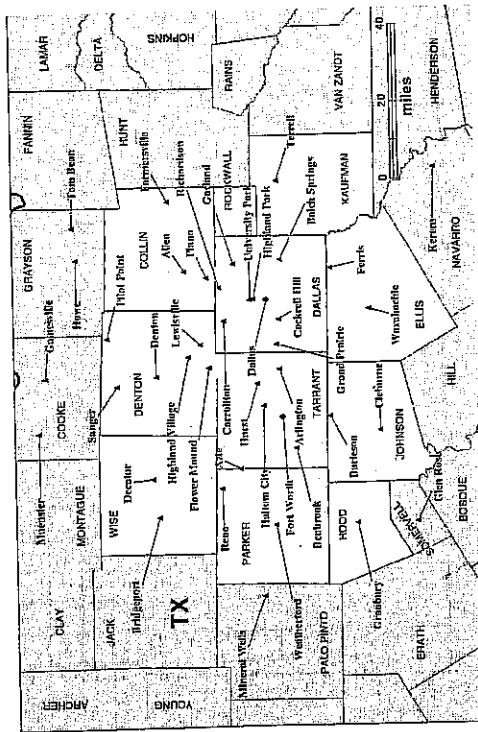


Attachment 16E

Assignee proposes to acquire Station KLAK (FM), Tom Bean, TX in the Dallas-Fort Worth, TX Arbitron Market.

There are 71 full power commercial radio stations in the Dallas-Fort Worth, TX Arbitron Market. Thus, common ownership of eight radio stations, no more than five of which are in the same service, is permissible.

Assignee's proposed ownership of a single radio station meets the multiple ownership limits in the Dallas-Fort Worth, TX Arbitron Market.



Metro Counties / Population (000)

Collin, TX	763.1
Dallas, TX	2,390.4
Denton, TX	632.8
Ellis, TX	149.7
Hood, TX	51.8
Johnson, TX	155.6
Kaufman, TX	98.3
Parker, TX	111.8
Rockwall, TX	76.8
Tarrant, TX	1,736.5
Wise, TX	60.7
	<hr/> 6,227.5

Market Radio Financials
(all figures in 000's, except percentages and ratios)

ESTIMATED GROSS REVENUES	2003	2004	2005	2006	2007	2008	Δ 03 - 08
	\$412,300	\$412,000	\$406,100	\$413,200	\$408,000	\$379,400	-1.7%
★★★	Δ 07 - 08	2009	2010	2011	2012	2013	Δ 08 - 13
	-7.0%	\$318,600	\$309,100	\$315,300	\$325,700	\$335,400	-2.4%
	2003	2008	2013	Est. Breakout			
Revenue/Retail Expend	\$9,181,000	\$7,181,000	\$5,921,000	Local	75%		
Revenue/Capita	\$73.80	\$60.92	\$48.64	National	25%		

Demographic and Economic Overview

	2003	2008	Growth Rate	2008	2013	Growth Rate
MSA Population	5,586.9	6,227.5	2.2%	6,227.5	6,896.2	2.1%
Households	2,026.8	2,124.5	0.9%	2,124.5	2,280.8	1.4%
Retail Expenditures	44,889.7	52,830.6	3.3%	52,830.6	56,649.3	1.4%
Aggreg. Disp. Income	118,972.3	140,164.5	3.3%	140,164.5	164,612.1	3.3%

Demographic Breakdown

	Total	Under 12	12 - 17	18 - 24	25 - 34	35 - 44	45 - 54	Over 55
Men (000)	3,132.1	602.9	273.7	306.0	486.0	499.7	443.6	520.3
Women (000)	3,095.4	567.6	262.7	285.6	448.3	480.7	436.6	613.9
Total	6,227.5	1,170.5	536.5	591.5	934.3	980.4	880.2	1,134.2
Percentage	100.0%	18.8%	8.6%	9.5%	15.0%	15.7%	14.1%	18.2%
Per Capita	\$ 27,320	Median Income		\$ 63,013	Avg Household		\$ 78,062	
Ethnic Population:	White	67.9%	Black	14.0%	Asian	5.0%	Hispanic	28.0%

Market Summary

FM Classes	Class A	Class B	Class C	Viable Stations	All FMs	All AMs	Total
# Stations	2		37	29	39	32	71
Tot 12+	0.0		80.3	79.8	80.3	13.8	94.1
Avg 12+	0.0		2.2	84.8	2.1	0.4	1.3
Tot LCS	0.0		85.3	84.8	85.3	14.7	100.0
Avg LCS	0.0		2.3	2.9	2.2	0.5	1.4

Shares (see rights) PPM Market

Some stations also rated in Waco.

