

ELIGIBLE ENTITY NARRATIVE

The instant application is filed pursuant to the procedures established in the FCC's diversity proceeding to transfer expiring construction permits to an "eligible entity."¹ Pursuant to the rules promulgated by the *Diversity R&O*, "an eligible entity that acquires an issued and outstanding construction permit for a station ... shall have the time remaining on the construction permit or eighteen months from the consummation of the assignment or transfer of control, whichever is longer, within which to complete construction and file an application for license."² The permit being assigned in the instant application from New Life Tabernacle Homer, AK to One Ministries, Inc. ("OMI") expires on February 13, 2011. Thus, upon consummation of the transaction contemplated by the instant application, One Ministries, Inc. requests an additional 18 months to construct. OMI is an "eligible entity" as defined by Section 73.3598(a) of the FCC's Rules.³ OMI qualifies as a small business entity under the Small Business Administration's (SBA) revenue standards for the radio broadcasting industry, which is no more than \$6.5 million in annual receipts.⁴ Collectively, the annual receipts of OMI and affiliate entities are less than \$6.5 million.