

EXHIBIT 2
USE OF FCC FORM 316 AND
DESCRIPTION OF TRANSACTION

Introduction

The instant application involves both a *pro forma* assignment and transfer of control. Because the final step of the proposed internal corporate reorganization involves an assignment of the license (and the new licensee will need to obtain its own FRN), this application has been styled as a pro forma assignment in Section II, Item 2.

Very Brief Overview

In connection with an internal corporate reorganization, ownership of the current licensee (WPLG, Inc.) will be transferred from National Indemnity Company (“NICO” or “Transferor”) to BH Holdings LLC (“BHHL” or “Transferee”), and then the licensee WPLG, Inc. will be converted to an LLC under Delaware law, becoming WPLG, LLC. NICO and BHHL are each, ultimately, owned and controlled by Berkshire Hathaway Inc. (“BHI” or “Ultimate Parent”) and WPLG, Inc. and WPLG, LLC each are/will be ultimately owned and controlled by the same Ultimate Parent. More specifically, BHI owns 100 percent of the outstanding shares of NICO, and BHHL is an indirectly wholly-owned subsidiary of BHI.

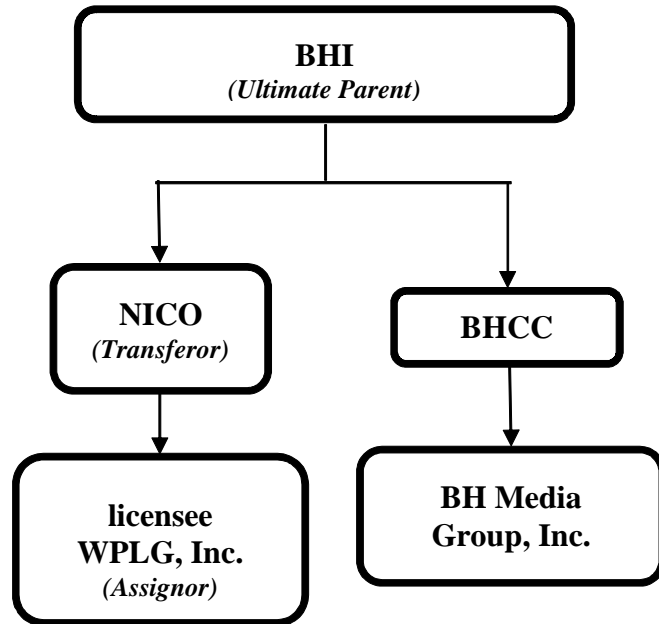
Detailed Description of Multi-Step Pro Forma
Transfer of Control and Pro Forma Assignment

NICO currently owns all of the issued and outstanding shares in WPLG, Inc., licensee of full power television station WPLG, Miami, Florida (Fac. ID No. 53113) (the “Station”), giving NICO 100 percent of the equity and voting interest in the current licensee. The instant application proposes the transfer of all of the shares (and attendant equity and voting interest) in WPLG, Inc. from NICO to BHHL, and the immediate subsequent conversion of WPLG, Inc. to WPLG, LLC (pursuant to Delaware law) will effectuate an assignment of the Station’s license from WPLG, Inc. to WPLG, LLC.

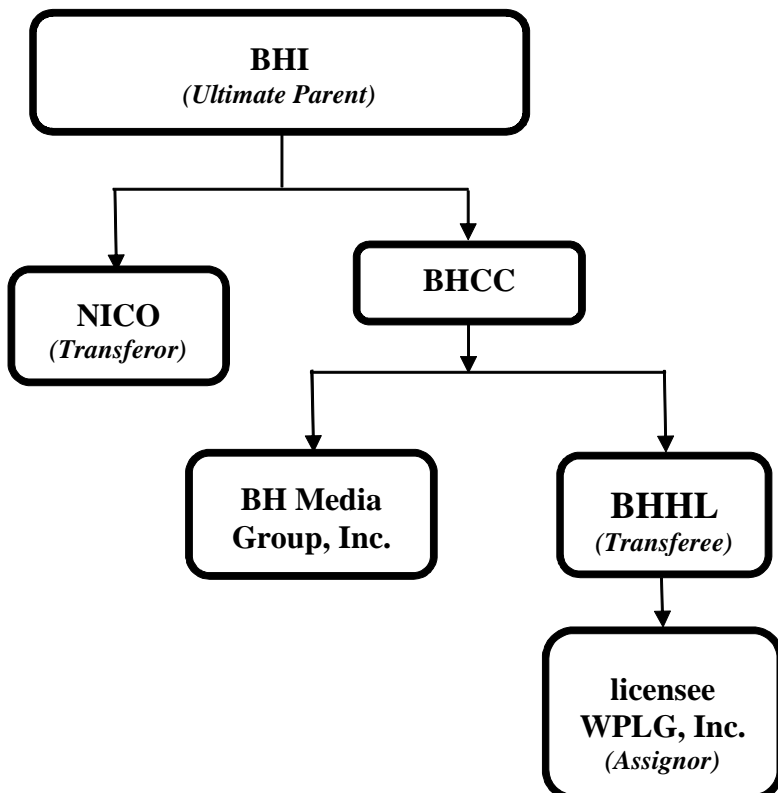
The transfer of control piece of the reorganization will be effectuated by NICO contributing the shares of WPLG, Inc.’s stock up the ownership chain to the Ultimate Parent. Immediately thereafter, the Ultimate Parent will contribute the shares of WPLG, Inc.’s stock down another branch of the ownership chain, to the wholly-owned subsidiary Berkshire Hathaway Credit Corporation (“BHCC”). (BHI owns 100 percent of the issued and outstanding shares of BHCC.) Contemporaneously, BHCC will form the entity that is to become the Transferee (i.e., the entity identified above as BH Holdings LLC or “BHHL”). Following formation of the Transferee, BHCC will contribute the stock of WPLG, Inc. to BHHL (i.e., the Transferee), and BHCC will be the sole member of BHHL. At that time, WPLG, Inc. will immediately be converted, under Delaware law, to WPLG, LLC, and WPLG, LLC will become the licensee of the Station.

