

Schedule 2.01(a)

EXHIBIT A
KRCM EQUIPMENT INVENTORY

Studio Facility

Miscellaneous Office Furniture

Wall clocks

Miscellaneous clocks

Miscellaneous furnishings

Water softener

Broadcast Audio Consoles (stereo) (2)

Microphones (2)

EAS System

EAS System off air receivers (2)

Air monitor system

On air digital automation system with 800 Mhz PC

Compressor/limiter for telephone line feed

Computer monitor

Miscellaneous parts and cables

CD Players (2)

Speaker amplifier

UPS

Small computer desk

Computer keyboard, monitor and mouse

Combination CD player and cassette deck

Production music, various titles

File cabinets (3)

Transmitter Site

Equipment rack

Surge protector for transmitter

ATU, custom built for 1380 operation

AM standard broadcast transmitter, tuned to 1380 khz, 1 kw output power

Dial up remote control unit

Analog cellular bagphone

DC power supply

Automatic power change assembly

NRSC Audio processor

Various parts and supplies

Old VHF Marti transmitter

Old MCI Reel to reel tape deck

Storage cabinet

Modulation monitor, tuned to 1380 khz

Surge protector for rack equipment

Base current ammeter with remote pickup

Schedule 2.01(b)

FCC LICENSES

BZ-19950519AA, dated June 19, 1995

BR-19970401B7, dated August 14, 1997

BAL-20010720ABA, dated September 17, 2001

BP-20020715AAF, dated October 22, 2002

Schedule 2.01(c)

CONTRACTS

NONE

Schedule 2.01(g)

REAL PROPERTY

Transmitter Site: Verbal month to month lease with Sage Automation, \$650.00 per month

Schedule 2.07(c)

TRADE AGREEMENTS

NONE

Schedule 4.05

CONTRACTS

There are two leases with Advanta Leasing covering the transmitter and certain other equipment at the Station. These leases are not being assigned or assumed. These leases are still in the name of Covenant Media Services, Inc. It is Seller's intention to buy out the lease for the transmitter, and convey title to the transmitter.

Schedule 4.08

JUDGMENTS AND LITIGATION

NONE

Schedule 4.12

INTELLECTUAL PROPERTY

NONE

Schedule 4.17

ENVIRONMENTAL CONCERNS

NONE

Schedule 4.19

EMPLOYEE BENEFIT PLANS

NONE