

ADDENDUM TO OPERATING AGREEMENT OF FLORIDA TALK RADIO, LLC

This Addendum to the Operating Agreement ("Addendum") is made effective this 21st day of October, 2015 ("Effective Date") by the Members of Florida Talk Radio, LLC (the "Company").

RECITALS

WHEREAS, Florida Talk Radio, LLC was created by the filing of Articles of Organization with the Florida Secretary of State on July 8, 2011, and the Company, the Managers and the Members entered into that certain Operating Agreement, with an effective date of July 8, 2011, to memorialize the terms, conditions and governance of the Company, as amended ("Operating Agreement");

WHEREAS, as of the Effective Date, the Members of the Company are Susan Nilon ("Nilon") and Jim Lampl ("Lampl");

WHEREAS, pursuant to an Addendum to Operating Agreement of Florida Talk Radio, LLC dated June 20, 2014, Lampl was made an Insulated Investor of the Company as that term is defined by Section 73.3553 of the rules of the Federal Communications Commission ("FCC");

WHEREAS, Nilon has agreed to transfer to Lampl all of her ownership interest in the Company effective as of the date of FCC approval of an application for transfer of control of the Company ("FCC Approval") in exchange for payment by Lampl of the sum of Ten Thousand Dollars (\$10,000.00) payable in two installments of Five Thousand Dollars (\$5,000.00) with the first installment payable upon execution of this Addendum and the second installment payable upon FCC Approval;

WHEREAS, effective on the date of the FCC Approval, Nilon will be removed as Manager and the sole Manager of the Company will be Lampl; and

WHEREAS, effective on the date of the FCC Approval, Lampl will own all units of the Company.

NOW, THEREFORE, in consideration of the mutual agreements herein contained and other good and valuable consideration, the parties hereto agree to amend the Operating Agreement of the Company, as follows:

1. Ratification. The parties agree that the above representations are true and correct. The parties further ratify all the terms and conditions of the Operating Agreement, except as otherwise amended by this Addendum.


2. FCC Approval. Lampl and Nilon agree to file the application for FCC Approval as soon as practicable following the execution of this Addendum. Each party shall prosecute the FCC application with reasonable diligence otherwise and shall use commercially reasonably

efforts to obtain the grant of the application as soon as reasonably practical. The Company shall be responsible for payment of FCC filing fees.

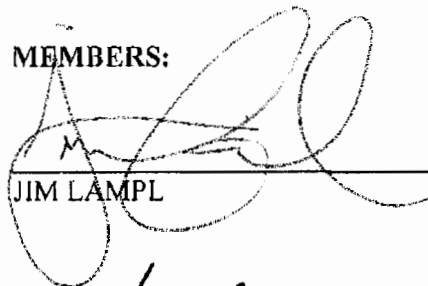
3. Counterpart Signatures. This Addendum may be executed in counterparts, and both counterparts so executed shall collectively constitute one agreement, binding on both parties, notwithstanding that both parties are not signatory to the original or the same counterpart. Facsimile and electronically-delivered signatures shall be sufficient to make this Addendum binding.

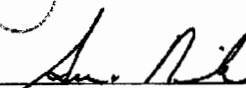
IN WITNESS WHEREOF, this Addendum to Operating Agreement has been executed as of the date first above written.

COMPANY
FLORIDA TALK RADIO, LLC
a Florida Limited Liability Company

By: 
Susan Nilon, its Manager

MEMBERS:


JIM LAMPL


SUSAN NILON