

**Exhibit 5 – Local Radio Ownership Rule Compliance**

The Sentinel Publishing Co., the licensee of station WRAT(FM), Facility ID Number 59530, Point Pleasant, New Jersey, is an indirect, wholly-owned subsidiary of Greater Media, Inc. (“Greater Media”).

WRAT(FM) is licensed to Point Pleasant, New Jersey, Ocean County, which is located in the Monmouth-Ocean, New Jersey Metro as defined by Nielsen Audio (formerly Arbitron). Thus, for purposes of the local radio ownership rule, WRAT(FM) is deemed to be a part of the Monmouth-Ocean, New Jersey Nielsen Audio Metro. The attached BIA Kelsey FCC Geographic Market Definition Report for the Monmouth-Ocean, New Jersey Arbitron Metro lists all radio stations, including WRAT(FM), that are licensed to communities within the counties comprising the Monmouth-Ocean, New Jersey Nielsen Audio Metro or that Nielsen Audio designates as “home” to that Metro. As detailed in the exhibit, there are 26 stations in the Monmouth-Ocean, New Jersey Nielsen Audio Metro.

The FCC’s local radio ownership rule provides that a single person or entity (or entities under common control) in a radio market with between 15 and 29 (inclusive) full-power, commercial and noncommercial radio stations may have a cognizable interest in up to 6 commercial radio stations, not more than 4 of which are in the same service (AM or FM). *See* 47 C.F.R. § 73.3555(a).

As shown in the exhibit, Greater Media controls two stations in the Monmouth-Ocean, New Jersey Nielsen Audio Metro, including WRAT(FM). This ownership complies with the FCC’s local radio ownership rule.

