

## **EXHIBIT 2**

The application proposes the pro forma assignment of license of station KDOC-TV/DT from Golden Orange Broadcasting Co., Inc. to Golden Broadcasting, L.P. (a Limited Partnership). The shareholders of the assignor (Golden Orange Broadcasting Co., Inc.) will hold the same respective ownership interest in the assignee (Golden Broadcasting, L.P.) as they now own in the assignor.

In the interim period of time since the Construction Permit initially issued (1975), minor ownership changes have occurred. The majority of the assignor's stock (57.59%), however, remains in the control of three of the original shareholders who will hold the same ownership interests in the assignee, as follows:

Boone Family Trust, Charles R. and Shirley Boone, Trustees: 36.42%

Brack Family Trust, Calvin C. and Joyce M. Brack, Trustees: 19.05%

Shepherd Family Trust, Richard and Patricia Shepherd, Trustees: 2.12%

Messrs. Boone, Brack and Shepherd (constituting 57.59% of the stock) were original shareholders approved on a long form 301 application granted on October 15, 1975 (BPCT-4113).<sup>1</sup> Messrs. Boone, Brack and Shepherd as co-trustees of their respective Family Trusts exclusively vote their respective Family Trust interests in the licensee entity.

The proposed assignee (Golden Broadcasting, L.P.) is a Limited Partnership. The General Partner is Golden Orange Broadcasting Company, Inc. The General Partner will have a 1% interest in the Limited Partnership. Ownership interests in the General Partner will parallel existing ownership in the assignor/licensee entity, i.e., Boone Family Trust, 36.42%; Brack Family Trust, 19.05%; Shepherd Family Trust, 2.12%. Ownership interests in the Limited Partnership (including ownership interests in the General Partner) will parallel the shareholder's collective interest in the assignor/licensee.

More specifically, Messrs. Boone, Brack and Shepherd who collectively have a 57.59% stock interest in the assignor/licensee will continue to have a 57.59% ownership interest in the General Partner of the Limited Partnership and 57.59% ownership interest collectively in the Limited Partnership. Since three of the original shareholders previously approved on a "long form" application will retain more than 50% of the station's voting rights, the instant application qualifies as a pro forma application.

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<sup>1</sup> There was not (and is not now) a majority shareholder. The remaining shareholders are primarily children of the original shareholders.