

Memorandum of Agreement

Between Del Matthew Reynolds (hereinafter known as Reynolds), owner and permit-holder of Federal Communications Commission (hereinafter known as FCC) authorization for FM radio broadcast Translator Station W277BP, located in Sturgeon Bay, Wisconsin (hereinafter known as the Translator), and **WRVM, Inc.**, a non-profit corporation and non-commercial NCE licensee of the FCC (hereinafter known as WRVM), recorded this 15th day of May, 2005.

Whereas, Reynolds desires to and has agreed to donate and set over unto WRVM the Translator station, and WRVM has agreed to accept the same; and

Whereas, the prior consent of the FCC is required before the assignment may be accomplished, and provision for applying for such consent is set forth herein.

Now, therefore, in consideration of the premises, and as a gift to WRVM, the Translator is assigned, given and transferred to WRVM, including the respective authorizations and licenses of said station, all subject to the approval of the FCC. The Translator authorization is identified by the FCC with Facility ID number 155773 and FCC File Numbers BNPFT-20030825AHX and BMPFT-20050302ADE. It is understood by Reynolds and WRVM that the Translator station is being assigned as a facility that has not yet been constructed. No equipment, physical plants, antennas, assets, leases, properties or any other agreements of the Translator station are included.

Reynolds agrees to immediately seek approval of the FCC through the appropriate FCC application form, namely Form 345. Reynolds agrees for WRVM to use its designated representative to make electronic application to the FCC on his behalf at the expense of WRVM. Each party shall make available information required for its portion of Form 345 in a timely manner.

Each party agrees for the translator station to re-broadcast, (i.e. translate) on its authorized FM frequency, the programming of Station WRVM, an FM NCE station, and such re-broadcast authority is hereby granted by WRVM.

The gift/assignment will be consummated following FCC grant of the assignment application.

And, agreeable with Sec. 73.1150 of the FCC Rules, Reynolds states that he will retain no right of reversion of the license or permit, no right to reassignment of the license or permit in the future, and does not reserve the right to use the facilities of the translator station for any period whatsoever, all effective upon the FCC grant of the assignment application.

In witness whereof, the parties hereto execute this memorandum of their agreement, as of the day and year first above written, each by its officer (or principal) thereunto duly authorized.

Attest:

Del Matthew Reynolds

WRVM Inc

By: Del Matthew Reynolds
Del Matthew Reynolds, owner

By: Elwood R. Anderson
Elwood R. Anderson, President

Date: 5-1-05

Date: 5/1/05