

Clarification of Proposed Reorganization

As explained in greater detail in Exhibit 10, George G. Beasley, through his individual ownership of the stock of Beasley Broadcast Group, Inc. (“BBGI”) and as Trustee of several estate planning trusts, currently controls 78.45% of the voting stock of BBGI. As depicted on Attachment A, BBGI currently is controlled by the George G. Beasley Revocable Living Trust (“Revocable Trust”), which holds Class A and Class B stock of BBGI representing 55.25% of the votes of BBGI. Mr. Beasley is the sole Trustee of the Revocable Trust.

The reorganization will result in the creation of a new entity, GGB II Family Limited Partnership (“GGB II”), that will directly hold Class B stock of BBGI. Specifically, GGB Family Enterprises, Inc. will contribute a portion of its existing Class B stock of BBGI to GGB II in exchange for a 1% General Partnership interest in GGB II.¹ In addition, the Revocable Trust will contribute all of its Class B stock of BBGI to GGB II in exchange for a 99% Limited Partnership Interest in GGB II.² Upon consummation of the proposed reorganization, GGB II will directly hold Class B stock of BBGI that represents 55.8% of the votes of BBGI.³ As a consequence, control of BBGI will be transferred from the Revocable Trust to GGB Family Enterprises, Inc., which is the General Partner of GGB II.

As depicted on Attachment B, Mr. Beasley will continue to exercise ultimate control over BBGI by virtue of his position as Trustee of the Revocable Trust, which holds 100% of the voting stock of GGB Family Enterprises, Inc.

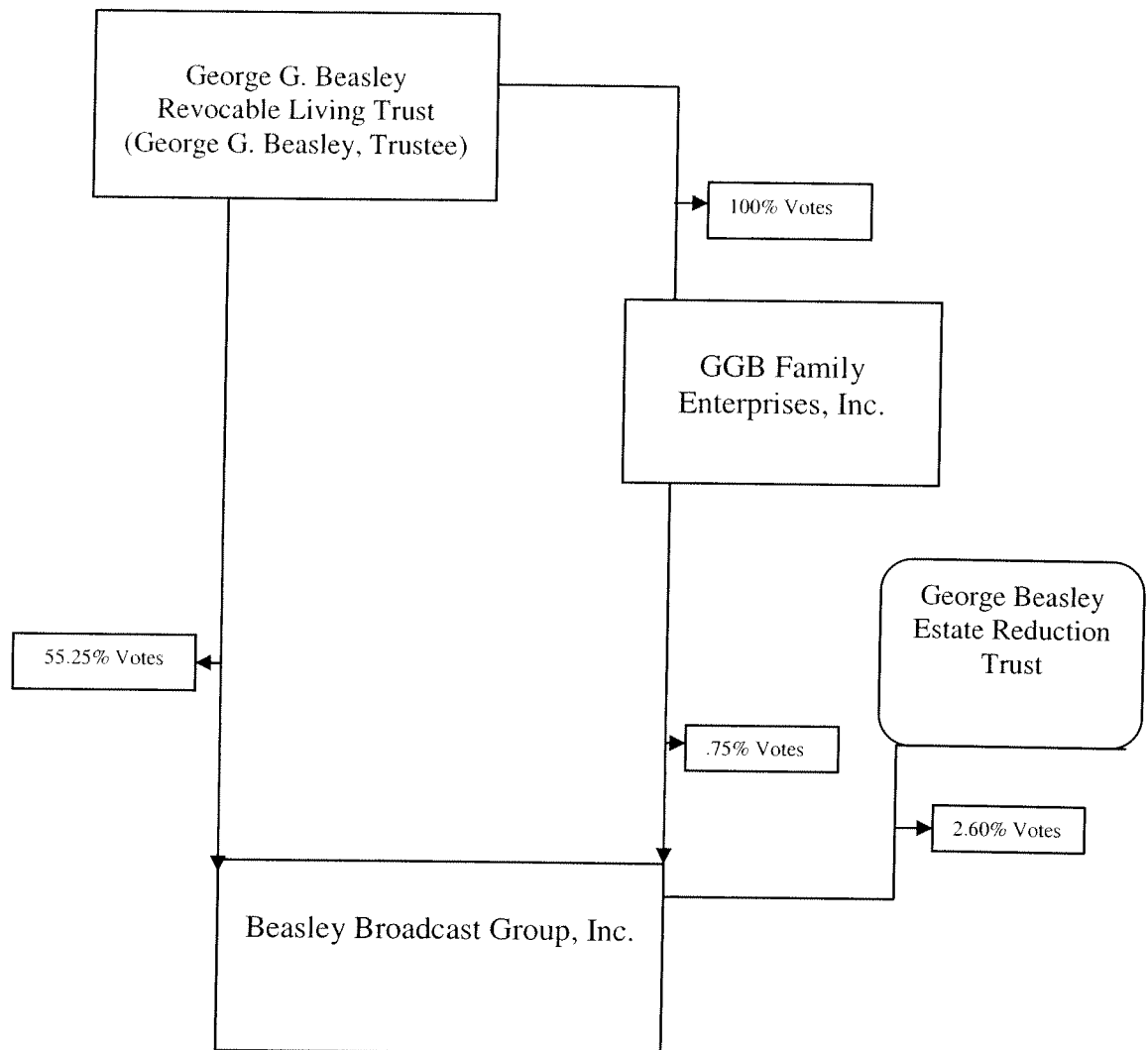
¹ The application as originally filed indicated that the Revocable Trust would contribute a portion of its Class B shares of BBGI to GGB Family Enterprises, Inc., which would in turn contribute that stock to GGB II. Due to a change in the estate plan, however, that intermediate step will not occur, and GGB Family Enterprises, Inc. instead will contribute a portion of its existing Class B stock to GGB II.

² As noted in Exhibit 10, Mr. Beasley, as the Trustee of the Revocable Trust, will cause to be transferred a certain percentage of the Trust’s beneficial limited partnership units in GGB II to the George Beasley Estate Reduction Trust.

³ The application as originally filed estimated that GGB II would hold Class B shares of BBGI representing approximately 58% of the votes of BBGI. Based on the precise number of shares of Class B stock to be transferred, GGB II will hold 55.8% of the votes of BBGI.

Attachment A

**Beasley Broadcast Group, Inc.
As Currently Controlled by the George G. Beasley Revocable Living Trust**



Attachment B

**Beasley Broadcast Group, Inc.
Proposed Control by GGB Family Enterprises, Inc.,
The General Partner of GGB II Family Limited Partnership**

