

Holladay Broadcasting of Louisiana, LLC  
Assignment of License Application  
(FCC Form 314)

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EXHIBIT 15

Multiple Ownership

This application requests consent to the assignment of license of radio station KJLO(FM) ID #48638, Monroe, LA, which is licensed to New South Communications, Inc. to Holladay Broadcasting of Louisiana, LLC.

Holladay Broadcasting of Louisiana, LLC currently has attributable interests in two AM stations KRJO(AM), KMLB(AM) and three FM stations KRVV(FM), KJMG(FM) and KLIP(FM) in the Monroe, LA Metro Survey Area as defined by Arbitron (the "Metro"). The attached FCC Geographic Market Definition Report indicates that there are a total of 22 radio stations in the Metro. Following the proposed assignment, Holladay Broadcasting of Louisiana, LLC's radio station ownership in the Metro will be in compliance with Section 73.3555(a)(1)(iii) of the Commission's Rules, which permits ownership of up to six radio stations, including three radio stations in the same service, in a market with between 15 and 29 total radio stations.