

As licensed, Your Public Radio Corporation is the 100% holding company and sole member of WYPR License Holding, LLC. Your Public Radio Corporation is an educational, not-for-profit, non-stock, membership corporation controlled by its members. The membership is the sole locus of control over the holding company, and possesses ultimate authority over the organization. By extension, the board also controls the subsidiary licensee, WYPR License Holding, LLC.

As shown by Exhibit 4 to this application, the present membership of Your Public Radio Corporation desires to reform its governance by establishing a parent holding company to assist in corporate operations. The new parent holding company will be named "Your Public Radio Holding Corporation" and, as shown by this application, will be the sole member of Your Public Radio Corporation. The new holding company will also be an educational, not-for-profit, non-stock, membership corporation controlled by its members.

50% of the proposed voting membership of Your Public Radio Holding Corporation was approved on the most recent long form (BALED- 20010927AAI) and short form (BTCED-20020204AAC) applications.

EXISTING OWNERSHIP

- 1) Your Public Radio Corporation is the sole member of
- 2) the licensee, WYPR License Holding, LLC,

PROPOSED OWNERSHIP

- 1) Your Public Radio Holding Corporation will be the sole member and holding company of
- 2) Your Public Radio Corporation which will remain the sole member and holding company of
- 3) the licensee, WYPR License Holding, LLC