

CMCG PUERTO RICO LICENSE LLC

Principals of CMCG Puerto Rico License LLC,
CMCG Puerto Rico LLC,
Corporate Media Consultants Group LLC,
Max Media III LLC
Power Television International LLC
and
Max Media LLC

CMCG Puerto Rico License LLC is a wholly owned subsidiary of CMCG Puerto Rico LLC, which is a wholly owned subsidiary of Corporate Media Consultants Group LLC. Corporate Media Consultants Group LLC is a subsidiary of Max Media III LLC and Power Television International LLC. Max Media III LLC has a 49% Membership Interest in Corporate Media Consultants Group LLC and Power Television International LLC has a 51% Membership Interest in Corporate Media Consultants Group LLC. Max Media III is a wholly owned subsidiary of Max Media LLC.

The entities holding voting and equity interests in Max Media LLC are:

| | <u>Voting & Equity Interests</u> |
|-------------------------------|--------------------------------------|
| Colonnade Max Investors, Inc. | 4.8671% |
| Aardvarks Also LLC | 6.1967% |
| MBG-GG LLC | 42.0345% |
| Quad-C Max Investors, Inc. | 4.6799% |
| Quad-C Max Investors II, Inc. | 0.1872% |
| MBG Quad-C Investors I, Inc. | 41.4124% |
| MBG Quad-C Investors II, Inc. | <u>0.6221%</u> |
| Total | 100.00% |

CMCG Puerto Rico License LLC

CMCG Puerto Rico License LLC's sole member is CMCG Puerto Rico LLC and its sole manager is Corporate Media Consultants Group LLC. CMCG Puerto Rico License LLC sole officer- who is a U.S. Citizens- is as follows:

A. Eugene Loving, Jr. –Secretary
900 Laskin Road
Virginia Beach, VA 23451

CMCG Puerto Rico LLC

CMCG Puerto Rico LLC's sole member and manager is Corporate Media Consultants Group LLC. The officer of CMCG Puerto Rico- who is a U.S. Citizen – is as follows:

A. Eugene Loving, Jr. –Secretary
900 Laskin Road
Virginia Beach, VA 23451

Corporate Media Consultants Group LLC

Corporate Media Consultants Group LLC's members are Max Media III LLC which has a 49% interest and Power Television International LLC which has 51% interest. The officers and managers (all of whom are U.S. Citizens) of Corporate Media Consultants Group LLC are as follows:

Charles Glover- President, Chief Executive Officer, Manager
5660 Southwyck Boulevard
Toledo, Ohio 43614

A. Eugene Loving, Jr.- Vice President, Secretary, Manager
900 Laskin Road
Virginia Beach, VA 23451

Walter Corcoran- Chief Financial Officer, Manager
708 Third Avenue, 29th Floor
New York, NY 10017

Charles Fox- Manager
25 Hudson Street
Athens, Ohio 45701

John A. Trinder-Manager
900 Laskin Road
Virginia Beach, VA 23451

Max Media III

The sole member of Max Media III LLC is Max Media LLC. The officers of Max Media III- all of whom are U.S. Citizens - are as follows:

John A. Trinder – President
900 Laskin Road
Virginia Beach, VA 23451

A. Eugene Loving, Jr.– Secretary
900 Laskin Road
Virginia Beach, Virginia 23451

David J. Wilhelm– Vice President/Assistant Secretary
900 Laskin Road
Virginia Beach, VA 23451

Power Television International LLC

The officers, managers (all of whom are U.S. Citizens) and equity interest holders of Power Television International LLC are as follows:

Charles Glover – Manager/Member – 51% Voting and Equity
4414 Tejon
Toledo, Ohio 43523

Clif Gaston – Member – 24% Voting and Equity
636 Tanch Drive
Toledo, OH 43607

Mitchell A. Lambert – Member – 9% Voting and Equity

99 Broadway, #4
Bangor, ME 04401

Thomas E. MacArthur – Member – 4% Voting and Equity
P.O. Box 651
Long Beach, MS 39510

Charles Fox, III – Member – 4% Voting and Equity
25 Hudson Street
Athens, OH 457101

Arthur Allen – Member – 4% Voting and Equity
2905 West Sylvania Avenue
Toledo, OH 46313

Joanne Phiels – Member - 2% Voting and Equity
26883 River Road
Perrysburg, OH 43551

Marlene Wisniewski – Member - 2% Voting and Equity
10378 Bridgewood
Perrysburg, OH 43551

Max Media LLC

The officers, managers (all of whom are U.S. Citizens) and equity interest holders
of Max Media LLC are as follows:

Kenneth Diekroeger – Manager
1420 Benito Avenue
Burlingame, CA 94010

Alan H. Nichols, Jr. – Manager
33 Birch Street
Mill Valley, CA 94941

Jesse Rogers – Manager
278 Park Lane
Atherton, CA 94027

Terrence D. Daniels – Manager
230 E. High Street
Charlottesville, VA 22902

Anthony R. Ignaczak – Manager
230 E. High Street
Charlottesville, VA 22902

Matthew B. Engel – Manager
230 E. High Street
Charlottesville, VA 22902

Allen B. Rider, III – Manager
10001 Patterson Avenue, #100
Richmond, VA 23233

A. Eugene Loving, Jr. – Manager/CEO/President/Secretary
900 Laskin Road
Virginia Beach, VA 23451

John A. Trinder – Manager/COO
900 Laskin Road
Virginia Beach, VA 23451

David J. Wilhelm – CFO/Treasurer
900 Laskin Road
Virginia Beach, VA 23451

Colonnade Max Investors, Inc. – 4.8671% Voting and Equity
10001 Patterson Avenue, #100
Richmond, VA 23233

Aardvarks Also LLC – 6.1967% Voting and Equity
900 Laskin Road
Virginia Beach, VA 23451

MBG-GG LLC – 42.0345% Voting and Equity
One Embarcadero Center
33rd Floor
San Francisco, CA 94111

Quad-C Max Investors, Inc. – 4.6799% Voting and Equity
230 E. High Street
Charlottesville, VA 22902

Quad-C Max Investors II, Inc. - 0.1872% Voting and Equity
230 E. High Street
Charlottesville, VA 22902

MBG Quad-C Investors I, Inc. – 41.4124% Voting and Equity
230 E. High Street
Charlottesville, VA 22902

MBG Quad-C Investors II, Inc. – 0.6221% Voting and Equity
230 E. High Street
Charlottesville, VA 22902

Aardvarks Also LLC

Aardvarks Also LLC is manager managed. The officers, managers and attributable equity holders of Aardvarks Also LLC – all of whom are U.S. Citizens – are as follows:

Timothy B. Robertson- Manager
295 Bendix Road, Suite 130
Virginia Beach, VA 23452

Charles McFadden- Manager
900 Laskin Road
Virginia Beach, VA 23451

A. Eugene Loving, Jr. – Manager/Secretary
900 Laskin Road
Virginia Beach, VA 23451
19.648% Voting & Equity

John A. Trinder – Manager/President
900 Laskin Road
Virginia Beach, VA 23451
16.701% Voting & Equity

James C. Trinder
900 Laskin Road
Virginia Beach, VA 23451
2.947% Voting & Equity

Steamboat SPGS, LLC¹/
900 Laskin Road
Virginia Beach, VA 23451
19.648% Voting & Equity

Bay Shore Enterprises, LLC²/
295 Bendix Road, Suite 130

¹ / Equity and voting interests held as follows: 46% The Charles A. McFadden Revocable Trust; 46% The Mary Patricia B. McFadden Revocable Trust; 2% Martin Neil McFadden; 2% Patrick Kevin McFadden; 2% Kimberly Anne Buadagno; 2% Tracy Marie Butteroff.

² / Equity and voting held 100% by Timothy B. Robertson.

Virginia Beach, VA 23452
19.648% Voting & Equity

LaMaSa Airwaves LLC³
1821 Eden Way
Virginia Beach, VA 23454
21.407% Voting & Equity

David J. Wilhelm – Vice President and Assistant Secretary
900 Laskin Road
Virginia Beach, VA 23451

Colonnade Max Investors, Inc.

The officers, directors and attributable shareholders⁴ of Colonnade Max Investors, Inc. – all of whom are U.S. Citizens – are as follows:

Allen B. Rider, III – CEO/President/Chairman of the Board
10001 Patterson Avenue, #100
Richmond, VA 23233
1.04% Voting & Equity

James C. Wheat, III – Vice President/Director
10001 Patterson Avenue, #100
Richmond, VA 23233
1.04% Voting & Equity

Commonwealth Investors II L.P.
10001 Patterson Avenue, #100
Richmond, VA 23233
96.37% Voting & Equity

Commonwealth Investors II L.P. Sole General Partner is:

Colonnade Capital LLC
10001 Patterson Avenue, #100
Richmond, VA 23233

³ / Equity and Voting held as follows: 22.22% Barry A. Mandell; 36.67% Dick Lamb; 22.22% Jeffrey Saunders; 18.89% Larry M. Saunders. Jeffrey Saunders is Larry M. Saunders' son. Barry A. Mandell is Larry M. Saunders' son-in-law.

⁴ The unreported 1.55% of shares are held by non-attributable persons or entities.

