

**Texhoma Broadcasting, LLC  
206 SW 3<sup>rd</sup> Street  
Lawton, OK 73501**

July 30, 2015

Hoak Media of Wichita Falls License, LLC  
c/o Hoak Media, LLC  
500 Crescent Court  
Suite 220  
Dallas, Texas 75201  
Attention: Mr. Eric Van den Branden  
Fax: (972) 960-4899

Re: Call Option – New Exercise Notice

Dear Mr. Van den Branden:

Reference is made to the (i) Put and Call Option Agreement (the “Option Agreement”), dated as of July 31, 2009, by and among Hoak Media of Wichita Falls, L.P., a Delaware limited partnership, and Hoak Media of Wichita Falls License, LLC, a Delaware limited liability company (together, “Seller”), and Texhoma Broadcasting, LLC, a Texas limited liability company (“Buyer”); and (ii) Call Option Exercise Notice, dated as of February 11, 2014, from Buyer to Seller (the “2014 Exercise Notice”). Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Option Agreement.

Pursuant to Section 1.1(a) of the Option Agreement, Seller granted Buyer the Call Option to purchase all of Seller’s right, title and interest in, to and under the Station Assets. On February 11, 2014, Buyer exercised the Call Option and designated KAUZ Media, Inc. as its designated assignee. The sale to KAUZ Media, Inc. has not been consummated. With this letter, Buyer withdraws the 2014 exercise of the Call Option and submits a new exercise of the Call Option.

1. Withdrawal of 2014 Exercise Notice. Pursuant to Section 1.4(a) of the Option Agreement, Buyer hereby withdraws the 2014 Exercise Notice.

2. Call Option Exercise. Pursuant to Section 1.4(a) of the Option Agreement, Buyer hereby exercises the Call Option for Buyer to purchase all of the right, title and interest of Seller in, to and under the Station Assets for the Exercise Price. Subject to the satisfaction or waiver in writing of each of the conditions set forth in Article VII of the Option Agreement, the Closing shall take place on the day that is one (1) Business Day after the date that the Required FCC Consent becomes effective or such other date as Buyer may specify in writing to Seller. At the

Closing, Buyer shall pay the Exercise Price to Seller. From and after the date hereof, this letter shall serve as the "Exercise Notice" referred to in Section 1.4(a) of the Option Agreement unless and until withdrawn by Buyer.

3. FCC Application. Immediately following the consummation of Buyer's acquisition of the Station Assets from Seller, KAUZ, LLC, a Delaware limited liability company ("KAUZ Buyer") shall acquire the FCC Authorizations and other assets of KAUZ from Buyer. Buyer instructs Seller to prepare and prosecute the necessary FCC applications requesting the Required FCC Consent as contemplated by the Option Agreement with KAUZ, LLC as the proposed "assignee" of the Station and FCC Authorizations.

4. Shared Services Agreement and Advertising Representation Agreement. Notwithstanding anything in the Option Agreement to the contrary, Seller acknowledges and agrees that the Shared Services Agreement and Advertising Representation Agreement shall be "Other Assumed Contracts" and shall be included among the Station Assets conveyed, transferred and delivered by Seller to Buyer at the Closing.

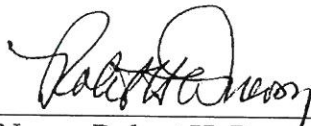
If this Exercise Notice is acceptable to you, please so indicate by signing this letter in the space provided below and returning this letter or a counterpart thereof to us.

[Signature Page Follows]

Sincerely,

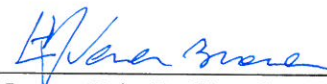
TEXHOMA BROADCASTING, LLC

By: KSWO Television of Texas, Inc.,  
its Manager


By:   
Name: Robert H. Drewry  
Title: President

Seller hereby acknowledges receipt of the foregoing Exercise Notice and hereby agrees to and accepts its terms.

HOAK MEDIA OF WICHITA FALLS, L.P.

By:   
Name: Eric D. Van den Branden  
Title: President

HOAK MEDIA OF WICHITA FALLS LICENSE,  
LLC

By:   
Name: Eric D. Van den Branden  
Title: President