

FM Translator Ownership Transfer Agreement

This FM translator transfer agreement ("agreement") is made and entered into and on this day 13 of August 2003, by **Timothy S. Egnor** hereinafter referred to as "**Egnor**" and **David K. Cole** hereinafter referred to as "**Cole**".

WITNESSETH:

COPY

WHEREAS, Egnor is the sole applicant to a FM translator applied to the town of Winona, WV (translator I.D. code: 20030317LBH) at channel 275 102.9 MHZ. Egnor will transfer ownership of translator station 20030317LBH to Cole in turn for cooperate stock, amount mutually agreed upon by both parties.

WHEREAS, Egnor will complete the application process allowing the FCC to grant a construction permit for translator station 20030317LBH.

NOW, THEREFORE, when construction permit is issued, Egnor will notify Cole of the transaction.

A) Upon the issuance of the construction permit for translator station 20030317LBH, all ownership by Egnor will be transferred to Cole, constituting for full ownership.

B) Cole will pay all legal, engineering, and licensing fees determined by the Federal Communications Commission, Washington D.C.

C) This agreement constitutes and contains the entire agreement hereto, and supercedes any prior writing or verbal agreement between the parties.

D) It is understood that Egnor desirous of shares of a T.B.A. Cooperation for his consideration to this agreement and is constituted by a verbal agreement between the parties as to the amount desired.

NOW, THEREFORE, Egnor recognizes the funds are to be paid in full by Cole to finish the application process set forth by the FCC translator rules form 175 filed on March 17, 2003, 4:32 P.M.

IN WITNESS WHEREOF, the parties have each executed this Agreement in duplicate as of the day, month, and year first mentioned above.

COPY

Timothy S. Egnor
(Timothy S. Egnor)

David K. Cole
(David K. Cole)

STATE OF WV
COUNTY OF Kanawha, TO-WIT:

The foregoing instrument was acknowledged, subscribed and sworn by Timothy S. Egnor before me on this 13 day of August, 2003.

My Commission expires: 8/29/11

(Notarial Seal)

Lisa M. McClure
NOTARY PUBLIC

