

**EXHIBIT 10**  
**FCC Form 314**  
**Section III, Question 3**

**Agreement & Summary of Transaction**

The instant application and six companion Form 314 applications seek FCC consent to assign the licenses of the 35 full-power television stations (and associated low power or TV translator stations) (“Clear Channel TV Stations”) currently licensed to subsidiaries of Clear Channel Communications, Inc. (“Clear Channel”), to TV Acquisition LLC (“TVA” or “Assignee”).<sup>1</sup> A separate Form 314 is being submitted for each of the following Clear Channel licensee subsidiaries (“TVA Applications”):

- Clear Channel Broadcasting Licenses, Inc. (licensee of 18 full-power TV stations);
- Citicasters Co. (licensee of one full-power TV station);
- Central NY News, Inc. (licensee of four full-power TV stations);
- CCB Texas Licenses, L.P. (licensee of one full-power TV station);
- Ackerley Broadcasting Operations, LLC (licensee of nine full-power TV stations);
- Ackerley Broadcasting - Fresno, LLC (licensee of one full-power TV station); and
- Capstar TX Limited Partnership (licensee of one full-power TV station).<sup>2</sup>

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<sup>1</sup> In addition to the seven mutually contingent Form 314 applications, the parties are filing two companion Form 345 applications to cover LPTV stations licensed to Bel Meade Broadcasting Company, Inc., and Citicasters Licenses, L.P., two other Clear Channel subsidiaries. The parties therefore request that the Form 314 and Form 345 applications be processed concurrently.

<sup>2</sup> On December 12, 2006, Form 315 applications were filed for FCC consent to the transfer of control of Clear Channel licensee subsidiaries from the shareholders of Clear Channel to the Stockholders of BT Triple Crown Merger Co., Inc. (BTCCT-20061212BFW, et al.) (“Transfer Applications”). The Transfer Applications, which remain pending, cover the Clear Channel TV Stations as well as Clear Channel’s over 1000 radio stations. The Transfer Applications report that Clear Channel had initiated the process of selling the Clear Channel TV Stations and, (continued...)

Being placed in the applicable stations' public inspection files, and being submitted by the parties with the TVA Applications, is a copy of the Asset Purchase Agreement dated as of April 20, 2007, pursuant to which Assignee TVA would acquire the television stations from each of the Clear Channel licensee subsidiaries.<sup>3</sup> As noted in Assignor Exhibit 4, in accordance with FCC policy (*see LUJ, Inc.*, 17 FCC Rcd 16980 (2002)), certain exhibits and schedules, which are identified in Exhibit 4 (including the escrow agreement), are not included but may be provided to the FCC on request.

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because that sale may close after the transfer of control is approved and consummated, the Transfer Applications provide information and detailed supporting documentation related to Clear Channel's compliance with the FCC's TV/TV, TV/radio and local radio ownership requirements. As appropriate and where noted, the TVA Applications make reference to the documentation submitted in support of the Transfer Applications.

<sup>3</sup> License renewal applications of nine Clear Channel TV Stations are currently pending: WXXA-TV, Albany, NY; WIVT, Binghamton, NY; WETM, Elmira, NY; WHAM-TV, Rochester, NY; WSYR-TV, Syracuse, NY; WWTI, Watertown, NY; WHP-TV, Harrisburg, PA; WAWS, Jacksonville, FL; and KLRT-TV, Little Rock, AR. In *Stockholders of CBS Inc.*, 11 FCC Rcd 3733 (1995), the FCC held that it may consider and act on an application for acquisition of multiple broadcast stations notwithstanding the pendency of any application for renewal of license of one or more of the stations subject to the transaction. The parties respectfully request that the FCC process the TVA Applications pursuant to the procedures established in that decision. In that regard, proposed Assignee TVA agrees to assume the consequences associated with succeeding to the place of the existing applicant if the renewal application for any of the Clear Channel TV Stations is pending when the parties close the transaction covered by the TVA Applications.