

FCC Tolling and Assignment Agreements

1. Tolling Agreement. Access.1 New Jersey License Company, LLC, entered into a Tolling Agreement with the FCC effective as of August 14, 2008. The Tolling Agreement was required by the FCC as a condition precedent to Access.1 New Jersey License Company, LLC gaining approval from the FCC for renewal of the license of radio station WJSE(FM) and for the approval of the sale of WJSE(FM) to Atlantic Broadcasting Company. At the time of the sale, the FCC had pending one or more complaints against WJSE(FM) for potential violations of the Communications Act or the FCC's rules or orders ("Potential Violations"). The alleged violations relate to the FCC's indecency rule. Pursuant to the Tolling Agreement, Access.1 New Jersey License Company, LLC remains liable to the FCC, until the FCC completes its investigation, for any forfeiture that the FCC may assess against WJSE(FM) for the Potential Violations, if any, which occurred during Access.1 New Jersey License Company, LLC's ownership of the station. The FCC has provided Access.1 New Jersey License Company, LLC no information on when it will complete its investigation.

2. Agreement Regarding Assignment Application. Access.1 New Jersey License Company, LLC entered into an Agreement Regarding Assignment Application ("Assignment Agreement") with the FCC effective as of August 14, 2008. The Assignment Agreement was required by the FCC as a condition precedent to Access.1 New Jersey License Company, LLC gaining approval from the FCC for the sale of radio stations WJSE(FM) and WOND(AM) to Atlantic Broadcasting Company. At the time of the sale, the FCC had pending one or more complaints against WJSE(FM) and WOND(AM) for potential violations of the Communications Act or the FCC's rules or orders ("Potential Violations"). The alleged violations relate to the FCC's indecency rule. Pursuant to the Assignment Agreement, Access.1 New Jersey License Company, LLC remains liable to the FCC, until the FCC completes its investigation, for any forfeiture that the FCC may assess against WJSE(FM) and WOND(AM) for the Potential Violations, if any, which occurred during Access.1 New Jersey License Company, LLC's ownership of the stations. The FCC has provided Access.1 New Jersey License Company, LLC no information on when it will complete its investigation.