

Explanation of Transaction

The instant application seeks the Commission's consent to the assignment of license of station WALA-TV, Mobile, Alabama, from LIN of Alabama, LLC to Meredith Corporation.

This application is one of nine applications being filed contemporaneously which are related to and contingent upon consummation of the pending merger (the "Merger Transaction") of Media General, Inc. ("Media General") and LIN Media, LLC ("LIN"). Upon consummation of the Merger Transaction, the combined company would hold television station license combinations exceeding those permitted under Section 73.3555 of the Commission's Rules in five Nielsen DMAs. LIN and Media General have therefore committed to divest interests in each of these five markets: Birmingham (Anniston & Tuscaloosa), AL; Green Bay – Appleton, WI; Mobile, AL – Pensacola, FL; Providence, RI – New Bedford, MA; and Savannah, GA.

The nine applications represent a combination of (i) required divestitures by (post-merger) Media General in the above markets, (ii) the sale of additional stations to certain divestiture station buyers that are not legally required for the Merger Transaction, but which are part of those divestiture transactions, and (iii) the purchase by (post-merger) Media General of stations from certain divestiture station buyers to accomplish like-kind station "swaps" for stations being divested by (post-merger) Media General.¹ The stations for which assignment applications are being filed contemporaneously are set forth in the table below.

Type	Call Letters	Community Of License	Facility ID	Licensee/Assignor
(i)	WVTM-TV	Birmingham, AL	74173	Media General Communications Holdings, LLC
(i)	WLUK-TV W40AN-D	Green Bay, WI	4150	LIN of Wisconsin, LLC
(i)	WALA-TV	Mobile, AL	4143	LIN of Alabama, LLC
(i)	WJAR(TV)	Providence, RI	50780	Media General Communications Holdings, LLC
(i)	WJCL(TV)	Savannah, GA	37174	LIN License Company, LLC
(ii)	WCWF(TV)	Suring, WI	73042	LIN of Wisconsin, LLC
(ii)	WTGS(TV)	Hardeeville, SC	27245	WTGS Television, LLC ²

¹ To facilitate like-kind exchanges for tax purposes, the transactions are proposed to be consummated by the named entities as controlled by post-merger Media General, requiring the individual transactions to be contingent upon the prior closing of the Merger Transaction.

² The WTGS(TV) transaction is being effectuated through the sale by LIN Television Corporation to WTGS Licensee, LLC, a subsidiary of Sinclair Broadcast Group, of certain assets held by LIN Television Corporation used in the operation of WTGS(TV), and the exercise by LIN Television Corporation of an outstanding option to acquire

Type	Call Letters	Community Of License	Facility ID	Licensee/Assignor
(iii)	KXRM-TV KXTU-LD K28GE	Colorado Springs, CO Colorado Springs, CO Woodland Park, CO	35991 22681 35990	KXRM Licensee, LLC
(iii)	WTTA(TV)	St. Petersburg, FL	4108	WTTA Licensee, LLC

WTGS(TV) under which WTGS Television, LLC will assign the station's licenses and other assets directly to WTGS Licensee, LLC.