

ASSIGNMENT OF INTANGIBLE ASSETS

This Assignment of Intangible Assets is made pursuant to that certain Asset Purchase Agreement made and entered into the ____ day of November, 2001 ("Agreement"), by and between PINWHEEL, INC. d/b/a PINWHEEL COMMUNICATIONS COMPANY ("Seller") and SEGUIN MEDIA GROUP, LTD. ("Buyer"), for value received, the sufficiency of which is hereby acknowledged, Seller by these presents does hereby sell and assign unto Buyer, its successors and assigns, all of Seller's right, title and interest in and to the following:

All call letters, trademarks, trade names, service marks, franchises, jingles, privileges and any other similar rights used in the conduct of the business and the operation of KWED (AM), Seguin, Texas (FCC Fac. ID No. 52671) and associated advertising flyer (the "Station") together with the good will of the business thereof.

TO HAVE AND TO HOLD, all and singular, the above described property sold and assigned unto Buyer, its successors and assigns, to their own use forever.

IN WITNESS WHEREOF, the Seller hereto set his hand, this ____ day of _____, 2001

**PINWHEEL, INC. d/b/a PINWHEEL
COMMUNICATIONS COMPANY**

By: _____
Bennie Bock
President