FM Stations			City of License	FCC Class	Power		Year Date Std Acq'd	Sales Price (\$000)	L M A	Format	2008 Est Revenue (\$000)	Power Ratio	Avg '08 Local Comm	ARB 12+ Metro Shares (see rights)				PPM Market		
Calls	License	Freq			(kW)	HAAT								C	Owner	2008	2009	Spring 2009	Winter 2009	Fall 2008
KTFW	Glen Rose	C1	92.1	25.0	1417	k	LKCM Radio Group	89 0511	10,143	Country	2,400		0.3	0.5	0.5	n/a	n/a	n/a		
KXEZ	Farmersville	A	92.1	2.0	584	p	Metro Bcstrs-TX Inc	98		Country		1.15		0.0	0.0	n/a	n/a	n/a		
KZPS	Dallas	C2	92.5	100.0	1667	m	Clear Channel	48 0807	g	Clsc Rock	9,600	1.15	2.2	3.9	3.4	n/a	n/a	n/a		
KDBN	Haltom City	C2	93.3	50.0	394	g	Cumulus Media Prtns	95 0505	g1	Clsc Rock	5,300	1.00	1.4	0.9	1.3	n/a	n/a	n/a		
KNOR	Krum	C1	93.7	43.0	1889	f	Liberman Bcstg Inc	78 0405	15,500 +	Mexican	2,800	0.49	1.5	2.0	2.1	n/a	n/a	n/a		
KLNO	Fort Worth	C1	94.1	100.0	1893	c	Univision	64 0703	g5	Span/AdHls	12,000	0.72	4.4	4.5	5.4	n/a	n/a	n/a		
KSOC	Gainesville	C	94.5	100.0	1939	n	Radio One Inc	58 0102	g	Urban	2,800	0.86	2.8	2.3	2.5	n/a	n/a	n/a		
KLTY	Arlington	C	94.9	100.0	1667	q	Salern Comm Corp	49 9512	sw	ChrisContemp	17,500	1.32	3.5	3.1	2.9	n/a	n/a	n/a		
KHYI	Howe	C2	95.3	15.0	889	p	Metro Bcstrs-TX Inc	49 9407	5 cp	Amerc/Cntry	700		0.0	0.0	0.0	n/a	n/a	n/a		
KFWR	Mineral Wells	C1	95.9	80.0	1079	k	LKCM Radio Group	70 0209	6,000	Country	2,900	1.21	0.2	0.2	0.2	n/a	n/a	n/a		
KSCS	Fort Worth	C	96.3	100.0	1611	b	Citadel/ABC	49 0706	g3	Country	14,200	1.21	3.1	3.8	4.0	n/a	n/a	n/a		
KPMZ	Flower Mound	C	96.7	93.0	2038	b	Citadel/ABC	69 0706	g3	Oldies	13,500	0.77	1.2	2.0	2.7	n/a	n/a	n/a		
KEGL	Fort Worth	C	97.1	100.0	1667	m	Clear Channel	59 0807	g	Rock	10,300	1.04	2.6	2.4	2.5	n/a	n/a	n/a		
KLAK	Tom Bean	C2	97.5	32.0	617	c	NextMedia Group	86 0006	g1	AC				0.2	0.2	n/a	n/a	n/a		
KBBF	Dallas	C	97.9	100.0	1611	n	Radio One Inc	61 0008	g4	Hip Hop	12,100	0.68	4.7	3.5	4.0	n/a	n/a	n/a		
KBOC	Bridgeport	C	98.3	93.0	2034	f	Liberman Bcstg Inc	82 0611	95,000 c1	Norteno	4,000	0.81	1.3	2.3	1.8	n/a	n/a	n/a		
KLUV	Dallas	C	98.7	100.0	1663	c	CBS Radio	61 0102	g2	Oldies	17,100	0.94	4.8	4.2	3.9	n/a	n/a	n/a		
KLOW	Reno	A	98.9	5.9	331	e	Tower Investment Tr	09		ChrisContemp				0.0	0.0	n/a	n/a	n/a		