## FCC Geographic Market Definition for Monmouth-Ocean, NJ

| Call Letters | AM/FM | Freq  | Type Station | Format      | Home Market        | Market Designtn Date | Home Mkt Rank | Owner                                       | City & State of License | County of License |
|--------------|-------|-------|--------------|-------------|--------------------|----------------------|---------------|---|-------------------------|-------------------|
| WADB         | AM    | 1310  | C            | News/Talk   | Monmouth-Ocean, NJ | 07/02/2003           | 53            | Townsquare Media Incorporated               | Asbury Park, NJ         | Monmouth          |
| WBBO         | FM    | 98.5  | C            | Top 40      | Monmouth-Ocean, NJ | 07/02/2003           | 53            | Press Communications LLC                    | Ocean Acres, NJ         | Ocean             |
| WBHX         | FM    | 99.7  | C            | Modern AC   | Monmouth-Ocean, NJ | 07/02/2003           | 53            | Press Communications LLC                    | Tuckerton, NJ           | Ocean             |
| WBJB         | FM    | 90.5  | NC           | AAA/NPR     | Monmouth-Ocean, NJ | 07/02/2003           | 53            | Brookdale Community College                 | Lincroft, NJ            | Monmouth          |
| WBNJ         | FM    | 91.9  | NC           | Adlt Stndrd | Monmouth-Ocean, NJ | 06/08/2010           | 53            | WWN Educational Radio Corporation           | Barnegat, NJ            | Ocean             |
| WCHR         | FM    | 105.7 | C            | Clsc Rock   | Monmouth-Ocean, NJ | 07/02/2003           | 53            | Townsquare Media Incorporated               | Manahawkin, NJ          | Ocean             |
| WFJS         | FM    | 89.3  | NC           | Religion    | Monmouth-Ocean, NJ | 05/11/2011           | 53            | Domestic Church Media Foundation            | Freehold, NJ            | Monmouth          |
| WHTG         | AM    | 1410  | C            | Oldies      | Monmouth-Ocean, NJ | 07/02/2003           | 53            | Press Communications LLC                    | Eatontown, NJ           | Monmouth          |
| WJLK         | FM    | 94.3  | C            | Hot AC      | Monmouth-Ocean, NJ | 07/02/2003           | 53            | Townsquare Media Incorporated               | Asbury Park, NJ         | Monmouth          |
| WJRZ         | FM    | 100.1 | C            | Clsc Hits   | Monmouth-Ocean, NJ | 07/02/2003           | 53            | Greater Media Inc                           | Manahawkin, NJ          | Ocean             |
| WKMK         | FM    | 106.3 | C            | Country     | Monmouth-Ocean, NJ | 07/02/2003           | 53            | Press Communications LLC                    | Eatontown, NJ           | Monmouth          |
| WLNJ         | FM    | 91.7  | NC           | Christian   | Monmouth-Ocean, NJ | 02/01/2012           | 53            | WYRS Broadcasting                           | Lakehurst, NJ           | Ocean             |
| WMCX         | FM    | 88.9  | NC           | Alternative | Monmouth-Ocean, NJ | 07/02/2003           | 53            | Monmouth University                         | West Long Branch, NJ    | Monmouth          |
| WNJM         | FM    | 89.9  | NC           | Nws/Tlk/Inf | Monmouth-Ocean, NJ | 07/02/2003           | 53            | WHYY Inc                                    | Manahawkin, NJ          | Ocean             |
| WNJO         | FM    | 90.3  | NC           | Nws/Tlk/Inf | Monmouth-Ocean, NJ | 09/02/2008           | 53            | New York Public Radio                       | Toms River, NJ          | Ocean             |
| WOBM         | AM    | 1160  | C            | News/Talk   | Monmouth-Ocean, NJ | 07/02/2003           | 53            | Townsquare Media Incorporated               | Lakewood Township, NJ   | Ocean             |
| WOBM         | FM    | 92.7  | C            | AC          | Monmouth-Ocean, NJ | 07/02/2003           | 53            | Townsquare Media Incorporated               | Toms River, NJ          | Ocean             |
| WPDI         | FM    | 103.9 | NC           | Span/Chrst  | Monmouth-Ocean, NJ | 07/02/2003           | 53            | p Cantico Nuevo Ministry Inc                | Hazlet, NJ              | Monmouth          |
| WRAT         | FM    | 95.9  | C            | AOR/Rock    | Monmouth-Ocean, NJ | 07/02/2003           | 53            | Greater Media Inc                           | Point Pleasant, NJ      | Ocean             |
| WRDR         | FM    | 89.7  | NC           | Christian   | Monmouth-Ocean, NJ | 07/02/2003           | 53            | Bridgelight LLC                             | Freehold Township, NJ   | Monmouth          |
| WVBH         | FM    | 88.3  | NC           | ChrsContem  | Monmouth-Ocean, NJ | 09/29/2003           | 53            | Priority Radio Inc                          | Beach Haven West, NJ    | Ocean             |
| WWNJ         | FM    | 91.1  | NC           | Classical   | Monmouth-Ocean, NJ | 07/02/2003           | 53            | Mercer County Community College             | Toms River Township, NJ | Ocean             |
| WWZY         | FM    | 107.1 | C            | Modern AC   | Monmouth-Ocean, NJ | 07/02/2003           | 53            | Press Communications LLC                    | Long Branch, NJ         | Monmouth          |
| WYGG         | FM    | 88.1  | NC           | Ethnc/Relgn | Monmouth-Ocean, NJ | 07/02/2003           | 53            | Minority Business & Housing Development Inc | Asbury Park, NJ         | Monmouth          |
| WYRS         | FM    | 90.7  | NC           | Christian   | Monmouth-Ocean, NJ | 07/02/2003           | 53            | WYRS Broadcasting                           | Manahawkin, NJ          | Ocean             |
| WZBL         | FM    | 88.1  | NC           | Religion    | Monmouth-Ocean, NJ | 12/20/2010           | 53            | Hope Christian Church of Marlton Inc        | Barnegat Light, NJ      | Ocean             |

**Number of Stations in Geographic Market 26**

**Previous Stations in Geographic Market**

|      |    |       |   |         |                  |            |   |                          |                         |            |
|------|----|-------|---|---------|------------------|------------|---|--------------------------|-------------------------|------------|
| WTHJ | FM | 106.5 | C | Country | Philadelphia, PA | 01/31/2007 | 8 | Press Communications LLC | Bass River Township, NJ | Burlington |
|------|----|-------|---|---------|------------------|------------|---|--------------------------|-------------------------|------------|

"C" - Commercial Station; "NC" - Non Commercial Station

"p" indicates pending sale to owner listed