Thus, at the end of the series of transfers of the shares of the current licensee of WPLG and the conversion of WPLG, Inc. to WPLG, LLC (as described above), the Ultimate Parent will retain ultimate control over the licensee of the Station. Following are graphical depictions of the proposed stages comprising the *pro forma* transfer of control and assignment:

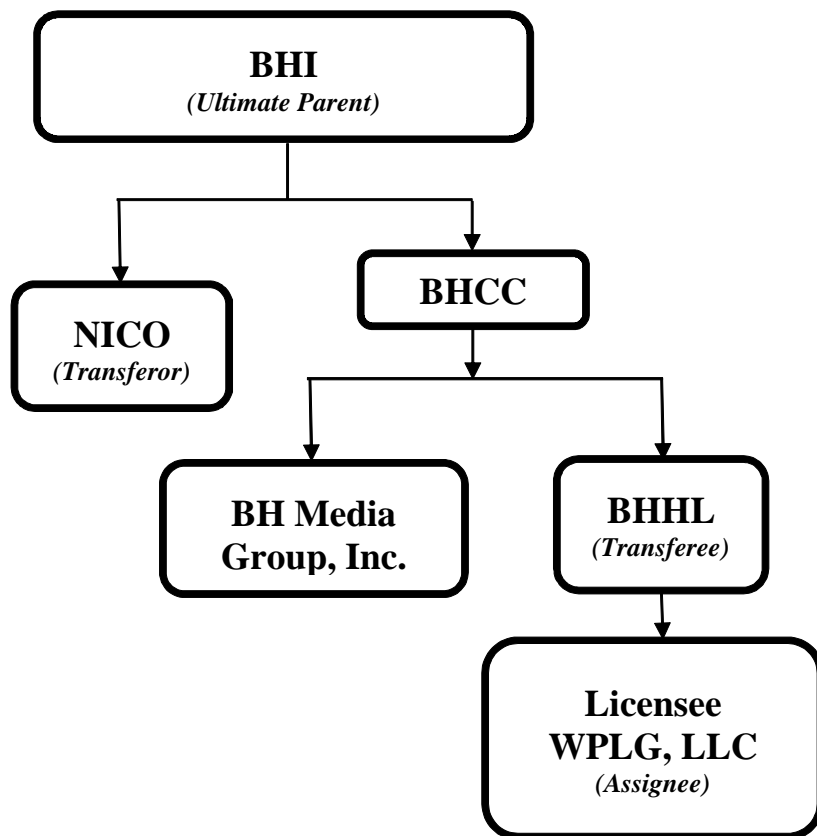
Current Corporate Organization of Relevant Entities:



Corporate Organization Following Transfer of Control, Immediately Prior to Conversion of WPLG, Inc. to WPLG, LLC:



**Corporate Organization Following Assignment of License from WPLG, Inc. to WPLG, LLC
(as a Result of Conversion of WPLG, Inc. to WPLG, LLC):**



Use of Form 316

Use of FCC Form 316 is appropriate for this *pro forma* transaction because the transaction is a “corporate reorganization which involves no substantial change in the beneficial ownership” of the licensee company. *See* 47 C.F.R. § 73.3540(f)(4). The practical effect of the cumulative steps of the reorganization is to swing the ownership interests in the licensee from one existing subsidiary (NICO) in one ownership branch of the Ultimate Parent to a different subsidiary (BHHL, via BHCC) in another ownership branch of the Ultimate Parent, with the final step being the conversion of current licensee WPLG, Inc. into an LLC to become the new licensee entity WPLG, LLC.

There Are No Written Agreements

Since this application is in connection with an internal corporate restructuring, there are no formal written agreements by, between, or among BHI, NICO, BHCC, BHHL, and the existing licensee (WPLG, Inc.) or future licensee (WPLG, LLC).

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