

Clarification

The initial Exhibit 15 states that Station KSQL(FM), Santa Cruz, California (Facility ID No. 70033), licensed to a subsidiary of Univision Communications Inc. (“Univision”) (ultimate parent of Univision Radio License Corporation, the proposed assignee of Station KVVZ(FM) (formerly KSFB-FM)), is located in the San Francisco, California BIA market. This Clarification is to modify Exhibit 15 to state that Station KSQL(FM) is located in the Monterey-Salinas-Santa Cruz BIA market.

This clarification does not substantively change the analysis or the conclusion that Univision’s proposed acquisition of Station KVVZ complies with all aspects of the FCC’s multiple ownership rules. The clarification means that the radio stations identified in Exhibit 15 which Univision proposes to operate are located in two BIA markets (rather than one BIA market); namely, in the San Francisco market, it proposes to operate Station KSQL(FM), San Francisco, Station KVVZ(FM), Santa Clara, and Station KVVZ(FM), and in the Monterey-Salinas-Santa Cruz market it proposes to operate Station KSQL(FM)). With respect to the FCC’s local radio multiple ownership rule, (1) Univision’s compliance in the San Francisco BIA market has previously been demonstrated based on the operation of four stations in the market and hence, a fortiori, the demonstration is applicable to operation of three stations in the market; and (2) Univision’s operation of one station in the Monterey-Salinas-Santa Cruz BIA market is allowed in all circumstances. With respect to the FCC’s radio/television cross-ownership rule, Univision’s demonstration of compliance is unaffected by this Clarification as the pertinent limitations are dependent on the community of license of the relevant radio stations and are not

dependent on the identity of the BIA market in which the stations are located. See 47 C.F.R. Section 73.3555(c)(2).