

Narrative Statement

As reported in ownership reports currently on file with the Commission, Fred Eychaner wholly owns, as the sole shareholder, the following companies which are FCC licensees (the "Licensee Companies"), as follows:

- Chicago Newsweb Corporation, licensee of WCPT(AM), Crystal Lake, IL (FCC ID 53504);
- WSBC, Inc., licensee of WSBC(AM), Chicago, IL (FCC ID 16847);
- WCFJ, Inc., licensee of WCFJ(AM), Chicago Heights, IL (FCC ID 37246);
- WYPA, Inc., licensee of WAIT(AM), Willow Springs, IL (FCC ID 16849);
- WNDZ, Inc., licensee of WNDZ(AM), Portage, IN (FCC ID 73316);
- WCLR, Inc., licensee of WRZA(FM), Park Forest, IL (FCC ID 23476);
- Channel 20 TV Company, licensee of KUPN(TV), Sterling, CO, (FCC ID 63158);
- WDEK, Inc., licensee of WDEK(FM), DeKalb, IL (FCC ID 15974);
- WKIE, Inc., licensee of WKIE(FM), Arlington Heights, IL (FCC ID 15520);
- WKIF, Inc., licensee of WKIF(FM), Kankakee, IL (FCC ID 62360).

The Licensee Companies share the same officers and directors, who are:

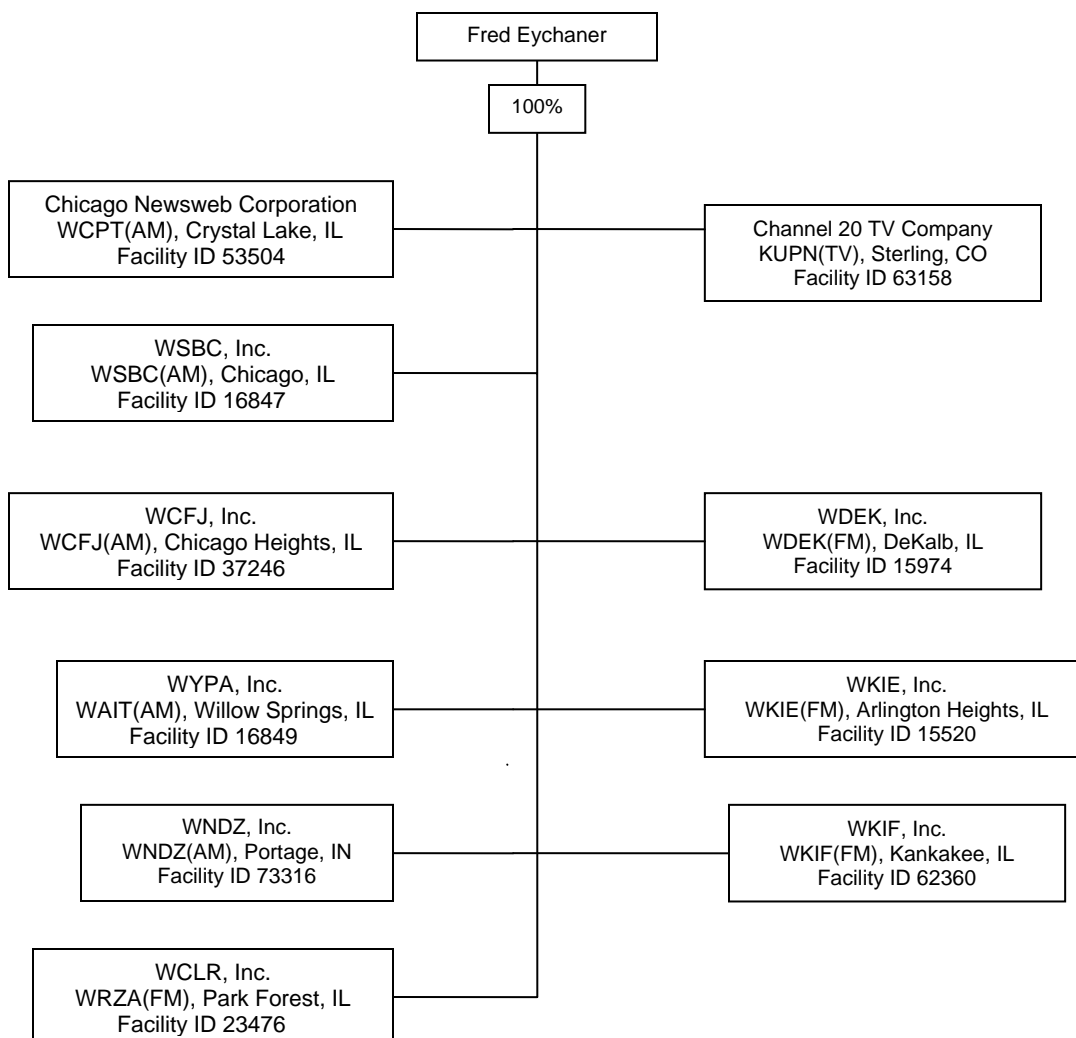
Fred Eychaner, President, Treasurer and Director

Charles F. Gross, Senior Vice President, Chief Operating Officer and Secretary

Donald B. Hilliker, Assistant Secretary

A chart of that ownership structure is page 2 of this Statement.

Historic Ownership  
Structure



In order to accommodate internal business considerations, Mr. Eychaner caused to be formed a new corporation, called Newsweb Radio Company ("NRC"), to serve as the sole holding company of the Licensee Companies, with the exception of Channel 20 TV Company, which he would continue to own directly. In turn, Mr. Eychaner would wholly own NRC as its sole shareholder and NRC would have the same officers and directors as the Licensee Companies.

Through inadvertence, this restructuring was put into place effective as of the beginning of 2006. That internal restructuring was entirely *pro forma* because under it Mr. Eychaner retains ultimate control and 100% ownership of the Licensee Companies. Accordingly, the parties respectfully request that the Commission consent to the instant transfer of control of the Licensee Companies *nunc pro tunc*. Mr. Eychaner is causing to be filed concurrently with the instant application "short form" transfer of control applications for each of the Licensee Companies under the ownership of NRC. Page 4 of this Statement is a chart of the revised ownership of the Licensee Companies.

Revised Ownership  
Structure