KFZO	Denton	C	99.1	100.0	1893	c	Univision	88 0703	g5	Mexican	4,800	0.90	1.4	1.5	0.9	n/a	n/a	n/a		
KPLX	Fort Worth	C	99.5	100.0	1677	g	Cumulus Media Prtns	62 0605	g1	Country	22,000	1.61	3.6	5.6	5.0	n/a	n/a	n/a		
KJKK	Dallas	C	100.3	100.0	1884	e	CBS Radio	65 0102	g2	Chrs/Talk	6,900	0.79	2.3	3.3	2.8	n/a	n/a	n/a		
KWRD	Highland Village	C	100.7	98.0	1988	q	Salern Comm Corp	88 0012	sw	Classical	3,200		0.1	0.1	0.1	n/a	n/a	n/a		
WRR	Dallas	C	101.1	100.0	1667	City of Dallas		48		Classical	3,500	0.44	2.1	1.3	1.3	n/a	n/a	n/a		
KTCY	Azle	C	101.7	92.0	2034	f	Liberman Bcstg Inc	83 0611	c1	Spanish AC	3,800	0.59	1.9	1.4	2.1	n/a	n/a	n/a		
KDGE	Fort Worth	C	102.1	1591	m	Clear Channel		62 0807	g	Alternative	9,500	0.95	2.6	2.7	2.5	n/a	n/a	n/a		
KDMX	Dallas	C	102.9	100.0	1591	m	Clear Channel	95 0807	g	AC	14,300	1.26	3.0	4.1	3.6	n/a	n/a	n/a		
KESN	Allen	C	103.3	98.0	1988	b	ABC/Disney	93 0010	1	Sports	7,000	0.88	2.1	1.6	1.6	n/a	n/a	n/a		
KVIL	Highland	C	103.7	100.0	1663	e	CBS Radio	61 0102	g2	AC	16,400	1.14	3.8	3.9	3.6	n/a	n/a	n/a		
KTDK	Sanger	C3	104.1	6.2	680	g	Cumulus Media Prtns	89 0605	g1	Sports				KTCK ^{2/}	4.1	n/a	n/a	n/a		
KKDA	Dallas	C	104.5	100.0	1667	a	Service Bcstg Group	89 0605		Urban	21,700	1.06	5.4	4.0	3.9	n/a	n/a	n/a		
KZMP	Pilot Point	C1	104.9	42.0	1988	f	Liberman Bcstg Inc	67 0611	c1	Ethnic	1,000		0.1	0.0	0.1	n/a	n/a	n/a		
KRLD	Dallas	C	105.3	100.0	1894	e	CBS Radio	68 0102	g2	Sports	13,800	1.82	2.0	1.1	0.9	n/a	n/a	n/a		
KRNB	Decatur	C	105.7	94.0	1890	a	Service Bcstg Group	68 9503	1,500	Rhythm/Blue	5,200	0.46	3.0	2.9	2.4	n/a	n/a	n/a		
KHKS	Denton	C	106.1	100.0	1867	m	Clear Channel	47 0807	g1	CHR	18,200	0.89	5.4	5.5	5.2	n/a	n/a	n/a		
KZZA	Muenster	C	106.7	75.0	2034	f	Liberman Bcstg Inc	91 0611	c1	Hurbn/Top40	3,200	0.47	1.8	1.4	1.5	n/a	n/a	n/a		
KRVF	Kerens	C3	106.9	21.5	365	k	LKCM Radio Group	79 0405	g	Country	500			0.0	0.0	n/a	n/a	n/a		
KDXX	Benbrook	C1	107.1	74.0	1050	c	Univision	90 0703	g5	Mexican	1,500	0.36	1.1	KFZO ^{2/}	0.9	n/a	n/a	n/a		
KMYK	Fort Worth	C1	107.5	17.0	1884	e	CBS Radio	65 0102	g2	Span/HotAC	8,500	1.24	1.8	2.6	2.0	n/a	n/a	n/a		
KESS	Lewisville	C1	107.9	100.0	981	c	Univision	99 0703	g5	Span/HotAC	4,500	0.22	5.4	1.5	2.3	n/a	n/a	n/a		
														FM TOTAL S	82.9	80.3	80.1	82.2		

