

WATZ RADIO, INC.  
 WVXA(FM), ROGERS CITY, MI  
ASSIGNEE'S EXHIBIT NO. 11

**OWNERSHIP OF ASSIGNEE**

WATZ Radio, Inc. is a Michigan corporation. The officers, directors and shareholder of WATZ Radio, Inc. are as follows:

a)	Midwestern Broadcasting Company 314 E. Front Street Traverse City, MI	Ross A. Biederman 1003 Peninsula Drive Traverse City, MI	Drew McClay 6671 3rd Avenue, N. St. Petersburg, FL
b)	Michigan corporation	USA	USA
c)	--	President/Treasurer Director	Director
d)	1000 shares/ 1000 votes	0 shares	0 shares
e)	100%	0%	0%

a)	Chris Warren 1019 Front Street Traverse City, MI		
b)	USA		
c)	Secretary/ Asst. Treasurer		
d)	0 shares		
e)	0%		

The following are the officers, directors and stockholders of Midwestern Broadcasting Company:

a)	Ross A. Biederman 1003 Peninsula Drive Traverse City, MI	William McClay 9955 Avalon Drive Eagle, MI	Drew McClay 6671 3rd Avenue, N. St. Petersburg, FL
b)	USA	USA	USA
c)	President/Treasurer Director	None	Director
d)	0 shares/ 0 votes	150 shares/ 150 votes	0 shares/ 0 votes
e)	0%	15.0%	0%

a)	Fred Zierle, Jr. 816 Solly Avenue Philadelphia, PA	Joan Quinn 1116 Ocean Avenue Ocean City, NJ	Fifth Third Bank Traverse City, MI, as personal representative of William H. Kiker, deceased
b)	USA	USA	--
c)	None	None	None
d)	81.25 shares/ 81.25 votes	81.25 shares/ 81.25 votes	162.5 shares/ 162.5 votes
e)	8.125%	8.125%	16.25%

a)	Chris Warren 1019 Front Street Traverse City, MI	Ross A. Biederman Living Trust Dated 10/09/1991, Ross A. Biederman, Trustee 314 E. Front Street Traverse City, MI	
b)	USA	Trust under Michigan law; Trustee is USA citizen	
c)	Secretary/ Asst. Treasurer	None	
d)	0 shares/ 0 votes	525 shares/ 525 votes	
e)	0%	52.5%	