

Mr. Bob Mathers
Alabama Oldies, LLC
1005 Sassar Street
Dothan, Alabama 36301

Re: Contract to Purchase
FM Translator W261AT Dothan, AL

Dear Mr. Mathers:

This letter constitutes our agreement by Wiregrass Media, LLC to purchase the assets of FM Translator W261AT in Dothan, Alabama, subject to the following terms and conditions:

- 1) The total consideration shall be \$40,000 cash. A deposit of \$4,000 has been received by Seller. The balance is due at the time of closing.
- 2) All assets of FM Translator W261AT, including transmitters, receivers, buildings situated thereon, equipment, supplies, miscellaneous items on station premises, the FCC licenses for FM Translator W261AT and all auxiliary licenses will be transferred to the buyer at closing. Seller shall deliver all assets to buyer free and clear of any and all debts, liens or encumbrances. A complete inventory list is attached.
- 3) Buyer and Seller shall, at their option, employ legal counsel to represent their respective interests. Each party shall be responsible for payment of fees to their legal counsel.
- 5) Upon acceptance of the contract, both parties will execute the FCC assignment application and submit same to the FCC for its approval within 10 days.
- 6) Seller will pay the FCC filing fee in connection with the application for transfer of license to Buyer.
- 7) This offer is contingent upon FCC approval of the assignment of license.
- 8) Closing will take place no later than forty-five (45) days following FCC approval at a location mutually acceptable to both parties.
- 9) Upon closing, Buyer will pay to Seller the amount of \$36,000.

10) In the event Buyer fails to proceed with the application for assignment of license within 30 days of acceptance of this offer (item 5, above), the Buyer shall forfeit the escrow deposit. In the event the FCC does not approve the assignment of license, the deposit will be returned to Buyer within 10 days. Bob Mathers agrees that he is personally responsible for the deposit during the approval process.

11) Buyer reserves the right to assign this contract.

Accepted by:

Wiregrass Media, LLC
6505 Halcyon Dr
Montgomery, AL 36117

By Terry Barber, Managing Partner

_____/ s / _____
Signature

____8/17/09_____
Date

Accepted by:

Alabama Oldies, LLC

By Bob Mathers

_____/ s / _____

____8/17/09_____
Date

_____/ s / _____
Bob Mathers, personally

INVENTORY LIST
FM TRANSLATOR W261AT
DOTHAN, ALABAMA
AUGUST 8, 2009

TRANSMITTER SITE

One (1) BEXT 300 Watt Solid State Transmitter
One (1) Optimod 8000A Processor
One (1) Barix Exstreamer
One (1) Barix Instreamer
Two (2) 5.8 ghz VOIP Transmitter/Receiver Radios
One (1) Computer Switch
One (1) Universal Backup Power Supply
One (1) Audio Interface Balance/Unbalance

STUDIO

One (1) Mini Mix 12 Channel Board With Power Supply
One (1) Black Mic Arm
One (1) Shure SM58 Microphone
One (1) Universal Backup Power Supply
One (1) D-Link Modem
Two (2) Computer Monitor Speakers
One (1) Lexmark Z53 Printer
One (1) Sharp DX-R250 CD Player
One (1) RDL Stereo AGC Processor
One (1) L-Shaped Glass/Wood Computer Desk
One (1) Office Chair
One (1) Telephone Answering Machine
One (1) CSI Digital AM/FM Receiver
One (1) Pair Koss Headphones
Two (2) Power Strips

WEEL TRANSMITTER SITE (ALABAMA OLDIES PROPERTY)

One (1) Barix Exstreamer
One (1) 5.8 ghz VOIP Transmitter/Receiver Radio
One (1) Computer Switch
One (1) Universal Backup Power Supply
One (1) Dell GX280 Computer For Audio Processor
One (1) Fifty Foot Push Pole Antenna
One (1) Audio Interface Balance/Unbalance