ARB 12+ Metro Shares (see rights)	PPM Market

Calls	City of License	Freq	Power (kW)	HAAT	C	Owner	Year Bldg	Information	Spring 2009	Winter 2009	Fail 2008	Summer 2008	Winter 2008	Fall 2007	Summer n/a
KNON-HD2	Dallas	89.3	55.0	850		Agape Bcsig Foundn	08	Americana	0.0	0.0	0.0	n/a	n/a	n/a	n/a
KZPS-HD2	Dallas	92.5	100.0	1667	m	Clear Channel	07	Adult Hits	0.0	0.0	0.0	n/a	n/a	n/a	n/a
KDBN-HD2	Haltom City	93.3	50.0	394	g	Cumulus Media Ptnrs	07	Country	0.0	0.0	0.0	n/a	n/a	n/a	n/a
KSCS-HD2	Fort Worth	96.3	100.0	1611	b	Citadel/ABC	07	Country	0.0	0.0	0.0	n/a	n/a	n/a	n/a
KPMZ-HD2	Flower Mound	96.7	93.0	2038	b	Citadel/ABC	08	Country	0.0	0.0	0.0	n/a	n/a	n/a	n/a
KEGL-HD2	Fort Worth	97.1	100.0	1667	m	Clear Channel	07	Spanish AC	0.0	0.0	0.0	n/a	n/a	n/a	n/a
KLUV-HD2	Dallas	98.7	100.0	1663	e	CBS Radio	07	Oldies	0.0	0.0	0.0	n/a	n/a	n/a	n/a
KPLX-HD2	Fort Worth	99.5	100.0	1677	g	Cumulus Media Ptnrs	07	Sports	KTCK ² /KTCR ²	0.0	0.0	n/a	n/a	n/a	n/a
KJKK-HD2	Dallas	100.3	100.0	1884	e	CBS Radio	07	Jack	0.0	0.0	0.0	n/a	n/a	n/a	n/a
KDGE-HD2	Fort Worth	102.1	100.0	1591	m	Clear Channel	07	Alternative	0.0	0.0	0.0	n/a	n/a	n/a	n/a
KDMX-HD2	Dallas	102.9	100.0	1591	m	Clear Channel	07	Pride	0.0	0.0	0.0	n/a	n/a	n/a	n/a
KESN-HD2	Allen	103.3	98.0	1988	b	ABC/Disney	08	Ranchera	0.0	0.0	0.0	n/a	n/a	n/a	n/a
KVIL-HD2	Highland	103.7	100.0	1663	e	CBS Radio	07	AC	0.0	0.0	0.0	n/a	n/a	n/a	n/a
KRLD-HD2	Dallas	105.3	100.0	1884	e	CBS Radio	07	Span/Talk	0.0	0.0	0.0	n/a	n/a	n/a	n/a
KHKS-HD2	Denton	106.1	100.0	1667	m	Clear Channel	07	CHR	0.0	0.0	0.0	n/a	n/a	n/a	n/a
KMVK-HD2	Fort Worth	107.5	17.0	1884	e	CBS Radio	07	Jazz	0.0	0.0	0.0	n/a	n/a	n/a	n/a
KSSS-HD2	Lewisville	107.9	100.0	181	c	Univision	07	Tejano	0.0	0.0	0.0	n/a	n/a	n/a	n/a
# Multicasting Stations =										0.0	0.0	0.0	Multicasting TOTALS		

- Indicates a change since last edition

1/ See introduction section for interpretation of revenue estimates.