Colonnade Capital LLC's managing members and attributable equity holders⁵ are as follows:

Allen B. Rider, III – Managing Member
10001 Patterson Avenue, #100
Richmond, VA 23233
32% Voting & Equity

James C. Wheat, III – Managing Member
10001 Patterson Avenue, #100
Richmond, VA 23233
32% Voting & Equity

John T. Herzog – Managing Member
10001 Patterson Avenue, #100
Richmond, VA 23233
20% Voting & Equity

MBG-GG LLC

MBG-GG LLC's sole voting member is MBG-GG Management LLC. MBG-GG Management LLC's managing members and attributable equity holders – all of whom are U.S. Citizens – are as follows:

Kenneth Diekroeger – Managing Member
One Embarcadero Center
33rd Floor
San Francisco, CA 94111
49.999% Equity and Voting

Jesse Rogers – Managing Member
One Embarcadero Center
33rd Floor
San Francisco, CA 94111
49.999% Equity and Voting

Alan Nichols – Managing Member
One Embarcadero Center
33rd Floor
San Francisco, CA 94111
0.002% Equity and Voting

⁵ Unreported percentages are held by four individuals who each hold a non-attributable 4% of shares.

THE QUAD-C COMPANIES

Quad-C Max Investors, Inc.

The officers, directors and attributable shareholders of Quad-C Max Investors, Inc. – all of whom are U.S. Citizens – are as follows:

Terrence D. Daniels – Officer/Director
230 E. High Street
Charlottesville, VA 22902

Anthony R. Ignaczak - Officer/Director
230 E. High Street
Charlottesville, VA 22902

Quad-C Partners V, L.P.
230 E. High Street
Charlottesville, VA 22902
100% Voting & Equity

Quad-C Partners V, L.P.'s sole general partner is:

Quad-C Advisors V, LLC
230 E. High Street
Charlottesville, VA 22902

Quad-C Advisors V, LLC members and attributable equity holders⁶ – all of whom are U.S. Citizens – are as follows:

Terrence D. Daniels – Manager/Member
230 E. High Street
Charlottesville, VA 22902
57.14% Voting & 40% Equity

Anthony R. Ignaczak – Member
230 E. High Street
Charlottesville, VA 22902
10.71% Voting & 15% Equity

Edward T. Harvey – Member
230 E. High Street
Charlottesville, VA 22902
10.71% Voting & 15% Equity

⁶ Unreported 3% of shares are held by non-attributable persons or entities.

Stephen M. Burns - Member
230 E. High Street
Charlottesville, VA 22902
10.71% Voting & 15% Equity

Gary A. Binning – Member
230 E. High Street
Charlottesville, VA 22902
8.57% Voting & 12% Equity

Quad-C Max Investors II, Inc.

The officers, directors and voting shareholders⁷ of Quad-C Max Investors II, Inc.

– all of whom are U.S. Citizens – are as follows:

Terrence D. Daniels – Officer/Director
230 E. High Street
Charlottesville, VA 22902
40% Voting & Equity

Anthony R. Ignaczak – Officer/Director
230 E. High Street
Charlottesville, VA 22902
15% Voting & Equity

Edward T. Harvey
230 E. High Street
Charlottesville, VA 22902
15% Voting & Equity

Stephen M. Burns
230 E. High Street
Charlottesville, VA 22902
15% Voting & Equity

Gary A. Binning
230 E. High Street
Charlottesville, VA 22902
13% Voting & Equity

MBG Quad-C Investors I, Inc.

All the voting rights and equity of MBG Quad-C Investors I, Inc. are held by Quad-C Partners VI, L.P. Quad-C Partners VI, L.P.'s sole general partner is Quad-C Advisors VI, LLC.

The officers and directors of MBG Quad-C-Investors I, Inc.—all of whom are U.S. citizens -- are:

Anthony R. Ignaczak – President
230 E. High Street
Charlottesville, VA 22902

Matthew B. Engel – Vice President and Secretary
230 E. High Street
Charlottesville, VA 22902

Quad-C Advisors VI, LLC’s members and attributable equity holders⁸ – all of whom are U.S. Citizens – are as follows:

Terrence D. Daniels – Manager/Member
230 E. High Street
Charlottesville, VA 22902
50% Voting & 29.94%Equity

Anthony R. Ignaczak – Member
230 E. High Street
Charlottesville, VA 22902
16.67% Voting & 20.29%Equity

Stephen M. Burns – Member
230 E. High Street
Charlottesville, VA 22902
16.67% Voting & 20.29%Equity

Gary A. Binning – Member
230 E. High Street
Charlottesville, VA 22902
16.67% Voting & 20.29%Equity

⁷ Unreported 2% of shares are held by non-attributable persons or entities.

⁸ Unreported 10% of shares are held by six non-attributable persons or entities.

MBG Quad-C Investors II, Inc.

All the voting rights and equity of MBG Quad-C Investors II, Inc. are held by MBG Quad-C Investors II, LLC.

The officers and directors of MBG Quad-C Investors II, Inc. – all of whom are U.S. citizens -- are:

Anthony R. Ignaczak – President
230 E. High Street
Charlottesville, VA 22902

Matthew B. Engel – Vice President and Secretary
230 E. High Street
Charlottesville, VA 22902

The voting rights of all of the Members have been assigned to Quad-C Management, Inc. pursuant to a Voting Trust Agreement.

#1053892 v2 - CMCG Puerto Rico Ownership Structure