt of requisite authority from the FCC, to operate the stations or take such other action as he in his discretion shall deem appropriate to conserve the business and assets of the station as is consistent with the FCC's rules and policies until a sale of the stations assets is confirmed and a purchaser is found for the station acceptable to the Receiver and the FCC and the

FCC has granted its consent for transfer of the FCC licenses to such purchaser. This power shall include the right to terminate Lifestyle's operations, if the Receiver deems such termination necessary and appropriate.

4. After a purchaser (or purchasers) is found that is acceptable to Receiver and the FCC, Receiver is directed to make all necessary application with the FCC in order to effect the proper transfer or assignment of the licenses, together with such further assets as the Receiver should deem appropriate, to such purchaser.
5. Notwithstanding anything herein to the contrary, and without further Court Order or pursuant to such order in aid of the Receiver as the Court deems appropriate, the Receiver may immediately take possession of Lifestyle's business and property, and may exercise the authority granted herein over Lifestyle's business and property consistent with applicable law, to the extent necessary to prevent waste, destruction, alienation or other disposition of Lifestyle's assets contrary to this Order.

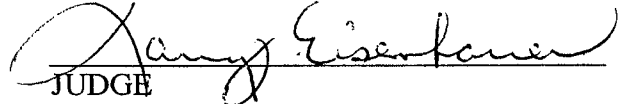
IT IS FURTHER ORDERED that Lifestyle, its officers, agents, servants, employees, and anyone in active concert or participation with it who receive actual notice of this Order, by personal service or otherwise, cooperate with the Receiver in order to facilitate the assignment of Lifestyle's FCC licenses to the Receiver, and is enjoined from interfering in any way with said assignment. Lifestyle, its officers, agents, servants, employees and anyone in active concert or participation with it who receives actual notice of this Order, by personal service or otherwise, shall promptly sign any applications or other instruments or documents that may be necessary or appropriate to obtain any required FCC consent for the assignment to Receiver of the licenses, permits and other authorizations issued to Lifestyle by the FCC. Lifestyle shall promptly

provide Receiver with all passwords, designators, identification numbers and like information useful or necessary to access the FCC's computerized licensing and reporting systems in connection with facilities, towers, reports or applications of Lifestyle, Lifestyle's stations or related facilities, including, without limitation, the following: all authorization call signs together with the tax payer identification number associated with each such call sign in the FCC's licensing records, all federal regulation (FRN) numbers, CDBS and IBFS passwords and account numbers, and all ULS passwords and account numbers. In the event that officers of Lifestyle shall refuse to affirmatively indicate a willingness to execute such applications or related documents and to provide the above-described information to access the FCC's computerized licensing and reporting systems as requested and to actually execute such applications as requested, the Clerk of the Court shall subscribe such document with the same effect as if such officers had signed the document on behalf of Lifestyle for the purposes of placing such applications before the FCC for the FCC's consideration in view of the FCC's authority over radio licensing matters.

IT IS FURTHER ORDERED that Lifestyle, its officers, agents, servants, employees and anyone in active concert or participation with it cooperate with the Receiver in order to facilitate his taking possession of Lifestyle's business and property, and that Lifestyle is enjoined from interfering in any way with the Receiver's possession of Lifestyle's business and property and the Receiver's management of Lifestyle's business and property.

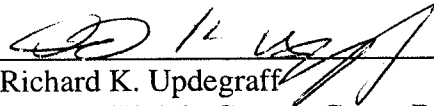
IT IS FURTHER ORDERED that Lifestyle and their employees are enjoined from removing, destroying, alienating or disposing of any of the physical assets of Lifestyle's radio broadcasting stations.

The Court retains jurisdiction to enter such further orders as are just under the circumstance.

  
JUDGE  
FIFTH JUDICIAL DISTRICT OF IOWA

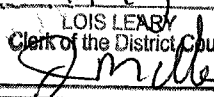
APPROVED AS TO FORM AND SUBSTANCE:

CLARKE COUNTY STATE BANK

By:   
Richard K. Updegraff  
Brown, Winick, Graves, Gross, Baskerville and  
Schoenebaum, P.L.C.  
666 Grand Avenue, Suite 2000  
Des Moines, IA 50309-2510  
Telephone: 515-242-2400  
Facsimile: 515-283-0231  
Attorney for Plaintiff

LIFESTYLE COMMUNICATIONS CORPORATION

By: \_\_\_\_\_

CERTIFICATE	
I, Lois Leary, Clerk of the District Court of the State of Iowa, in and for Polk County, do hereby certify that this is a true and complete copy of the Original Instrument filed in this office.	
IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Seal of said Court at my office in Des Moines, Iowa this <u>9</u> day of <u>Aug</u> 2001	
LOIS LEARY Clerk of the District Court	
By <u></u>	Deputy