2/ Included in TLR share for noted station

3/ TLR share includes listening shares from partner stations

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Metro Bank: 5

Market: Dallas-Ft. Worth, TX

Competitive Overview

Metro Rank: 5

Some stations also rated in Waco.

AM Stations										ARB 12+ Metro Shares (see rights)										PPM Market							
City of License	FCC Class	Power (kW)	Day Power (kW)	Night Power (kW)	Owner	Year Date	Std Acq'd	Sales Price (000)	L M A	Format	2008 Est Revenue (000)1/	Power Ratio	Avg '08 Local Comm	Spring 2009	Winter 2009	Fall 2008	Summer 2008	Spring 2008	Winter 2008	Fall 2007	Summer 2007						
KDFT Ferris	D	540	1.0	0.25	i Multicultural Radio	88 0007			g	Span/Chrst	500		0.1	0.2	0.1	0.0	n/a	n/a	n/a	n/a	n/a						
KLJF Dallas	B	570	5.0	5.00	g Cumulus Media Ptnrs	22 0605			g1	Talk	5,500	1.04	1.4	1.2	1.4	1.5	n/a	n/a	n/a	n/a	n/a						
KMKI Plano	B	620	5.0	4.50	b ABC/Disney	39 0311		12,000	e	Family Hits	1,000			0.0	0.0	0.0	n/a	n/a	n/a	n/a	n/a						
KSKY Balch Springs	B	660	20.0	0.70	q Salem Comm Corp	41 0007		7,500	sw	News/Talk	2,700	0.71	1.0	0.4	0.3	0.5	n/a	n/a	n/a	n/a	n/a						
KKDA Grand Prairie	B	730	0.5	0.50	a Service Bcstg Group	57 8212				Rhythm/Blue	1,600		0.9	1.0	0.8	0.9	n/a	n/a	n/a	n/a	n/a						
KAAM Garland	B	770	10.0	1.00	Crawford, Donald, Jr	90 0701		8,000		AdStd/Nstlg	400		0.8	0.4	0.4	0.3	n/a	n/a	n/a	n/a	n/a						
WBAP Fort Worth	A	820	50.0	50.00	b Citadel/ABC	22 0706			g3	News/Talk	25,300	1.52	4.4	3.4	3.1	3.3	n/a	n/a	n/a	n/a	n/a						
KJON Carrollton	B	850	5.0	0.00	h Chatham Hill Found	70 0612			g6	Span/Cst/Tlk	200			0.0	0.0	0.0	n/a	n/a	n/a	n/a	n/a						
KFJZ Fort Worth	D	870	1.0	0.00	SIGA Bcstg Corp	47 0801		1,800		Span/CClmp	500			0.0	0.0	0.0	n/a	n/a	n/a	n/a	n/a						
KATH Frisco	B	910	1.0	0.50	h Chatham Hill Found	36 0612		4,500	g6	Chrst/Talk	2,300	0.51	1.2	0.5	0.3	0.2	n/a	n/a	n/a	n/a	n/a						
KHVN Fort Worth	B	970	1.0	0.27	d Mortenson Bcstg Co	46 0206		9,000	d1	Gospel	700		0.2	0.0	0.0	0.0	n/a	n/a	n/a	n/a	n/a						
KPCD Farmersville	B	990	7.0	0.92	i Principle Bcstg Ntwk	47 0702 p		1,150		Span/Tlk/Cst	21,300	2.44	2.3	2.3	2.1	2.2	n/a	n/a	n/a	n/a	n/a						
KGGR Dallas	D	1040	3.3	0.00	d Mortenson Bcstg Co	47 9604			g2	Gospel				0.2	0.2	0.1	n/a	n/a	n/a	n/a	n/a						
• KRLD Dallas	A	1080	50.0	50.00	e CBS Radio	26 0102			g	News				0.1	0.1	0.0	n/a	n/a	n/a	n/a	n/a						
• KJSA Mineral Wells	D	1110	50.0	0.00	j M&M Broadcasters	46 0603		1,400	g	Spanish AC				0.1	0.0	0.0	n/a	n/a	n/a	n/a	n/a						
KHFX Cleburne	B	1140	5.0	0.71	SIGA Bcstg Corp	47 0810		9,250		Span/Relgn	200			0.0	0.0	0.0	n/a	n/a	n/a	n/a	n/a						
• KVCE Highland Park	B	1160	35.0	1.00	Dallas Bcstg	60 0608			g	Talk	800		0.1	0.1	0.1	0.0	n/a	n/a	n/a	n/a	n/a						
KFXR Dallas	B	1190	50.0	5.00	m Clear Channel	47 0807		800		News/Talk				0.0	0.0	0.0	n/a	n/a	n/a	n/a	n/a						
KZEE Weatherford	D	1220	1.6	0.20	Tarrant Radio Bcstg	56 0111			g5	Ethnc/Gospl	2,400		0.4	0.1	0.3	0.3	n/a	n/a	n/a	n/a	n/a						
KFLC Fort Worth	B	1270	50.0	5.00	c Univision	22 0703			g1	Span/Tlk/Spt	22,700	1.87	3.2	3.2	2.9	2.3	n/a	n/a	n/a	n/a	n/a						
KTCK Dallas	B	1310	9.0	5.00	g Cumulus Media Ptnrs	20 0605			g	Sports	400			0.0	0.0	0.0	n/a	n/a	n/a	n/a	n/a						
KMNY Hurst	B	1360	50.0	0.89	i Multicultural Radio	47 0402				Prgsw/Talk				0.0	0.0	0.0	n/a	n/a	n/a	n/a	n/a						
KBEC Waxahachie	B	1390	0.5	0.26	F & H Tuck Inc	55				Country				0.0	0.0	0.0	n/a	n/a	n/a	n/a	n/a						
KPIR Granbury	B	1420	0.5	0.50	L.R. Radio Group	80 0812		100		Nws/Tlk/Cty	300			0.0	0.0	0.0	n/a	n/a	n/a	n/a	n/a						
KTNO University Park	B	1440	50.0	0.35	d Mortenson Bcstg Co	38 9709		650		Span/Chrst	100		0.1	0.2	0.1	0.1	n/a	n/a	n/a	n/a	n/a						
• KCLE Burleson	B	1460	5.0	0.70	j M&M Broadcasters	22 9905		450	sw 1	Country	2,300			0.0	0.0	0.0	n/a	n/a	n/a	n/a	n/a						
• KNTT Dallas	B	1480	50.0	1.90	James Crystal LLC	52 0602 p			c1	Span/Spts	1,200	0.8		0.5	0.7	0.4	n/a	n/a	n/a	n/a	n/a						
KZMP University Park	B	1540	32.0	0.75	f Liberman Bcstg Inc	45 0611		25 +		Ranchera	25			0.0	0.0	0.0	n/a	n/a	n/a	n/a	n/a						
KPYK Terrell	D	1570	0.3	0.01	Mohikern Electronics	47 9202		3,500		Big Band	200			0.0	0.0	0.0	n/a	n/a	n/a	n/a	n/a						
KRVA Cockrell Hill	B	1600	25.0	0.93	d Mortenson Bcstg Co	47 0408				Ethnic				0.0	0.0	0.0	n/a	n/a	n/a	n/a	n/a						
KKGM Ft. Worth	B	1630	10.0	1.00	d Mortenson Bcstg Co	02			g1	Gospel				0.0	0.0	0.1	n/a	n/a	n/a	n/a	n/a						
KKLF Richardson	B	1700	10.0	1.00	g Cumulus Media Ptnrs	99 0605				Sports			16.9	KTCK ^{2/}	KTCK ^{2/}	0.0	n/a	n/a	n/a	n/a	n/a						
										AM TOTALS										12.2							
										94.1										92.8		94.4		0.0		0.0	
										Total Local Commercial Share																	

NOTE: Became a PPM Market Fall 2008.

• Indicates a change since last edition

1/ See introduction section for interpretation of revenue estimates.

2/ Included in TLR share for noted station

3/ TLR share includes listening shares from partner stations

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Metro Rank: 5